

Well that's it, isn't it.

I think that people aren't hungry enough to respond to those kinds of things. My feeling is that, you know, we sold the store and as much as people made noise about FIRA when Trudeau was in and everything had to be Canadian owned, in the last five years we sold the store, we sold lots of stores, Simpsons and the Bay, literally...

...like do we make things from scratch, how many shoe factories do we have, how many of anything gets manufactured here.

**Q. WHAT DO WE HAVE TO EXPORT, WHAT KINDS OF THINGS CAN CANADA AND ONTARIO MAKE THAT CAN COMPETE ON THE WORLD MARKET?**

You're not thinking about natural resources are you?

**P. SURE, ANYTHING?**

Well of course we do have our trees, but not manufactured goods, I can't think.

I have a nephew who has a furniture factory and he would like to send furniture to the States, if the dollar was low again. If he didn't have too much competition from the States he might be able to do alright. As it is right now he's a little worried about it. But, if you ask what we can export, sure the first thing that comes to mind is water, fresh water. We can export all our trees but then what have we got left. We can export our minerals but it's going to be hard to export anything that's manufactured because the Mexicans can make it for so much cheaper than we can because of their wage rates. We are hewers of wood and drawers of water.

**P. LET ME TURN THIS AROUND A BIT. DO YOU THINK IT WOULD BE WISE FOR CANADA TO ADOPT A POLICY OF PRODUCING WHAT WE NEED FOR OURSELVES AND DEVELOPING A LOT OF INDUSTRIES AND STUFF SO THAT WE WON'T HAVE TO IMPORT SO MUCH SO THAT WE BECOME SORT OF SELF SUFFICIENT, OR WOULD IT BE BETTER FOR CANADA TO ADOPT A POLICY OF REALLY TRYING TO EXPORT WHAT WE'RE GOOD AT AND GET A LOT OF MONEY FOR IT AND IMPORT WHAT WE NEED TO?**

You can't isolate the country though. You lose all your best talent in Canada anyway, there are a tremendous amount of brains in this country but they're all gone. If you look at the movie industry, which I'm very familiar with, I guarantee you that all the big names, technicians, 50% are Canadian. If you look at some of the famous names most of them are Canadian that you never even realized were Canadian and you go on in other fields like that.

What is uniquely Canadian is that you are not recognized unless you go out of this country and come back. I've never understood why you're not good enough when you're here.

I think you have to do both. We didn't have a company in Canada that could do anything with the recycled newspaper, all of our newspapers were exported. The flip side of that is that we have to find more things to trade and be competitive, we always had a trade surplus but that's because we are selling off the natural resources. We no longer have trade surpluses and we need to come up with things that we can manufacture reasonably and/or process reasonably. And we've got to reuse what we already have in a more efficient way because although we've got tons of land we can't be shipping garbage.

**Q. IF WE GOT GEARED UP TO FIND DIFFERENT THINGS TO EXPORT, WOULD THAT BE EASY OR HARD FOR US TO DO? WHAT KIND OF IMPACTS DO YOU THINK IT MIGHT HAVE?**