
COMMERCIAL SUMMARY AND REVIEW.

TORONTO, Thursday, June 10th, 1857. ☞

During the past month the produce trade has been characterised by a great deal of activity, caused by increased supplies and an active demand, with exceedingly high prices. The completion of seeding has enabled farmers to bring their produce to market, and the high prices paid has also tended to increase the receipts. The weather has, on the whole, been favourable to the growth of the crops, although unusually cold and backward. The accounts received as to the prospects of the winter wheat crop are more favourable than at the date of our last issue, and no very serious apprehensions are entertained either as regards the quantity or quality of this most important staple.

The transactions in wheat during the month have been large, and at very satisfactory prices to the farmer. The large advance noted in our last review has been more than maintained, and during the month prices have ruled steadily in the vicinity of 8s. 9d. to 9s. (\$1 75 to 1\$ 80) per bushel. Occasionally higher prices have been paid, but in no instance have lower rates been realized for good samples. In large lots for shipments but few transactions have taken place here. Among them, the largest, was a sale of 9,000 bushels at 9s. (\$1 80), free on board. The purchases have continued to be on orders from millers in the New England States and on the south shore of the Lake. The amount yet brought down from the West has been comparatively small, and it is said there is but little to follow. Taking this into consideration, in connection with the small shipments from New York, and the light stocks held here, it would seem that prices are not likely to touch a much lower level. The prices paid here, however, for wheat are higher, in proportion, than at any other point; and that they may be somewhat reduced is extremely probable. Hitherto the cause of these rates has been the rivalry and competition in the market, also to induce increased supplies from farmers. Now that the latter is gained, and the deliveries are becoming large, there is no knowing when buyers may agree to keep prices regulated by other markets.

FLOUR.—The flour market has remained undisturbed during the month, and prices are much the same as quoted in our last. The demand has been of a purely consumptive character, and the purchases made have been on Boston, Montreal, Portland, and Quebec account. Small lots have been sought for, and no very large transactions are noted. The quantity offering has been moderate, and supply and demand about balanced. At the present time the market is somewhat depressed, and, to force sales, holders have to submit to a decline. It is thus almost impossible to fix quotations with accuracy, and the following must be regarded as purely nominal:—Superfine No. 1, \$6 25 to \$6 50; Fancy, \$7 to \$7 25; Extra, \$7 50 to \$8 per barrel. There is more of the first-named grade offering, and the unusual difference in value is thus accounted for.