

CANADIAN NATIONAL RAILWAYS
CANADIAN NORTHERN RAILWAY SYSTEM
CANADIAN GOVERNMENT RAILWAYS

COMPARATIVE SUMMARY OF OPERATING RESULTS 12 MONTHS ENDING DECEMBER 31, 1920-1919.

	1920.	1919	Increase or Decrease	% Increase or Decrease
	\$ cts.	\$ cts.	\$ cts.	
<i>Operating Revenue—</i>				
Canadian Northern.....	66,695,398 80	53,562,177 57	13,133,221 23	24.52
Canadian Government.....	44,537,803 85	40,179,380 93	4,358,422 92	10.84
Canadian National.....	111,233,202 65	93,741,558 50	17,491,644 15	18.66
<i>Distribution—</i>				
Passenger.....	21,092,253 10	21,837,744 47	-745,491 37	- 3.41
Freight.....	80,193,342 44	63,154,773 39	17,038,569 05	26.98
Other.....	9,947,607 11	8,749,040 64	1,198,566 47	13.70
<i>Operating Expenses—</i>				
Canadian Northern.....	82,953,978 60	60,034,023 92	22,919,954 68	38.18
Canadian Government.....	54,987,680 28	47,728,205 73	7,259,474 55	11.86
Canadian National.....	137,941,658 88	107,762,229 65	30,179,429 23	28.00
<i>Distribution—</i>				
Maintenance of way and Structure.....	34,759,329 17	28,476,450 66	6,282,878 51	22.06
Maintenance of Equipment.....	27,963,511 21	19,950,409 17	8,013,102 04	40.15
Traffic.....	2,140,576 09	1,478,372 41	662,203 68	44.79
Trans.—Rail.....	68,146,727 31	52,914,891 80	15,231,835 51	28.78
Trans.—Water.....	348,553 63	782,316 69	-433,763 06	-55.45
Miscellaneous.....	2,320,234 54	1,877,168 08	443,066 46	23.60
General.....	2,965,769 87	2,282,620 84	683,149 03	29.93
Trans. of Capital account material (credit).....	703,042 94		703,042 94	
<i>Operating Ratios—</i>				
Canadian Northern.....	124 38	112 08	12 30	10.97
Canadian Government.....	123 46	118 79	4 67	3.93
Canadian National.....	124 01	114 96	9 05	7.87
<i>Operating Deficit—</i>				
Canadian Northern.....	16,258,579 80	6,471,846 35	9,786,733 45	151.22
Canadian Government.....	10,449,876 43	7,548,824 80	2,901,051 63	38.43
Canadian National.....	26,708,456 23	14,020,671 15	12,687,785 08	90.49
<i>Average Mileage operated—</i>				
Steam.....	13,854.9	13,502.5	352.4	2.61
Electric.....	126.2	126.2		
Total.....	13,981.1	13,628.7	352.4	2.58
Revenue Train Miles.....	33,127,889	29,633,398	3,494,491	11.79
Earnings per R.T.M.....	3.30	3.09	0.21	6.79
Expenses per R.T.M.....	4.11	3.57	0.54	15.13
Net Earnings per R.T.M.....	-0.81	-0.48	-0.33	-68.75
(Water lines excluded).				