

BILATERAL TRADE BETWEEN CANADA
AND THE UNITED STATES

1970 - 1984

Value in billions of U.S. dollars

Figures Published by:	Northward Trade Flow			Southward Trade Flow			Canadian Surplus		
	Canada	U.S.	Recon- ciled	Canada	U.S.	Recon- ciled	Canada	U.S.	Recon- ciled
1970	9.5	9.1	9.1	10.5	11.5	10.6	1.0	2.0	1.4
1971	10.8	10.4	10.6	11.9	12.7	12.0	1.1	2.3	1.4
1972	13.0	12.4	12.6	15.1	14.9	14.2	1.1	2.5	1.5
1973	16.5	15.1	16.1	17.1	17.7	17.3	.6	2.6	1.2
1974	21.7	19.9	21.1	21.7	22.3	22.1	.0	2.3	.9
1975	23.1	21.7	22.8	21.1	22.2	21.4	-1.9	.4	-1.3
1976	25.9	24.1	25.5	25.9	26.2	26.2	.0	2.1	.7
1977	27.8	25.7	27.6	29.0	29.4	29.3	1.2	3.6	1.6
1978	30.7	28.4	30.3	32.6	33.5	33.1	1.9	5.2	2.7
1979	38.7	33.1	37.9	38.0	38.0	38.5	-.6	5.0	.6
1980	41.4	35.4	40.7	41.2	41.5	42.0	-.2	6.1	1.4
1981	45.2	39.6	44.6	46.4	46.4	47.4	1.2	6.9	2.8
1982	38.9	33.7	38.1	46.8	46.5	47.8	7.9	12.8	9.7
1983	44.0	38.2	43.1	53.9	52.1	54.8	9.9	13.9	11.7
1984	53.4	46.5	51.7	65.8	66.5	67.1	12.4	20.0	15.4

U.S. imports are measured on a Customs basis, except between 1976 and 1981 inclusive where imports were measured on a free alongside ship (f.a.s.) basis. Note: Each figure is rounded independently.

Reconciliation of merchandise trade data for Canada and the United States shows that Canada had a record surplus of US\$15.4 billion with the United States in 1984. The previous record of US\$11.7 billion was set in 1983.

The higher surplus was a result of a larger increase in exports (+US\$12.3 billion) than in imports (+US\$8.5 billion). The growth of Canada's surplus in 1983 had followed a similar pattern. Exports to the United States rose by US\$7.0 billion and imports from that country expanded by \$5.0 billion.

The largest reconciliation adjustments of the 1984 published values were as follows:

*An addition of US\$5.2 billion to United States exports, representing a residual estimate for non-receipt of export documents. In absolute terms this adjustment was slightly higher than the one made in 1983 (US\$5.1 billion) but as a percentage of the published value it dropped from 13.3% in 1983 to 11.3% last year.

*A corresponding Canadian non-response adjustment of US\$2.2 billion (3.3% of the published total), larger than the 1983 figure of US\$1.5 billion (2.7% of the published value).