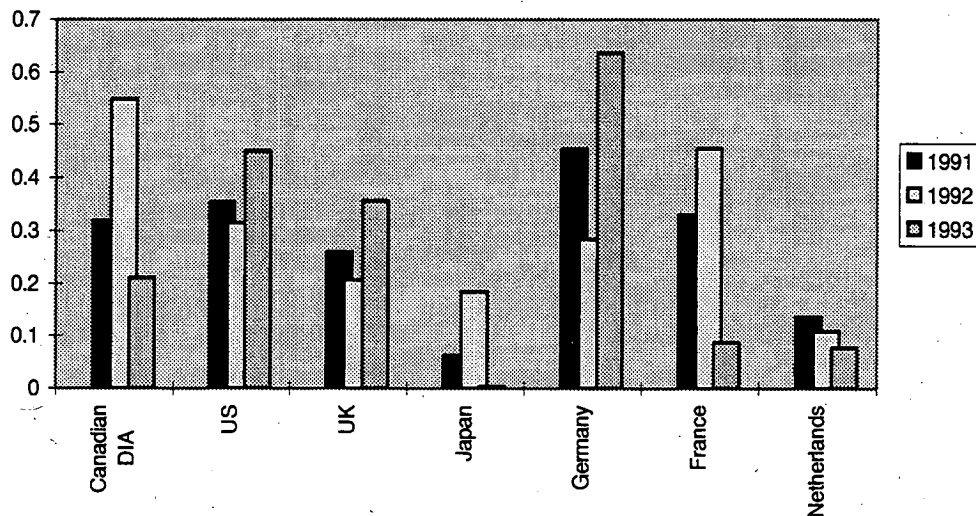


In each of the years covered by the study, about 30 per cent of the FDI in the United States was targeted at each of the resource-intensive, technology-intensive and labour-intensive industries.

Figure 13 Canadian Direct Investment Abroad relative to Total Foreign Direct Investment in Selected Countries - Resource Industries (Source: DealWatch)



Data on CDIA to the United States reveals a similar finding with CDIA being split evenly between all of the industry classifications.

Foreign direct investment flows to Japan are concentrated primarily in technology-intensive industries, with virtually no investment in resource-intensive industries. This is not surprising given that Japan has few natural resources of its own. Labour-intensive companies in Japan have also been a popular target for global investors during the study period (see Figure 13).