

# Wyld, Grasett & Darling

Stock in all departments bright, fresh and new, at prices which meet all competition.

Prints, Linens, Dress Goods, Men's Furnishings, Imported Woolens, Merchant Tailors' Trimmings, etc

Inspection of Stock Invited. Travellers' and Letter Orders solicited.

Wyld, Grasett & Darling

## GRAND TRUNK RAILWAY SYSTEM

### Lehigh Valley Railway System.

Inauguration of Through Solid Train Service Between

TORONTO, HAMILTON AND BUFFALO, N.Y.

Commencing on Sunday, June 13th, a through solid vestibuled train will leave Toronto, Union Station, at 3.30 p.m. daily, making close connections at Buffalo for New York, Philadelphia, Washington, Baltimore, etc.

The morning train from Toronto at 9 a.m. daily (except Sunday). The afternoon train from Toronto at 5.30 p.m. daily, making close connections at Buffalo for New York, Philadelphia, Washington, Baltimore, etc.

Trains from Buffalo will arrive at Union Station, Toronto, 11.15 a.m. daily, and 8.40 p.m. daily (except Sundays).

Full information at G.T.R. and Lehigh Valley Offices Toronto Offices, 1 King Street West and Union Station.

## The IBEX OF SLOCAN.

Smelter Returns, \$85.51 per ton Shares, \$30 per 100

SHARES

WILL BE ADVANCED TO \$40 ON 10th MAY

Intending purchasers are requested to send in their applications before the above date, as it will be impossible to fill orders after at present price. Applications should be sent to

LAUT, LEET & CO.  
Temple Building  
MONTREAL.

## A NEW BOOK FOR CREDIT MEN

"CREDITS, COLLECTIONS, AND THEIR MANAGEMENT" By W. H. PRESTON, (President of National Association of Credit Men.)

A Practical Treatise by an experienced and successful credit man, of inestimable value to all Credit Departments, large or small. Among others are important chapters on: Necessary Qualifications and Characteristics of a Credit Man; The Value of Signed Statements and the Need of Co-operation; The Proper Use of Statements with Court Decisions; Determining Lines of Credit; Management of Collections by the House Direct; Treatment of Slow, Doubtful, or Desperate Accounts; What Credit Men May Do to Make Losses Less. Each subject is systematically divided and considered at length. The work contains many valuable forms and blanks. Sent post-paid on receipt of \$1.50. Published by

The Lawyer and Credit Man, 178 Fulton St. New York.

## Mercantile Summary.

MR. JEAN TACHE has resigned his position as manager of the Quebec agency of the People's Bank of Halifax, and his resignation has been accepted.

THE second annual exhibition of the Dominion Furniture Association is to be held in Toronto from the 30th August to the 11th September.

FOR ten years has Joseph Fee, jr., been selling groceries in Toronto, but on Thursday of this week he made an assignment to E. R. C. Clarkson.

THE office of the Imperial Bank in Rat Portage has been moved from the old quarters in the Hilliard House block, to the new Robinson & Brydon building in that town.

A WAIL comes from some British cities because of the United States new tariff. The Dundee jute trade, and the Glasgow trade in woolens, chemicals and thread will suffer.

THERE has been a dispute of long standing between the town of Kingsville and the Natural Gas Company, which has been supplying the town for years. This dispute has been settled by the town buying out the plant of the company for \$27,000.

AT noon on Wednesday the tannery of the Moseley Shoe Leather Company at St. Hyacinthe, Que., took fire, and in an hour or two was beyond saving. More than two hundred hands are thus thrown out of employment. The loss is said to be covered by insurance.

FROM western Canada we hear that Thos. Howell, who has a tailor shop in Kamloops, B.C., has assigned. At one time he carried on trade in Vancouver, afterwards removing to Victoria, where he met with very little success. It is said of him that he is a close student of political economy, and an ardent single-taxer.

WORD comes from Ottawa of the application for a Dominion charter by a company which is to carry on the manufacture of calcium carbide. Its capitalization is \$11,000,000, and the Hon. A. G. Blair, Rufus Pope, M.P., and a lot of Canadian and American capitalists are among the applicants.

