

REPT4D  
90/06/26

QUARTERLY PROGRESS REPORT OF EXPORT PROMOTION PROGRAM  
AT MISSIONS ABROAD FOR FISCAL YEAR 89  
FORECAST OF KEY ACTIVITIES AND ANTICIPATED RESULTS STATED IN MISSION'S ANNUAL PLAN

33

POST :643-CARACAS

SECTOR :010-MINE,METAL,MINERAL PROD & SRV  
VENEZUELA

PLANNING: ACTIVITIES PROPOSED IN POST PLAN:

ANTICIPATED RESULTS:

SUB-SECTOR:ALL SUB-SECTORS

FOLLOW UP TO 1988 MINING MISSION

INCOMING MISSION TO MINTEC-89

INCREASED AWARENESS OF CDN CAPABILITIES TRANS. AND TECH.

OPPORTUNITIES

TO CONDUCT AN ASBESTOS MARKET SURVEY  
REPORT ON MARKET SITUATION

CONT CDN MINING EQPT MFGRS & ADVISE ON MARKET OPPORTUNITIES  
NEW COMPANIES AND NEW AGENTS

TRACKING: ACTIVITIES UNDERTAKEN IN QUARTER:

QUARTERLY RESULTS REPORTED:

QUARTER: 1 -----

QUARTER: 2 A MISSION OF 8 PERSONS FROM 7 COMPANIES AND  
MINISTRIES WENT TO MINTEC WITH LES CO.

QUARTER: 3 -----

QUARTER: 4 In February 90, follow up visit to MINTEC 89,  
was made to MINERVEN gold mine and as a result o  
f this visit an incoming mission by MINERVEN was  
arranged and took place March 26-31,90.mission v  
isited eqpt. manuf. gold mines and consultants.

MISSION PRODUCED \$1.4 MILLION IN SALES WITH  
ADDITIONAL \$5 MILLION EXPECTED SOON.THREE REPS  
WERE APPOINTED AS A RESULT OF MISSION.

Results: Canadian technology in gold mining was  
able to be known to Venezuelan mining industry.  
Initial sale of USD1.2MM. for eqpt. has resulted  
from the MINTEC 89 mission. Expected future sale  
s in the order of USD10MM.should be anticipated.