

FINANCIAL REGULATIONS

ARTICLE I

The financial administration of the Bureau shall be effected in accordance with the provisions of articles V, VII, XIV and XVI of the Convention and Articles 11 to 14 of the General Regulations.

ORDINARY BUDGET

ARTICLE 2

- (a) The budget shall be established for five years and calculated on the basis of the gold franc adopted by the International Monetary Convention of 1885; namely, 1 gold franc = 0.290 322 58 gr. or 0.009 334 086 5 ounces troy of fine gold.
- (b) The financial year of the Bureau shall coincide with the Gregorian calendar year.

ARTICLE 3

Any balancing of income and expenditure shall be prohibited in the presenting of the budget.

ARTICLE 4

The annual contributions of Governments Parties to the Convention shall be based on the standard of the gold franc as defined in article 2 and shall be paid into the Bureau's bank accounts. Such contributions shall be fixed by the following rules:

- (a) Each Government shall subscribe two shares of 2 000 gold francs each;
- (b) Those Governments which have 100 000 gross tons of shipping or more shall contribute supplementary shares of the same value in accordance with the following scale:

Gross Tonnage	Supplementary Shares (2 000 gold francs each)
100 000 — 249 999	1
250 000 — 454 999	2
455 000 — 719 999	3
720 000 — 1 049 999	4
1 050 000 — 1 499 999	5
1 450 000 — 1 924 999	6
1 925 000 — 2 479 999	7
2 480 000 — 3 119 999	8
3 120 000 — 3 849 999	9
3 850 000 — 4 674 999	10
4 675 000 — 5 599 999	11
5 600 000 — 6 629 999	12
6 630 000 — 7 769 999	13
7 770 000 — 9 024 999	14
9 025 000 — 10 399 999	15
10 400 000 — 11 899 999	16
11 900 000 — 13 529 999	17
13 530 000 — 15 294 999	18
15 295 000 — 17 199 999	19