

They seem to have been parts of a regular plan to cut off General Taylor when returning to his camp, after visiting Point Isabel to obtain supplies, &c., as stated in our last. On both occasions the Mexicans attacked, but in neither did they succeed in their object; and in the last affair, General Ariata, the Mexican second in command, was taken prisoner. The loss of men on both sides has been severe, although it is impossible, in the midst of the confused, and evidently exaggerated, accounts presented, to state with any certainty what that loss has been. The Americans have had several officers killed in the two engagements, and amongst them Major Ringgold, who had the command of the artillery, and who is spoken of as a man of remarkable talents in that branch of the service. Great exertions are making on both sides to bring up reinforcements, and the last accounts state that General Parades, President of the Mexican Republic, was on his way to the scene of action at the head of fifteen thousand men. In the meantime, the ruinous effects of war on commerce are beginning to be felt. In the Southern States, all kinds of securities and produce were declining in value,—the latter in consequence of the uncertainty attending its conveyance to market; and a general feeling of uncertainty and alarm prevailed.

PARLIAMENTARY SUMMARY.

During the past week, £19,000 received from the Montreal Harbour Commissioner was directed to be appropriated to the building of Light Houses in the Gulf of St. Lawrence, to be paid for by the tonnage duty on vessels arriving at Quebec.

A resolution was passed affirming the expediency of surveying the route between Quebec and Halifax.

The Bankruptcy Bill, as amended by Committee, was read a third time.

After a long and warm discussion on the sale of the Clergy Reserves, which occurred on a motion of Mr. Sherwood, (Sol. Gen. West,) for an Address to Her Majesty, praying that the control of these lands might be given up to the Church of England Society of Toronto and Quebec, it was resolved to send an Address, praying only for their speedy sale.

The Lower Canada School Bill has been passed.

The Bill to incorporate the Banque des Marchands has also been passed.

Mr. Christie has introduced a Bill to facilitate the commutation of lands *en roture*. The Bill was ordered to be read a second time that day three weeks.

The Oxford Election Committee has reported in favour of the sitting Member.

The Ministerial Resolution, declaring the expediency of appropriating the Jesuits Estates to certain educational establishments hitherto charged on the consolidated fund, has been passed in Committee, and concurred in by the House.

The Militia Bill has been also passed.

The Ministerial measure intended to exempt articles for the use of the troops from a Provincial duty, has been rejected by a very large majority.

The King's College Bill occupied the House during the whole of Thursday and Friday evenings. The House had not divided when we went to press, but there was no doubt the Bill would be rejected.

We were in hopes to have received the Report of the Committee of the House of Assembly on the works of Lake St. Peter in time to have made some remarks on it this week, but have been disappointed—An article which we had looked for on the recent proceedings in London respecting the Portland Railroad, has also failed to reach us. Both these subjects will be taken up in our next number.

We are compelled by want of room to omit the *Bankrupt List* in our present number.

SHIPPING INTELLIGENCE.

PORT OF MONTREAL.

ARRIVED.

23rd.

Bark *Robertson*, Clark, 9th April, Glasgow, Robertson, Masson & Co.

24th.

Bark *Derby*, Gibson, Belfast, A. Shaw.

Bark *Columbine*, Taylor, 2nd April, Hull, Jesse Joseph.

Bark *James Stewart*, Laird, St. John.

Brig *Vivid*, Bulman, 9th April, London, Tobin & Murison.

26th.

Bark *Apollo*, Walker, 1st April, Dundee, J. G. Heath & Co.

Ship *Ceylon*, Hobson, 2nd April, Sunderland, Edmonstone, Allan & Co.

Brig *Emma*, Hartley, 4th April, Liverpool, Gillespie, Moffatt & Co.

27th.

Ship *Glenavilly*, Henderson, Liverpool, J. & A. Burns.

Brig *Constance*, Savage, 14th April, Bristol, Maitland, Tylec & Co.

Bark *Mark Palmer*, Murch, Liverpool, J. R. Orr.

CLEARED.

MAY 21.

Bark *Erromango*, Ramsay, Glasgow, J. R. Orr.

22nd.

Ship *St. Andrew*, Wylie, Quebec, A. Shaw, ballast.

Schooner *Primrose*, Gilmour, Quebec, ballast.

23rd.

Bark *Rory O'More*, M'Master, Liverpool, Moore, Ure & Co.

26th.

Ship *Great Britain*, Swinburne, London, Hon. P. McGill.

Bark *Mahaica*, Jessup, Liverpool, Armour, Whiteford & Co.

27th.

Ship *Jesse Torrance*, Skeen, Liverpool, Thos. Wilson.

Brig *Laurel*, Helder, Glasgow, J. R. Orr.

Brig *Britannia*, Hamilton, Liverpool, Edmonstone, Allan & Co.

Arrivals of Vessels at Quebec and Montreal, to the 29th May, 1846, with descriptions of Cargoes.

Arrivals at Quebec 389
Arrivals at Montreal 49
Of which,—general cargoes, 61; coals, 60; salt, 4; fish, 3; bricks, 4; sugar, 9; in ballast, 243.

THE MARKETS.

ENGLISH.

By the last accounts from England, (up to the 5th inst.) received by the *Britannia*, the produce markets of the United Kingdom were dull and drooping. Sales could only be made in limited quantities, and at prices that left a heavy loss to the importer. The fact was attributed to various causes, but chiefly to the delay attending the passing of Sir Robert Peel's new commercial measure, and to the scarcity of money, occasioned by the lock-up in railway schemes.

