

NEW YORK EXCHANGE.

MARKET IRREGULARLY WEAK.

MANHATTAN AND CONSOLIDATED GAS THE WEAK SPOTS.

BEARS WORKING HARD.

MARKET DULL IN THE AFTERNOON.

New York, Aug. 24.

Trading was not very active to-day and the bears were very much in evidence, the weakest stock was Manhattan, and though a reaction from 94 to 96 took place, the gain was soon wiped out by fresh selling. Consolidated Gas on small sales declined to 180 making a loss of four cents from last night's close. The losses and gains for the day were pretty evenly divided. On breaks the market should be bought and on bulges sold, but never get short of anything with the expectation of making more than a fair scalp.

On the whole, stocks were well taken and though closes were irregular, Manhattan and Consolidated Gas were the only stocks showing more than fractional losses.

MORNING OPINION.

New York, Aug. 24.

The stock market should be better for the reaction it had yesterday. The traders helped it along by gunning for stop orders, in the morning, as soon as it appeared that there was long stock for sale, and some of the market's leaders were credited with having sold a good deal of long stock.

In such a market as there has been for the last few weeks, there is bound to be much overtrading by operators with small capital, who depend for protection on stop orders.

Prices went down rather early, although the Bull leaders were not averse to getting some of the weak timber out of the market structure, provided it could be done without the cost of too great a decline.

There were no changes to note in the general influences at work.

Railroad earnings will in a very short time begin to reflect the increase of tonnage of grain and general merchandise, growing out of the favorable crop conditions.

The rallies were sharp in all the stocks, which have been bought for the dividends they pay.

The indications are that the leaders of the market have not as yet finished with the Industrial stocks, many of which are sure dividend payers, and all of which must come more and more to the front, as the prices for dividend Railroad shares get nearer to the level at which they cease to be attractive from the standpoint of interest returns to the investor.

SUGAR.

It is said that certain wholesale grocers in Baltimore have united against the American Sugar Refining Co., because the company disregarded the grocers' protest against selling to a grocer in Boston on the same terms as to them. It is said the grocers bought 2,000 of granulated sugar for prompt delivery from Europe, and will look to Arbuckle & Co. to back them against the American Sugar Refining Co.

CHICAGO GREAT WESTERN.

A dividend on Chicago Great Western 1st Preferred stock is predicted in January; the gross earnings having increased 50 per cent, and the net 30 per cent, during the past year. The stock has been inactive of late, the last sale being at 41 3/4.

LOUISVILLE AND NASHVILLE.

It is reported on Wall Street that Louisville and Nashville will resume dividends in February. The Company earned, during the fiscal year just closed, a trifle more than 3 per cent, on its \$52,800,000 stock. The increase in net earnings last year was \$380,000, or nearly 9 per cent.

NEW YORK STOCK MARKET.

August 24, 1898.

