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**Grey and White Cottons, etc.
Cottonades, Shirting,
Flannelettes, etc.**

Stock still well assorted in

**Men's Neckwear, English Collars, Half
Hose, Gloves, Waterproofs, &c.**

Smallware Department,
including Hosiery and Ladies' Gloves, well
assorted all the year round.

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Wm. Parks & Son

Limited.

ST. JOHN, N. B.

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Lined**

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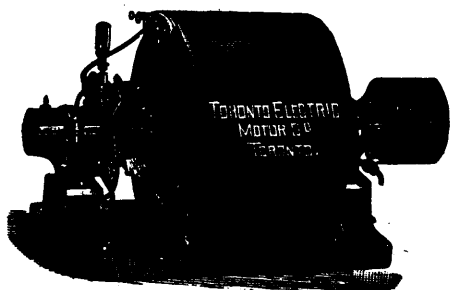
WILL NOT shrink, have great elasticity and do not become stiff and hard as do full dressed socks and felt boots.

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Telephone 1854

107 & 109 Adelaide W., Toronto

Mercantile Summary.

THE Moncton street railway may be said to be an assured thing. Stock to the amount of \$50,000 has been taken by leading citizens and outside capitalists.

THE New York *Journal of Commerce* places the fire losses in the United States and Canada in March last at \$14,839,000, which is \$600,000 more than the figures of March, 1895.

TENDERS for the purchase of the Simeon Kaye property at Montague gold mines were opened at Halifax on Tuesday. The tender of J. C. Oland for \$5,000 was accepted.

At Quebec on Wednesday, Judge Andrews rendered judgment in the case of the Provincial Government against Pacaud for the recovery of \$100,000, which was paid to Ernest Pacaud by C. N. Armstrong, one of the contractors of the Baie des Chaleurs Railway.

At a meeting of the Board of Trade of St. John on Tuesday, it was made known that the present harbor facilities would not justify asking Ottawa shippers of lumber to South America to send their shipments via St. John, trans-Atlantic trade being fully up to the deep-water wharf capacity.

THE Montreal Corn Exchange has appointed Mr. K. N. McFee, a resident of London, Eng., and a brother of Alex. McFee, of Montreal, to be its representative at the Congress of Chambers of Commerce of the Empire in London in June next. La Chambre de Commerce de Montreal also appoints Mr. McFee.

THE Hamilton Gas Company has closed a contract with E. Herbert Browne for its supply of soft coal for five years. The amount consumed is between 7,000 and 8,000 tons per annum, so that the total quantity contracted for is nearly 40,000 tons. Murton & Co have had the contract for fifteen years past.

THE aggregate value of real estate sold in Montreal during February shows an increase of \$38,000 over sales for February, 1895. The sales in St. Antoine ward totalled \$234,511, and in all the other wards \$407,589, making altogether \$642,100 in the city proper. Westmount, St. Cunegonde, St. Henri, &c., added \$144,085, making the total \$786,185.

WARNING to be careful as to the gas fixtures in bank vaults is conveyed in the explosion in the Merchants Bank branch in Galt on Tuesday, which inflicted painful injuries on four of the staff, one of whom lit a match and went into the vault, from which a strong smell of gas was emitted. The presence of gas in the vault is accounted for from the fact that a gas jet burns constantly in the vault, and it is supposed that the closing of the door Saturday put the flame out.

MR. CHARLES BROWN, the well-known liveryman of this city, at one time was prosperous, but through real estate operations, and the increase of bicycle traffic and trolley competition, has lost money. Now we hear that he has effected an arrangement with his creditors, and that he has transferred some \$15,000 worth of property to them in satisfaction of their claims. A few days ago he gave a chattel mortgage for \$3,000. Recently Mr. A. J. McLean, merchant tailor, Toronto, offered creditors 40 cents on the dollar, but they refused to accept this. Now he assigns, with liabilities about \$1,000.

ABOUT two years ago L. T. Rankin, general storekeeper, Maple Creek, Alberta, got an extension of a year from creditors. For some time since the business has been in his wife's name and done under the style of Rankin & Co. In October last she mortgaged the stock for \$2,000. This is now foreclosed. Nearly three years ago the *Saturday Night Publishing Co.* started business in Winnipeg, and was

supposed to have done fairly well for some time. Lately, however, they have been sued, and the sheriff has advertised their effects for sale. Hart & McPherson opened a stationery store in Winnipeg three years ago, each investing \$3,000. Keen competition, with low prices and too much credit, has brought about their assignment.

MESSRS. HILTON and White are in Petrolea, says the *Topic*, on business connected with the English syndicate. It appears that the company cannot be floated till after the Easter vacation, and therefore Mr. White visited Petrolea to extend the options he has already secured. "The company will operate on a much larger scale than was originally intended."

FROM the annual report of the Virden, Manitoba, Board of Trade, received on Tuesday last, we gather that 69 cars of beef and pork were shipped from that town in 1895, against 65 cars in 1894. A statement of the quantity of wheat shipped and ground into flour in the county, including Virden, Elkhorn, Hargrave, Routledge, Oak Lake, Pipestone, Reston and part of Griswold, not including seed wheat, shows in 1890—842,850 bushels; 1891—1,078,050 bushels; 1892—691,220 bushels; 1893—502,508 bushels (this was only up to February 28th); 1894—1,200,000 bushels; 1895—1,811,000 bushels.

J. T. HUBER & Co. began business as grocers in Berlin a good while ago, namely, in August, 1879. About two years later they became involved and settled with creditors at a discount of no less than 70 per cent. In the early part of 1887 they disposed of their grocery and started a glue factory. A fire destroyed their factory in 1893, resulting in a loss to them of \$5,000. The factory was re-opened in Doon, where they were again visited by the fire fiend, losing about \$2,000. Lately they have had some trouble with their landlord, and now, after a chequered career, make an assignment. F. J. Benson & Co. started a grocery store last year in Belleville with a capital of \$500. This was entirely inadequate, and now they offer creditors 40 per cent. on liabilities of \$1,900. To meet this they have nominal assets of \$800.

A SHORT career as a master plumber was that of Howard W. Pay in St. Catharines, who after twelve months of it has assigned. Granting credit too freely was the chief cause of his trouble.—It is just one year since R. J. McEwan, tailor at Bracebridge, got into trouble and assigned. Then in June last the sheriff had occasion to take possession of his assets. Now we again hear of his assignment. Creditors will not receive a large dividend.—James Monteith became tired of farming, and his wife having had some business training, a store was started at Waverly. Soon he supplied the Patrons of Industry with goods at a slight advance on cost. This proved a losing process, and lately, owing to lack of attention to his affairs, &c., &c., an assignment has become necessary. Moses Moses, his brother-in-law, is now in charge.—Owing principally to slow collections from his musical customers, Alex. Hewson, express agent and dealer in pianos at Collingwood, has assigned.—So has E. Richard, stationer, etc., at Forest, who in 1890 bought the stock of H. Weatherdon in that place. Keen competition prevented him, it appears, from making sufficient money to pay his bills.—L. Atkinson, jeweller, at Newmarket, has now a record of two failures against him. In April, 1892, he assigned, owing \$5,000. Then his father assumed the business and continued it until his death. After this the son again took charge. Always short of capital, he again assigns.