Insurance.

FIRE ONLY

Phœnix Insurance Comp'y

OF HARTFORD, CONN.

Cash Capital, - - - $2,000,000 00

GERALD E. HART, General Manager for Canada and Newfoundland.

HEAD OFFICE, - - - - MONTREAL

RICHARD H. BUTT, - - Toronto Agent.

Agencies throughout the Dominion.

Provident Savings Life Assurance Society

OF NEW YORK.

SHEPPARD HOMANS, PRESIDENT.
WILLIAM E. STEVENS, SECRETARY.

Agents wanted in unrepresented districts—this Company's plans are very attractive and easily worked. Liberal contracts will be given to experienced agents, or good business men who want to engage in life insurance.

Apply to R. H. MATSON, General Manager for Canada, 37 YONGE STREET, TORONTO

Caledonian INSURANCE CO., Of Edinburgh

ESTABLISHED 1805.

THE OLDEST SCOTTISH FIRE OFFICE

Canadian Branch. - 54 St. Francois Xavier St., MONTREAL.

MUNTZ & BEATTY, Toronto. LANSING LEWIS, Manager.

Millers' & Manufacturers' Ins. Co.

ESTABLISHED - 1885.

No. 32 Church Street, Toronto.

The President, James Goldie, Esq., in moving the adoption of the report on the business of 1892, said: I have much pleasure in drawing your attention to the fact that this company has verified, in a marked degree, every expectation set forth in the original prospectus when organized in 1885.

Up to the present time the insurers with this company have made a saving, when compared with the current exacted rates, of $91,004.20. And in addition thereto bonus dividends have been declared to continuing members amounting to $21,522.72.

Besides achieving such result, we now also have, over all liabilities—including a re-insurance reserve (based on the Government standard of 50 per cent. (50%), a cash surplus of 1.93 per cent. to the amount of risk in force.

Such results emphasize more strongly than any words I could add the very gratifying position this company has attained. I therefore, with this concise statement of facts, have much pleasure in moving the adoption of the report.

The report was adopted and the retiring Directors unanimously re-elected. The Board of Directors is now constituted as follows: James Goldie, Guelph, president; W. H. Howland, Toronto, vice-president; H. N. Baird, Toronto; Wm. Bell, Guelph; Hugh McCulloch, Galt; S. Neelon, St. Catharines; George Pattinson, Preston; W. H. Story, Acton; J. L. Spink, Toronto; A. Watts, Brantford; W. Wilson, Toronto.

HUGH SCOTT, Mgr. and Sec'y. THOS. W LMSLEY, Treasurer.

NORTHERN

ASSURANCE COMPANY,

OF LONDON, ENG.

Branch Office for Canada:

1724 Notre Dame St., Montreal.

INCOME AND FUNDS (1891).

Capital and Accumulated Funds $35,985,000
Annual Revenue from Fire and Life Premiums, and from Interest upon Invested Funds 5,380,000
Deposited with the Dominion Government for security of Canadian Policy Holders 200,000

