

for any time or times, occasion or occasions, or for the leasing from such other Company, of any Railway or part thereof, or for the leasing or hiring from such other Company, of any Locomotives, Cars, Carriages, Tenders, or other moveable property, either altogether, or for any time or times, occasion or occasions, or for the using of the whole or any part of the Railway, or moveable property of the Company, or of the Railway or moveable property of such other Company, in common by the two Companies, or generally may make any agreement or agreements with such other Company touching the use by one or other, or both of such Companies, of the Railway or moveable property of either or both, or of any part thereof, or touching any service to be rendered by the one Company to other, and the compensation therefor; But no such agreement as aforesaid shall be valid or binding for more than one year from the date thereof, unless in the course of such year, it be ratified by the Shareholders of the Company, duly assembled at a general meeting thereof.

XXIII. The Directors of the Company may, subject to the rules and regulations, from time to time, of the Board, appoint an Agent in the City of London, in England, with power to pay dividends, to open and keep books of transfer for the shares of the Company, and for the issue of Scrip and Stock Certificates, and thereupon shares may be transferred from the Canada Office to the London Office in the names of the transferees, in the same manner as shares may be transferred in the former office, and *vice versa*; and shares originally taken and subscribed for in Great Britain may be entered upon the books at the London Office, and Scrip Certificates be issued for them, and the Agent or other officer shall transmit an accurate list of all such transfers and Scrip Certificates so issued, to the Secretary or other officer of the Company in this Province, who shall thereupon make the requisite entries respecting such transfer and Scrip Certificates in the Register kept in the Province, and thereupon the same shall be binding on the Company as to all the rights and privileges of Stockholders, as though the Scrip Certificates had been issued by the Secretary of the Company in this Province.

XXIV. It shall not be necessary, previous to the Railway Companies, having a right to a share in the said land appropriation in virtue of this Act, or any one or more of them, and being entitled to have their respective proportions of the said lands, that any other Railway or portion of Railway should be made by any other Company, but on the contrary, so soon as any portion of any of the said Railways, not less than twenty miles in length, shall be actually completed in a good and permanent manner, with stations, rolling stock and other appurtenances, sufficient for the proper working of such portion of such Railway, then and thereafter, from time to time, upon the completion of similar portions thereof or of any other of the said Railways, upon the report of the Inspector of Railways for the time being, the Company which shall have constructed the same shall be entitled to a corresponding proportion of such grant of lands as they