Chapter 9
Other Key Markets

The following chapter contains:
Australia, **Egypt**, **Gulf Cooperation Council**, **Israel**, **Jordan**, **Kazakhstan**, **Maghreb**, **New Zealand**, **Russia**, **Sub-Saharan Africa**

Kazakhstan

Overview

Kazakhstan is important to world energy markets and could become a major world energy producer and exporter over the next decade. Its dependence on the petroleum industry, which accounts for roughly 30% of the country's GDP and over half of its export revenues, has been exposed to recent price fluctuations. As a result, growth in GDP has dropped from 8.9% in 2007 to 3.2% in 2008.

Canada is an important investor in the country, mostly in the extractive industries. Canadian companies have also been successful in exporting agricultural equipment, and new opportunities are being realized in livestock. Some Canadian companies have reported concerns in Kazakhstan with respect to their treatment under local laws.

To search for specific trade and investment barriers to this market, please use our CIMAR Database on Foreign Commercial Barriers.

2008 Kazakhstan Statistics

	2008	Percentage change since 2007
Population	15.6 million	0.1%
GDP	$141.0 billion	3.2%
Canadian Merchandise Exports	$255.8 million	40%
Canadian Services Exports	N/A	N/A
Canadian Merchandise Imports	$95.3 million	212.5%
Canadian Services Imports	N/A	N/A
CDIA	N/A	N/A
FDI	N/A	N/A

All GDP figures in the tables are quoted at current prices, whereas annual percentage changes of GDP are calculated at constant prices

Market Access Plans and Priorities

- Explore the possibility of negotiating a foreign investment promotion and protection agreement.
- Canada concluded bilateral WTO accession negotiations with Kazakhstan in February 2008. However, before acceding to the WTO, Kazakhstan will need to conclude bilateral negotiations with other interested members and complete the WTO multilateral working party process.

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