FLOUR.—Canada was quoted, difficult to sell, at 30s. to 31s. 6d. for Fine, and 32s. to 33s. for Superfine.

WHEAT.—Good Canadian Red was held at 8s. 6d. to 9s., and White at 9s. to 9s. 9d., per 70 lbs., with very little doing.

PEAS.—were nominal at 44s. to 46s. per quarter.

ASHES.—There was an improved demand for Montreal Pots, which were held for an advance upon 22s. per cwt. Pearls were saleable at 21s.

The Scotch Markets did not vary sufficiently from the above quotations to merit a separate notice.

(Written for the Economist.)

NEW YORK.

26th May, 1846.

FLOUR.—Our market continued very dull up to the time of the arrival of the steamer, on the 22nd instant, since which, some large purchases have been made for export, but without any alteration in prices. The sales amount to 10,000 to 12,000 barrels, at rates varying from \$4 50 to \$4 56½ for Michigan, and \$4 56½ for Genesee. Southern quite neglected. The market to-day is dull, and there are ready sellers at the above rates.

WHEAT.—A few parcels of White have changed hands at prices not made public, but we quote as the current rates 110 cents for White Genesee, and 95 to 100 for Western and Southern.

ASHES.—There was a fair demand for both Pots and Pearls till the end of last week at \$3 75 and \$4 06½, but the market to-day is dull for Pots, which might be bought at \$3 02½, while Pearls are without change. The receipts this season are 11,726 against 25,000 at the same date last year, shewing a deficiency up to this time of 13,273 brls.

FREIGHTS.—have advanced, and 2s. 9d. per brl. for Flour to Liverpool is now paid.

EXCHANGE on London has fallen to 8½ to 9 per cent.

W. LEA ROBERTS, Broker.

MONTREAL. Friday Evening, 29th May.

ASHES.—Since our last report the demand for Pots has been actively sustained, and all offering have been taken for shipment at 22s. 6d. for inferior, and 22s. 9d. to 23s. for good shipping bills. Pearls continue dull of sale at the reduced price of 22s. 3d. The receipts of both sorts are small, amounting up to the present date to about 3,600 barrels against 5113 to the same date last season, and shewing a falling off to the extent of 1500, or nearly one-third. The still greater deficiency at New York, above noted, exceeding one-half, and occurring simultaneously, establishes the conclusion that the low prices of last season have checked the production, and that, unless prices become more remunerative, this staple trade must continue to decline.

FLOUR.—The market has been extremely dull during the week, and there are very few sales to report. A parcel of J. B. E. Superfine brought 22s. per brl. to-day. 1500 brls. Fine sold at 26s. 9d. yesterday, and several large parcels are offered at the same rate without finding buyers.

WHEAT.—The only sales since our last are 6000 bushels Mixed U. C. at 6s. per 60 lbs. ex barge, and 3000 bushels White on private terms. A lot of 2000 minots Peas, inferior quality, were taken two days since at 3s. 9d.

PROVISIONS.—During the week, about 300 brls. Mess Pork have been sold at \$14½. Holders generally demand \$15, at which sales have been made to the extent of 150 brls. We quote Prime Mess at \$11½. Of Prime, several lots, in all 320 brls., have been sold at \$10 cash; now held at \$10½. No sales of Beef have transpired since our last. In butter there is nothing to report.

FREIGHTS.—to Liverpool are a shade lower, 4s. 6d. for Flour being accepted by first-class vessels. Recent engagements for Wheat both to Liverpool and Glasgow at 8s. and of flour to the latter port at 4s. 6d. Lower rates are now offering. Ashes are taken at 25s. to 27s. 6d.

EXCHANGE.—The current rates for the mail have been 10½ and 10½ for merchants' bills at 90 days on London, and Bank at 60 days, 12 per cent premium.

FORSYTH & BELL'S PRICES CURRENT OF TIMBER, DEALS, &c. &c.

For the fortnight ending Tuesday, 26th May.

QUEBEC, 26th May, 1846.

White Pine, according to average and manufacture.—Inferior, 46s. to 5d.; ordinary rails, 5d. to 5½; good rails, 5½ to 6d. superior, 6d. to 6½; in shipping order, according to average and quality, 5½ to 7d. Red Pine, in shipping order, 5d. to 5½; in the mill, according to average, 4½ to 5d. Red Pine, in smaller parcels, 1s. 5d. to 1s. 6d. Elm, in the mill, according to average, 4½ to 5d. Ash, 4d. to 5d. Fir, 4d. to 5d. Spruce, 4d. to 5d. Staves, standard, per M. first specification, 27 10s. to 27 15s. all Pine, £38 15s. to 40. W. G. Pouchon, merchant, £11 10 to 12. Red Oak, do, £6 10s. barrel, £4 to 4½. Pine Peas, 1st, £11, and 2 3d. 5s. 6d. 2d., 12s. 12d. and 2 3d. for 2nds. Spruce Deals, 7 15s. for 1st; do., £6 5s. to £6 10s. for 2nds.

Parties in England will bear in mind that in the *tar*, subjects the purchaser to great expense in dressing, lathing, and at times heavy loss from culls—if sold in shipping order, the expense of shipping only is to be added.