

measures to prevent the laundering of proceeds from drug trafficking and other serious crime or offences which generate a significant amount of proceeds.

3. We urge countries to adopt necessary legislation wherever appropriate.

Next summit

Our discussions this year have convinced us of the benefits of a less formal Summit procedure, as we agreed in Tokyo last year. In Naples, we have been able to have a freer exchange of views and to forge a closer understanding between us. Next year we look forward to an even more flexible and less formal summit.

We have accepted the invitation of the Prime Minister of Canada to meet in Halifax in 1995.