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The Canadian Colored Cotton Mills Co., Ltd.,
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Mercantile Summary.

It is pleasing to find that over \$4,000 has already been subscribed by citizens and organizations in Montreal to provide a monument in that city to Maissoneuve, its founder.

We learn with great regret that the public reading room at Sherbrooke was completely wrecked by fire on Sunday last, and that great damage was done to the public library and art gallery, several of the pictures in the latter being destroyed. The loss is, however, covered by insurance.

On Thursday last, the steamer "Taymouth Castle " left Halifax, for Bermuda and the West India Islands, with twenty four cabin passengers. It was expected she would take on many more at Bermuda. The next steamer on this route is the "Duart Castle," from Halifax, on 23rd March. The same line has a steamer for Havana on 25th prox.

In an English exchange we find a page advertisement of a concern in Southampton which is claimed as being the largest manufactory of butter substitute in the world. It has agencies in London, Liverpool, and Manchester, and claims to have taken the only gold medal in its class at the International exhibition in Paris, in 1889.

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mercantile Summary.

On Friday last, the Rathbun Company shipped a quantity of pine lumber to New Glasgow, to be used in the building of the first steel steamer constructed in Canada.

THE boats crossed to Prince Edward Island at the Capes [Cape Tormentine and Cape Traverse, we suppose] on Wednesday last in one hour and twenty-five minutes. "When small row boats can do such rapid work in mid-winter," says the P.E.I. Watchman, "what would a fast, powerful steamer do in midsummer? Or what would the tunnel do all the year round?"

WE find in the Grocers' Review, of Manches. ter, the prospectus of a salmon canning company, whose office is in Victoria, and whose cannery is on the Naas River of British Co lumbia. Its capital is \$50,000 in fifty dollar shares; there are three Victoria men and four residents of England on the board, and we observe that the directors agree not to accept any remuneration until a dividend of 15 per cent. has been paid. The company is to take over and carry on the salmon packing business of A. J. McLelland, of Victoria. It is proposed to pack salmon in glass jars, according to a patent right.

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:: SPRING 1893::

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Mercantile Summary.

THE Sherbrooke Gazette says that the stock of J. Friedman & Co., of that city, has been sold at 611 cents in the dollar, and that of Ducharme & Noel of Capelton, Que., at 52

We note the following failures in Eastern Ontario: A farmer at Kilmaurs, named Alexander Gibson, who has also been running a small general store for the last three years or so, has had to assign.—M. E. Gleeson, grocer at Cornwall, originally of the firm of Gleeson & Cavanagh, is reported financially embarrassed. — J. J. McCabe, a hatter in a small way in the same town, is in the hands of the sheriff.——A Kingston druggist of some years standing, named J. G. King, has assigned; liabilities not yet ascertained.—G. W. Bell, general dealer at Vars, formerly known as Bear Brook Station, has assigned to an Ottawa accountant.—Fournier & Co., dry goods dealers, Ottawa, are in difficulties, and offer 25 cents on the dollar. Liabilities are \$11,700; assets nominally about \$8,000. — Pigeon, Pigeon & Co., dry goods, Ottawa, reported as failed a week or so ago, are offering 50 cents on the dollar, spread over eighteen months,

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