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Mercantile Summary.

J. O. PECK, for many years a dealer in clothing, etc., Windsor, did not always find it pleasant or easy work. We find that in 1884 he was obliged to ask his creditors for an extension on liabilities of \$8,000. In June, 1892, he found an extension of eighteen months necessary. At this date he owed liabilities of \$22,000. About a year ago a fire occurred on his premises which he claimed caused a loss of \$13,000 but this amount was considered excessive and now the claim is in court and he makes an assignment.

The creditors of Arthur H. McKeown, tin-smith in Hamilton, were asked to accept as in full 20 per cent. of their claims. This they refused and the estate of McKeown will be sold. He owes \$6,000 and has nominal assets of \$4,000.—Last December, Cronk & Davis, shoe dealers, Ingersoll, dissolved partnership. The former retired without any capital and Wm. Davis continued. Evidently he has not been able to succeed and now assigns with nominal assets and liabilities equal, \$2,800.—J. A. Becker, tailor at Ripley, whose assignment we noted last week, has succeeded in inducing creditors to accept a 75 cent compromise on claims of \$6,500.

An extension of time is asked by A. Hartman, dealer in clothing at Kuskonook & Rossland, B. C. He began business in September, 1896, previous to which he had failed in Washington Territory. After he had been one year in business he claimed a surplus of \$6,000 over liabilities of \$7,000. This does not include mining shares valued at nearly \$15,000.—A. McRae & Co., general storekeepers at Elva, Man., has assigned after working in business nearly three years. Previous to this he was a clerk in Winnipeg. He had but little capital, but this did not deter his creditors from extending credit to him as he now owes about \$9,000.—C. E. Pineo general store, Griswold, also makes an assignment.

A BAILIFF has taken possession of the boot and shoe premises of James McGinnis at Seaford, who has been in business a quarter of a century and was well reported.—Hugh Baxter has been doing business in lumber, etc., in a small way at Sturgeon Falls for two years. He now assigns.—After handling furs, etc., in Orillia for a short time, W. C. Goffatt has assigned.—W. Dunlop has been tailoring in Petrolia. Now he is asking creditors to accept 80 per cent. of their claims.—A meeting of the creditors of J. R. Bonter, general storekeeper at Trenton, has been called for next week. It is about a week since Mr. B. assigned.—Another meeting of creditors is that of Joseph Hicks, general store, Callendar, but we have not heard any particulars.

A SUBSCRIBER of ours, who is working a copper and gold camp not far from Kamloops and who reads THE MONETARY TIMES to the boys in camp once a week, writes us in high feather. Although an eastern man, and naturally quiet, he is acquiring a little of the warmth of the Wild West. Hear him: "The camp is getting more solid every day, new discoveries and new locations of claims causing quite an excitement. Over one thousand claims have been recorded up to date and everything looks like a genuine 'boom' for this season. Capitalists are beginning to develop the claims they have purchased on a large scale, the bodies of ore found so far giving sufficient guarantee for a much larger outlay. The local owners of claims are of course developing on a smaller scale, though the Kimberley Mining Co. have driven a tunnel 150 feet long to crosscut the lead which is over 20 feet wide and have still some distance to drift. The ease of transportation and the high value and self-fluxibility of the ore will undoubtedly make this one of the largest and best camps in British Columbia."

CANADIAN MANUFACTURERS MEET.

The retiring President of the Canadian Manufacturers' Association, Mr. D. W. Karn, in his address at the annual meeting of that body on Tuesday last in Toronto, declined to make a declaration in favor of an Insolvency Law for the Dominion. His attitude is that there are just as many arguments against such a measure as in its favor. The Association however did, by resolution, affirm the desirability of a Dominion measure for the equitable distribution of assets, something about which there will probably be no two opinions.

With much of what the President said on the subject of credits, cordial agreement may be expected in commercial circles. It is something to have the executive head of so influential a body as the Canadian Manufacturers' Association admit that "one of the greatest drawbacks the manufacturer has to contend with to-day, under the present condition of things, is the system of long credits." It is undoubtedly in certain lines of manufacture this applies more particularly than to others, that is, some kinds of goods can be sold on very long time at less disadvantage than others. Mr. Karn thinks that "if some united action on the part of those who are affected by this matter of long credits could be taken, possibly a change for the better might be brought about. Another condition of things very much to be desired is to create a sentiment on the part of our people to buy Canadian-made goods. If this could be accomplished it would tend to develop our manufacturing industry as nothing else could do."

A resolution squarely re-affirming the necessity of protection was passed. Indeed these gentlemen go so far as to say that "the prosperity of

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