A HUNDRED thousand dollars a month is the average amount of the Montreal Street Railway Company's earnings since September last. The aggregate for the ten months, October to July inclusive, is \$1,081,366, as compared with \$1,011,597 in the corresponding months of 1895 and 1896, the gain being \$69,769, or at the rate of say \$230 per day.

NUMEROUS have been the business troubles of A. E. Williamson, a Midland tailor. He started in 1887, assigned in 1891, and afterwards effected a compromise: suffered a fire loss in 1895, after which he made an assignment, the insurance money going to creditors, and since then has tried to pull up, but having met with ill success, he has again assigned.

THE estate of John Jewell, harness, etc., Sturgeon Falls, has made an assignment. Allan P. Boag has operated a small foundry at Wroxeter for some ten years. Business has been dull for a long time, and now that his father has entered suit for money loaned him, he sees fit to assign. J. A. Courtice, druggist, Havelock, and C. M. Deverell, general dealer, Ravenshoe, have assigned.

We gather from the August circular of Messrs. Aemilius Jarvis & Co., that during July letters patent have been issued incorporating

the following companies: The Gold King Mining Company, of Toronto, Limited, capital \$2,000,000; The Eureka Gold Mining Company, Limited, capital \$199,000; The Soo Mining and Exploring Company, of Algoma, capital \$99,000. These are all \$1 shares. The Oriole Gold Company, of Wabigoon, Limited, capital \$24,000, \$30 a share.

J. C. SMITH was sole owner of the Seaforth banking firm of J. C. Smith & Co., whose assignment we record. Before starting this business, in 1888, Mr. Smith was in the service of the Bank of Commerce. In commencing his late venture he was backed by a prominent Seaforth merchant, but for some time past the latter has had his own hands tied by troubles in his business, and Smith being unable to get along unaided, has assigned.

IN the matter of the John Eaton Company an order for the winding-up of the concern was granted on Wednesday last by Mr. Justice Robertson. This order was made on the application of James Parker, a creditor, through Messrs. Reid, Taylor & Bayne. E. R. Clarkson is appointed interim liquidator. This decision renders the assignment to Mr. Clarkson invalid, and will mean a full and searching enquiry into the affairs of the estate.

MR. CHALONER estimates that 15,000 people inspected the mining exhibit at the Winnipeg fair last week. The interest manifested is indication that the general public are not forgetful of the mineral resources of Northwestern Ontario. The C.P.R. officials telegraphed from Montreal to have the Rat Portage exhibit sent to the Toronto and Montreal fairs. The company offer to transport it free, and after the fairs will show it in the exhibition car which is to travel through the States during the fall and winter.

A DECISION has just been rendered in the appealed case of the city of Montreal against the Standard Light and Power Company of that city. The Lachine Rapids Hydraulic and Land Company, which obtained a controlling interest in the Standard Company, made excavations preparatory to laying conduits in the city under the latter's Act of incorporation. The city objected and sent a squad of police to prevent the men digging. A legal injunction was secured enjoining the city. The matter has been carried to the Privy Council and the company succeeds.

IT has been stated on the street that the holders of Canadian Pacific common stock were likely to be given a half-yearly dividend of 1½ per cent., the same to be declared at the board meeting on the second Tuesday in August. Well, the second Tuesday in August will be next Tuesday, and we shall see. The price of shares has advanced from 46 in April to 72½, and an advance is justified by the returns for the last six months. The net increase in the receipts for the six months ending June 30 reaches 558,000 over the same period of last year.

MUCH sympathy will be felt for Messrs. Robert Linton & Co., wholesale dry goods dealers, Montreal, in their troubles, which have led to their decision to liquidate the business. They are to meet their creditors in consultation a fortnight hence. The house is one of the oldest in the Montreal trade, Lord Mount Stephen having been connected with it in its earlier days; and afterward, as Robertson, Linton & Co., the late Andrew Robertson, for many years chairman of the Harbor Commissioners, was head of the firm. The present firm has been seriously crippled by failures among its customers during the past two years.