

Hon. Mr. GORDON: Supposing any ship-building firm were to build a ship costing \$4,000,000, is there any business man who, even under existing conditions, with the high cost of construction and so on, would not be glad to take that vessel off the builder's hands, and give 50 per cent of its value, in other words, \$2,000,000. I do not believe the Government is taking any risk; I do not believe they will ever have to put up any money; and I believe that by this legislation, through taxation alone, they are going to make a handsome profit.

Hon. Mr. DOMVILLE: Honourable gentlemen, my honourable friend seems to be barking up the wrong tree. We are not finding fault with the Government for encouraging business, but we want to know how far the limits of this assistance are going to extend. If one yard is going to be able to use the Government's credit to finance, why should not another? Why limit it? Of course, I can see the difficulty. The honourable gentleman from Prince Edward Island (Hon. Mr. Murphy) is perfectly right. But I can see before me the merger that we have been hearing about. The ramifications of that merger are greater possibly than any honourable gentleman in this House thinks. That merger would have power enough, I do not hesitate to say, to handle the Government or to handle nearly all the banks put together. It is a basket of chips.

We went into the Grand Trunk railway undertaking, and we had to pay off its liabilities. Why was it unsuccessful? Who made the Canadian Pacific railway successful? Americans. I for one would be glad to have them build up our industries, and I do not think we should be limited in the matter before us by any small ideas. I think the Bill before us implies that the shipbuilders require assistance and that they want to go on with their trade, but we are limiting the assistance to a few, and others cannot get the benefit of it. That is a very small policy. I agree that the assistance should be limited to a certain extent. There should be some means of knowing who are going to get the Government guarantees. The honourable leader of the Government says that we are not giving them money; that this is only a machine for making paper. But, as any honourable gentleman who is a shipbuilder or shipowner knows, we must consider the question of collisions, and things of that sort. However, I do not find fault with the Bill, except that it is not elastic enough,

and perhaps, if I can get a seconder, we shall amend that clause so that it may apply to new industries that may be started. Are all the ships built on lake Erie, in Ontario? We in the Maritime Provinces built ships before they had a corporal's guard at work in Ontario. We owned ships and knew the art. I am sorry that my honourable friend from St. John (Hon. Mr. Daniel) is in the Chair, because otherwise he might have had a chance of standing up for his province. He is like the Scotchman's cow, which always came home at night because it was tethered by the mouth. The Irishman did not feed his cow in his pasture, but he always had some salt feed for it, and it came back at night to be milked. That was good policy. We on this side of the House are confined a bit: we are a miserable minority, and we know it, but are trying to assist you. No one is speaking against this legislation; but when it comes to a question of vital importance to our province, it is our duty to ask the leader of the House if he will not amend this clause. I think the principle is all right, and when the Bill is made so that it will not cut us out I think it will be good. I would ask the honourable leader of the Government if he would feel like doing that.

Hon. Sir JAMES LOUGHEED: Oh, no.

Hon. Mr. DOMVILLE: All right; then we are all loving one another.

Hon. Mr. DANDURAND: I would like to ask my honourable friend if he has the correspondence.

Hon. Sir JAMES LOUGHEED: No, I have not, I am sorry to say.

Hon. Mr. DANDURAND: Would my honourable friend get it for the third reading?

Hon. Sir JAMES LOUGHEED: I would be very glad to lay it on the Table, but really I think it is unnecessary.

Hon. Mr. DANDURAND: I think the public would be very much interested in having it.

Hon. Sir JAMES LOUGHEED: It would be interesting.

Hon. Mr. DANDURAND: But is not the public entitled to that information?

Hon. Sir JAMES LOUGHEED: Oh, yes; I would say, provided we had it.

Hon. Mr. DANDURAND: But my honourable friend knows, and we know, that the Minister of Marine and Fisheries has