CAP. LXXXIX.

An Act to incorporate The Merchants' Bank.

[Assented to 18th May, 1861.]

HEREAS Hugh Allan, the Honorable Louis Re- Preamble. naud, Harrison Stephens, the Honorable John Young, Hannibal Hodges Whitney, Damase Masson, Edwin Atwater, William Edmonstone, Andrew Allan, John Smith, Ira Gould, Robert Anderson, and others, have, by their petition, prayed that they and their legal representatives might be incorporated for the purpose of establishing a Bank in the City of Montreal; And whereas it is desirable and just that the said persons and others, who see fit to associate themselves with them, should be incorporated for the said purpose: Therefore, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows:

1. The several persons herein above named, and such Certain perother persons as may become Shareholders in the Company sons incorpoto be by this Act created, and their assigns, shall be and they are hereby created, constituted and declared to be a Corporation, body corporate and politic by the name of "The Merchants' Bank," and shall continue such Corpora- Corporate tion, and shall have perpetual succession and a Corporate name and Seal, with power to alter and change the same at pleasure, powers. and may sue and be sued, implead or be impleaded in all Courts of Law as other Corporations may do, and shall have the power to acquire and hold real and immoveable Real property Estate for the management for their business, not excee- limited. ding the yearly value of two thousand five hundred pounds