Inquiries of the Ministry

CANADA DEVELOPMENT CORPORATION

INQUIRY AS TO INTRODUCTION OF LEGISLATION

On the orders of the day:

Mr. T. C. Douglas (Burnaby-Coquitlam): Mr. Speaker, in view of the growing and somewhat belated interest on the part of cabinet ministers over the increasing control of the Canadian economy by foreign investors, may I ask the Minister of Finance when he expects to bring down the legislation to set up the Canada Development Corporation.

Hon. Mitchell Sharp (Minister of Finance): Mr. Speaker, I am not yet in a position to forecast the time, but it will be during this session.

Mr. Douglas: A supplementary question, Mr. Speaker. In view of the fact that the legislation was ready for the last session and notice had been given of it, could I ask the minister what is the reason for the delay?

Mr. Sharp: There are questions of priority; and I have also said publicly that we are restudying the provisions of the legislation to put it in the form best suited to Canada's needs.

BANK ACT

INQUIRY AS TO INTRODUCTION OF AMENDING LEGISLATION

On the orders of the day:

Mr. Eldon M. Woolliams (Bow River): Mr. Speaker, I have a related question. I should like to ask the Minister of Finance when the amendments to the Bank Act will be presented to the house.

Hon. Mitchell Sharp (Minister of Finance): Mr. Speaker, I answered that question the other day. I have nothing further to add.

Mr. Winkler: A supplementary question, Mr. Speaker. In regard to this question the minister's answer last week was "soon". Will it be this week?

Mr. Speaker: Order, please. I suggest that the hon. member's question was asked and answered last week.

[Translation]

EXTERNAL AFFAIRS

VIET NAM-REQUEST FOR STATEMENT ON PRESENT SITUATION

On the orders of the day:

Secretary of State for External Affairs.

[Mr. Pearson.]

In view of the rather confused or alarming situation which now exists in South Viet Nam, would the government or the minister have some report to make to the House of Commons about the role which Canada is playing to improve the present situation?

Hon. Paul Martin (Secretary of State for External Affairs): Mr. Speaker, as the hon. member knows, Canada has always thought that the Control Commission should be entrusted with the task of promoting negotiations.

I can assure the hon, member that with the approval of the Secretary General of the United Nations, the President of the United States, the South Vietnamese government and, I hope, with the co-operation of the North Vietnamese government, I trust that those efforts will be successful. In any case, the government is doing all it can, with India and Poland, members of the commission, to find out if the commission can play a part in this matter.

[English]

[Later:]

Terence Nugent (Edmonton-Strathcona): I have a question for the Secretary of State for External Affairs supplementary to the question asked by the hon, member for Villeneuve. I should preface my question by saying that I think something must have been lost in translation, because I was not able to hear the answer to the question asked by the hon. member for Villeneuve.

Will the minister assure me that when I read the English translation of Hansard tomorrow I shall find an answer there to the question which has been asked?

Mr. Speaker: Order, please.

Mr. Martin (Essex East): Mr. Speaker-

Mr. Speaker: Order, please.

NATO-COMMUNICATION RESPECTING MIN-ISTERIAL COUNCIL MEETING

On the orders of the day:

Mr. R. N. Thompson (Red Deer): Mr. Speaker, my question is directed to the right hon. Prime Minister. Could the Prime Minister tell us whether there has been communication with the Chancellor of Germany and the Prime Minister of Great Britain with regard to their very important four point program respecting NATO which was an-Mr. Réal Caouette (Villeneuve): Mr. nounced over the week end, and particularly Speaker, I wish to direct a question to the in relation to the ministerial council which will be meeting in just a week or two?