G. E. MOBERLY, Inspector. E. P. PEARSON, Agent, Toronto

ROBERT W. TYRE, MANAGER FOR CANADA

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Subscribed.	Capital Paid-up.	Rest.	Dividend last 6 Mo's.	CLOSING PRICES. Toronto, April 6.		Cash val. per share
British Columbia	20	$2,920,000	$2,920,000	$1,190,485	6 %	38¾	39½	......
British North America	$243	4,866,666	4,866,666	1,338,333	3½	156	......	379.08
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3½	146½	146⅞	73.75
Commercial Bank of Manitoba	100	740,500	552,650	50,000	3½	......	......	......
Commercial Bank, Windsor, N.S.	40	500,000	260,000	80,000	3	108	......	43.20
Dominion	50	1,500,000	1,500,000	1,400,000	6	281½	283	140.65
Eastern Townships	50	1,500,000	1,499,815	625,000	3½	......	......	......
Federal	......	......	......	......	3	In Liquidati		......
Halifax Banking Co.	20	500,000	500,000	210,000	3	115½	......	23.10
Hamilton	100	1,250,000	1,250,000	650,000	4	161	164	161.00
Hochelaga	100	710,100	710,100	270,000	3	......	......	......
Imperial	100	1,963,030	1,947,920	1,023,970	4	187	190	187.00
La Banque Du Peuple	50	1,200,000	1,200,000	550,000	3	......	......	......
La Banque Jacques Cartier	25	500,000	500,000	175,000	3	......	......	......
La Banque Nationale	30	1,200,000	1,200,000	100,000	3	......	......	......
Merchants' Bank of Canada	100	6,000,000	6,000,000	3,125,000	3½	161	......	161.00
Merchants' Bank of Halifax	100	1,100,000	1,100,000	510,000	3	140	......	140.00
Molsons	50	2,000,000	2,000,000	1,150,000	4	175	......	87.50
Montreal	200	12,000,000	12,000,000	6,000,000	5	230	233	460.00
New Brunswick	100	500,000	500,000	525,000	6	253	......	253.00
Nova Scotia	100	1,500,000	1,500,000	1,050,000	4	169	......	169.00
Ontario	100	1,500,000	1,500,000	315,000	3½	121	125	121.00
Ottawa	100	1,500,000	1,343,300	710,902	4	149	......	149.00
People's Bank of Halifax	20	800,000	700,000	130,000	3	115½	......	23.10
People's Bank of N. B.	50	180,000	180,000	105,000	4	......	......	......
Quebec	100	3,000,000	2,500,000	550,000	3½	......	......	......
St. Stephen's	100	200,000	200,000	45,000	3	......	......	......
Standard	50	1,000,000	1,000,000	525,000	4	167	169	83.50
Toronto	100	2,000,000	2,000,000	1,700,000	5	256	259	256.00
Union Bank, Halifax	50	500,000	500,000	120,000	3	121	......	30.50
Union Bank, Canada	100	1,200,000	1,200,000	225,000	3	......	......	......
Ville Marie	100	500,000	479,570	20,000	3½	......	......	......
Western	100	500,000	360,005	80,000	3½	......	......	......
Yarmouth	75	300,000	300,000	60,000	3	121	......	90.75
LOAN COMPANIES.								
UNDER BUILDING SOC'S' ACT, 1859.								
Agricultural Savings & Loan Co.	50	630,000	620,900	103,000	3½	......	......	...
Building & Loan Association	25	750,000	750,000	124,075	3	103	......	25.75
Canada Perm. Loan & Savings Co.	50	5,000,000	2,600,000	1,450,000	6	198½	......	99.12
Canadian Savings & Loan Co.	50	750,000	722,000	195,000	3½	125	......	62.50
Dominion Sav. & Inv. Society	50	1,000,000	932,412	10,000	3	96	97	48.00
Freehold Loan & Savings Company	100	3,223,500	1,319,100	659,550	4	140	......	140.00
Farmers Loan & Savings Company	50	1,057,250	611,430	146,195	3½	131	......	65.50
Huron & Erie Loan & Savings Co.	50	2,500,000	1,300,000	626,000	4½	166	......	83.00
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	305,000	3½	135	141	135.00
Landed Banking & Loan Co.	100	700,000	668,000	135,000	3	116½	120	116.50
London Loan Co. of Canada	50	679,700	631,500	68,500	3½	106	108½	53.00
Ontario Loan & Deben. Co., London	50	2,000,000	1,200,000	415,000	3½	133	......	66.50
Ontario Loan & Savings Co., Oshawa	50	300,000	300,000	75,000	3½	......	......	...
People's Loan & Deposit Co.	50	600,000	600,000	121,928	3½	101	102	50.50
Union Loan & Savings Co.	50	1,000,000	679,560	235,000	4	137	140	68.50
Western Canada Loan & Savings Co.	50	3,000,000	1,500,000	770,000	5	174	176	87.00
UNDER PRIVATE ACTS.								
Brit. Can. L & Inv. Co. Ld. (Dom Par)	100	1,620,000	383,288	105,000	3½	116	120	116.00
Central Can. Loan and Savings Co.	100	2,500,000	1,000,000	250,000	3	121	122½	121.00
London & Ont. Inv. Co., Ltd. do.	100	2,750,000	550,000	155,000	3½	118	120	118.00
London & Can. Ln. & Agy. Co. Ltd. do.	50	5,000,000	700,000	390,000	4	131	133	65.50
Land Security Co. (Ont. Legisla.)	25	1,377,825	545,707	545,000	5	215	......	53.75
Man. & North-West. L. Co. (Dom Par)	100	1,250,000	312,500	111,000	3½	115	116½	115.00
"THE COMPANIES' ACT," 1877-1889.								
Imperial Loan & Investment Co. Ltd.	100	840,000	664,000	161,500	3½	125	132	125.00
Can. Landed & National Inv't Co., Ld	100	2,008,000	1,004,000	345,000	3½	136	138	136.00
Real Estate Loan Co.	40	581,000	321,880	10,000	2	80	82½	32.00
ONT. JT. STK. LETT. PAT. ACT, 1874.								
British Mortgage Loan Co.	100	450,000	311,363	67,000	3½	......		...
Ontario Industrial Loan & Inv. Co.	100	466,800	314,316	190,000	3½	98	102	98.00
Toronto Savings and Loan Co.	100	500,000	500,000	80,000	3	121	123½	121.00

INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

No. Shares or amt. Stock.	Dividend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale Mar. 24	
	%					
250,000	8 ps	Alliance	20	2 1-5	10	10½
50,000	25	C. Union F. L. & M.	50	5	30½	31½
100,000	5	Fire Ins. Assoc	8	½	⅜	⅝
20,000	8½	Guardian	100	50	94	96
60,000	33 ps	Imperial Lim	20	5	32	33
136,493	10	Lancashire F. & L.	20	2	5½	6
35,862	20	London Ass. Corp.	25	12½	53	55
10,000	19	London & Lan. L.	10	2	3¾	4½
17,363	20	London & Lan. F.	25	2½	16	16½
245,640l	75	Liv. Lon. & G. F. & L.	Stk	2	42½	43½
30,000	25	Northern F. & L.	100	10	63	65
110,000	30 p s	North Brit. & Mer.	25	6¼	37½	38½
6,722	£13½ p s	Phœnix	50	50	270	275
122,234	56½	Royal Insurance	20	3	49½	50½
50,000	......	Scottish Imp. F. & L.	10	1	......	
10,000	......	Standard Life	50	12	......	
					April 6	
		CANADIAN.				
10,000	7	Brit. Amer. F. & M.	$50	$50	119	121
2,500	15	Canada Life	400	50	620	749
5,000	12	Confederation Life	100	10	290	...
5,000	12	Sun Life Ass. Co	100	12½	240	...
5,000	5	Quebec Fire	100	65	......	
2,000	10	Queen City Fire	50	25	200	...
10,000	10	Western Assurance	40	20	155½	169

DISCOUNT RATES.	London, Mar. 24	
Bank Bills, 3 months	1⅝	...
do. 6 do.	1⅞	...
Trade Bills 3 do.	2	2½
do. 6 do.	2	2½

RAILWAYS.	Par value ₩ Sh	London Mar. 24	
Canada Pacific Shares 5%	$100	84¾	85¾
C. P. R. 1st Mortgage Bonds, 5%	...	114	116
do. 50 year L. G. Bonds, 3½%	...	103	108
Canada Central 5 % 1st Mortgage	...	106	106
Grand Trunk Con. stock	100	8¾	9
5 % perpetual debenture stock	...	127	129
do. Eq. bonds, 2nd charge	...	137	139
do. First preference	10	58¾	59¾
do Second pref. stock	100	38¾	39¾
do. Third pref. stock	100	21¾	21¾
Great Western per 5% deb. stock	100	136	138
Midland Stg. 1st mtg. bonds, 5 %	100	109	111
Toronto, Grey & Bruce 4 % stg. bonds 1st mtge	100	101	103
Wellington, Grey & Bruce 7 % 1st m.	...	100	102

SECURITIES.	London Mar. 24	
	113	115
Dominion 5 % stock, 1903, of Ry. loan	106	108
do. 4 % do. 1904, 5, 6, 8	107	109
do. 4 % 1910, Ins. stock	104	106
do. 3½% do.	105	107
Montreal Sterling 5 %, 1908	105	107
do. 5 %, 1874, 1904	106	108
do. do. 5 %, 1909	102	108
Toronto Corporation, 6 %, 1897 Ster.	106	121
do. do. 6 %, 1895 Water Works Deb	104	108
do. do. con. deb. 1896, 6%	112	114
do. do. gen. con. deb. 1919, 5%	102	104
do. do. stg. bonds 1922, 4%	100	109
City of London, 1st pref. Red. 1893 5%	105	107
do. Waterworks 1898, 6%	102	104
City of Ottawa, Stg. 1893, 6%	114	116
do. do. 1904, 6%	...	...
City of Quebec 6% Con. 1892, 6%	115	117
do do. 1878, 1906, 6%	119	121
City of Winnipeg, deb. 1907, 6%	112	114
do. do. deb. 1914, 5%	—	—