

SOLID PROGRESS

It will be a source of pleasure to all friends and policy-holders of the

Aetna Life Ins. Co. Aetna Life Ins. Co.

to note the progressive character of the business of this solid institution, throughout the Dominion, as indicated by its returns, made upon oath of its officers, to the Superintendent of Insurance at Ottawa.

The following table gives its Annual Income for premiums, and its amount of Insurance carried in Canada, the past six years, according to the Government Report:

Year.	Premiums Received.	Insurance in Force.
1877.....	\$279,702	\$8,211,716
1878.....	284,165	8,760,189
1879.....	307,847	9,289,325
1880.....	317,257	10,324,858
1881.....	403,597	11,370,008
1882.....	505,524	13,093,994
1883.....	\$576,993	\$14,366,419

From the above it will be seen that the Aetna's income for Premiums has considerably more than doubled during the past six years. To no other company doing business in Canada except one, has so large an amount of premiums been paid during the same time, and that one has come far short of doubling its premium income since 1877.

Policies issued in Canada the past year, 1437.
Insuring the sum of \$2,268,875

During the past seven years the

Aetna Life Ins. Co.

has paid out to its mutual members in Canada, a larger amount in Cash, for Dividends (not bonuses payable only at death) than many other companies have received as premiums during that time. Also a large additional amount for Matured Endowments besides the regular payment of its Death Losses, as follows:

Year.	Cash Dividends.	Matured Endowments.	Death Claims.
1877.....	\$40,749	\$ 2,496	\$ 79,570
1878.....	41,973	13,290	80,532
1879.....	45,713	53,764	78,119
1880.....	51,807	25,901	95,023
1881.....	54,691	30,104	72,863
1882.....	63,970	75,774	93,077
1883.....	74,838	79,214	109,153

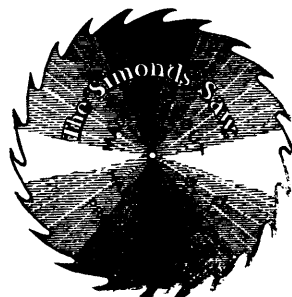
The three benefits combined amount to little short of \$1000 for every business day in the year, paid to its Canadian members, or their friends.

Said a Methodist Minister, who taking his 4th policy in the Aetna, on the 1st of May, 1884, and receiving payment of a matured 15-year endowment at the Toronto office, "That 15-year Endowment in the Aetna has never caused me one moment's anxiety as to its security." There is nothing like being sure. Failures have occurred and will occur, but the Aetna stands the test of time, and will this year increase its Government Deposit at Ottawa to nearly three-quarters of a Million Dollars.

WESTERN CANADA BRANCH:

YORK CHAMBERS, COR. OF TORONTO & COURT STS.

WILLIAM H. ORR, - - - - Manager.



ST. CATHARINES SAW WORKS R. H. SMITH & CO.,

ST. CATHARINES, ONTARIO
Sole Manufacturers in Canada of

THE "SIMONDS" SAWS

All our Goods are manufactured by the "Simonds" process. Our CIRCULAR SAWS are unequalled. We manufacture the Genuine HANLAN, LANCE TOOTH, DIAMOND, NEW IMPROVED CHAMPION, and all other kinds of CROSS-CUT SAWS. Our Band Saws are the best in the Market and as cheap as the cheapest. Ask your Hardware Dealer for the St. Catharines make of Saws.
The Largest Saw Works in the Dominion.

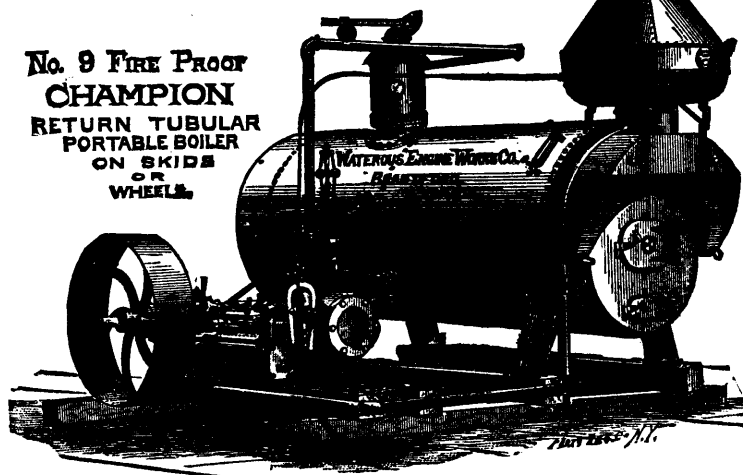
PORTABLE SAWMILLS ENGINES ON Wheels or Skids

12, 16 and 20 Horse power, 3000 to 7000 feet per day.

