27. Ministers were pleased to note Canadian plans to have approximately 100 Canadian companies participate in the "Technology for the People" fair which will take place in November of 1981 in Mexico City.

- 6 -

28. Ministers examined projects for joint cooperation in the fields of telecommunications, particularly in the field of telephone communications and satellite transmissions. The Canadian side proposed the establishment of a joint committee for cooperation in satellite communications. The Mexican delegation reported on the situation with respect to international tenders for these projects.

29. Both delegations acknowledged the importance of the markets in the two countries for capital equipment for the construction, mining, forestry and paper industries, as well as sectors of major importance which are at a similar stage of development in Canada and Mexico. Both sides are working on the formation of joint ventures which will produce this type of equipment.

30. The two delegations reiterated that the creation of joint ventures is a principal way to substantiate bilateral cooperation between Mexico and Canada.

31. The identification of specific projects for joint investments in the following areas was advanced:

- livestock feed from cellulose waste;
- design of slaughterhouses and meat processing installations;
- mining equipment (winches);
- high pressure cleaning systems for industrial furnaces;
 - design and installation of food refrigeration plants;

- auto parts;

 design of systems for the storage, handling and distribution of grains.

In addition, the Canadian delegation noted that following previous discussions, technical studies designed to identify potential areas for industrial cooperation had been undertaken and would be available in early February.

.../ 7