

(B) iv. : The Canadian Institute could consider the question of publishing lists of its own in newspapers in the British Isles. Such lists would contain single sentences, each of which would give the gist of the reports of the accounting and other experts. Such lists would also make "B-ij" clear.

COMPOSITION OF INSTITUTE:

Such a scheme would stand or fall according to the composition of this Institute.

It must be kept clear of politics.

It must be composed of men who are energetic and at the same time cautious.

Above all it must be composed of patriotic men, who will work for the good of Canada. They must be above reproach.

Such men should be appointed for a term of years, say five or ten,

The personnel of the Institute could be decided by the Government in conjunction with the principal Universities, Boards of Trade, and Chambers of Commerce, all of whom are interested in the general prosperity of this Dominion.

The existing Honorary Advisory Council for Scientific and Industrial Research could be incorporated in the scheme.

COMMENCEMENT OF THE SCHEME :

It would probably be better not to start the scheme on too ambitious a scale. It is suggested that, if the Montreal Board of Trade appointed a committee of its own to carry out the duties as outlined above, it would eventually develop into an Institute working in the principal commercial centres of Canada.

FURTHER CONSIDERATIONS:

- (1) The Institute would also lay propositions before the Canadian Investing public, and help to keep in Canada capital, which at present is being invested elsewhere.
- (2) The Institute could also report on stocks of exist-