SEMI-PORTABLE DIRECT ACTION AND BELTED MILLS

20, 25, 30 and 35 horse power, Fire box or Return Tubular or Boilers to build in brick, 6,000 to 16,000 feet capacity per day, also
HEAVY BELTED MILLS.

No. 9 FIRE PROOF
CHAMPION
RETURN TUBULAR
PORTABLE BOILER
ON SKIDS
OR
WHEELS.



BRANCH WORKS AT
WINNIPEG, MANITOBA.

WATEROUS ENGINE WORKS CO., Brantford, Canada

Insurance.

STATEMENT OF THE EQUITABLE

LIFE Assurance Society

For the Year ending Dec. 31, 1883.

LEDGER ASSETS, Jan. 1, 1883.....\$45,629,581.54

INCOME.

Premiums.....	\$10,727,547.96
Interest, Rents & Realized Net Profits on Investments and on Sales of Real Estate.....	2,743,023.72
	13,470,571.68
	\$59,000,153.22

DISBURSEMENTS.

Claims by Death and Matured Endowments.....	\$ 3,410,614.97
Dividends, Surrender Values, and Annuities.....	2,906,999.94
Discounted Endowments.....	143,456.75

TOTAL PAID POLICY-HOLDERS.....	\$6,461,070.66
Dividend on Capital.....	7,000.00
Commissions, Advertising, Postage and Exchange.....	1,019,156.66
General Expenses.....	973,618.06
State, County and City Taxes.....	107,000.11

TOTAL DISBURSEMENTS.....\$ 8,567,908.49

NET CASH ASSETS Dec. 31, 1883...\$50,433,249.73

ASSETS.

Bonds and Mortgages.....	\$ 13,072,941.20
New York Real Estate, including the Equitable Building and purchases under foreclosure.....	5,819,817.08
United States Stocks, State Stocks, City Stocks, and Stocks authorized by the laws of the State of New York.....	15,341,915.12
Loans secured by Bonds and Stocks (market value, \$10,696,652.00).....	8,199,000.00
Real Estate outside the State of New York, including purchases under foreclosure and Society's Buildings in other cities.....	3,637,515.66
Cash in Banks and Trust Companies at interest.....	3,979,998.38
(A large portion of this amount was in transit and has been since invested.)	
Commuted Commissions.....	112,545.15
Due from Agents on account of Premiums.....	278,517.14
	\$ 50,433,249.73
Market value of Stocks and Bonds over cost.....	765,663.53
Interest and rents due and accrued.....	451,350.44
Premiums due and in process of collection (less premiums paid in advance, (\$25,349.00).....	446,195.00
Deferred Premiums.....	985,208.00

TOTAL ASSETS, Dec. 31, 1883.....\$51,030,581.79

TOTAL LIABILITIES, including valuation at FOUR per cent.....43,914,612.44

TOTAL UNDIVIDED SURPLUS.....\$9,115,969.26

Upon the New York standard of 4 per cent. interest the Surplus is.....\$12,109,756.79

Of which the proportion contributed (as computed) by Policies in general class, is.....\$ 6,420,533.79

Of which the proportion contributed (as computed) by Policies in Tontine Class, is.....\$ 5,689,223.00

NEW ASSURANCE in 1883.....\$ 81,129,756

TOTAL ASSURANCE.....275,160,585

From the undivided surplus, contributed by policies in the General Class, reversionary dividends will be declared, available on settlement of next annual premium, to ordinary participating policies. From the undivided surplus contributed by policies in the Tontine Class, the amounts applicable to policies maturing within the present year will be duly declared, as their respective annual premiums become due.

GEO. W. PHILLIPS, } Actuaries.
J. G. VAN CISE, }

HENRY B. HYDE, PRESIDENT.
JAMES W. ALEXANDER, VICE-PRESIDENT.
W. J. SMYTH, MANAGER, Toronto.
R. W. GALE, MANAGER, Montreal.
A. C. EDWARDS and B. A. FIELDING,
General Agents, Halifax, N.S.