—CLOSING PRICES FROM AUG. 16 TO 23.—

	CLOSING PRICES FROM AUG. 16 TO 23.					TO-DAY'S PRICES.				
	16	17	18	20	22	23	Open'g	Highest	Lowest	Closing
American Sugar	138 3/4	141 1/4	138 3/4	140 3/4	140 3/4	140 3/4	140 3/4	141 1/4	140 3/4	141 1/4
Am. Sugar pfd.										
Am. Spirits Mfg. Co.										
Am. Spirits Mfg. Co. pfd.										
Am. Tobacco x2 2 p.c.	142	140 1/2	138	140 3/4	141	139 3/4	140 3/4	140 3/4	139 3/4	139 3/4
American Tobacco pfd.										
Atch. T. & S. Fe.			14 1/4							
Atch. T. & S. Fe. pfd.	36	36	35 3/4	36 1/2	37 1/2	36 1/2		37	36 1/2	36 3/4
Baltimore & Ohio										
Bay State Gas										
Brooklyn Rap. Tran.	68 1/2	69	67 1/2	68 1/2	68 1/2	66	65 1/2	67 1/2	65 1/2	66 1/2
C.C.C. & St. L.	46 3/4	46 1/2	44 1/2	45 1/2	45 1/2	44		43 1/2	41 1/2	42 1/2
Canadian Pacific										
Canada Southern	54 1/2	54 1/2		54 1/2	55 1/2					
Chesapeake & Ohio	25 1/2			25 1/2	25 1/2	24 1/2	24 1/2	24 1/2	23 1/2	24
Chicago B. & Q.	115 1/2	118 1/2	118 1/2	118 1/2	118 1/2	117 1/2	118 1/2	118 1/2	117	117 1/2
Chicago Mil. & St. P.	108 1/2	109 1/2	10 1/2	112 1/2	113 1/2	112 1/2	112 1/2	113 1/2	112 1/2	112 1/2
Chi. Mil. & St. P. pfd.										
Chicago R. I. & Pacific	104 1/2	105 1/2	104 1/2	106 1/2	106 1/2	105 1/2	106	106 1/2	105 1/2	105 1/2
Chicago & Northwest	131 1/2	134 1/2	133 1/2	134 1/2	135	13 1/2	35 1/2	136 1/2	135 1/2	136
Chic. & Northwest pfd.										
Consolidated Gas x2 2%	199 1/2	198 1/2	193	94 1/2	191	188	186 1/2	187	185	185
Delaware & Hudson										
Del. Lack. & Western										
Erie										
Gen. Elec.	41 1/2	41 1/2	41	41 1/2	41	41	41 1/2	41 1/2	41	41
Illinois Central x2 1/2 p.c.							112 1/2			
Laclede Gas										
Lake Shore										
Louisville	57 1/2	57 1/2	56 1/2	57 1/2	59 1/2	59 1/2	59 1/2	59 1/2	58 1/2	58 1/2
Manhattan con.	101 1/2	100	100	100 1/2	99 1/2	99 1/2	96 1/2	96 1/2	93 1/2	94 1/2
Met. Street Ry. Co.	159 1/2	159	157 1/2	159 1/2	161	165 1/2	168	168	165 1/2	165 1/2
Michigan Central										
Missouri Kan. & Tex.										
Missouri Kan. & T. pfd.	36 1/2	36 1/2	36	36 1/2	36 1/2	36 1/2	37	36 1/2	36 1/2	36 1/2
Missouri Pacific	38 1/2	38 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	36	36 1/2
Nat. Lead										
Nat. Lead pfd.	38 1/2		38	37 1/2	38 1/2	39 1/2		39	3 1/2	39
New Jersey Central		95	94 1/2	93 1/2						
New York Central		120	118 1/2	119	119 1/2			18 1/2	118 1/2	118 1/2
Northern Pacific	37 1/2	36 1/2	35	37 1/2	37 1/2	37 1/2	37 1/2	38 1/2	37 1/2	3 1/2
Northern Pacific pfd.	76 1/2	76 1/2	75 1/2	75 1/2	77 1/2	76 1/2	*76 1/2	77	76	76 1/2
Omaha	85 1/2	86 1/2	85	86 1/2	85 1/2	8 1/2		85 1/2	84 1/2	85 1/2
Oregon Rail. and Nav.										
Pacific Mail	33 1/2	34 1/2	34 1/2	35	35 1/2	34 1/2		35	34 1/2	34 1/2
Peo. Gas L. & Coke Co.	105 1/2	104 1/2	101 1/2	102	101 1/2	103 1/2	*104 1/2	105 1/2	103 1/2	104 1/2
Pullman Palace Car Co.										
Reading	18 1/2		19 1/2	19 1/2	19 1/2	19 1/2		19 1/2	19	19 1/2
Southern Pacific	34 1/2		34 1/2	34 1/2	35 1/2	35 1/2		36	35 1/2	35 1/2
Texas Pacific										
Tenn. Coal & Iron	30 1/2	32 1/2	31 1/2	33 1/2	33 1/2	33	33	33 1/2	32	32
Third Avenue R. R.										
Union Pacific	28 1/2		27 1/2	28	29	28 1/2	28 1/2	29 1/2	28 1/2	28 1/2
Union Pacific pfd.	65 1/2	65	63 1/2	64 1/2	65 1/2	65	64 1/2	65 1/2	64 1/2	64 1/2
U. S. Rubber	45 1/2	47 1/2	46	46 1/2	47 1/2		45 1/2	45 1/2	45	45 1/2
U. S. Rubber pfd.	107 1/2	108 1/2		105 1/2						
U. S. Leather pfd.	70 1/2	72	72 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	72 1/2	73
Wabash										
Wabash pfd.		21 1/2		21 1/2			21 1/2	21 1/2	21 1/2	21 1/2
W. U. Telegraph	94 1/2	95	94 1/2	95 1/2	95 1/2	94 1/2	94 1/2	95	94 1/2	94 1/2

*Ex-dividend. †Ex-dividend of 1 1/4 per cent, and bonus of 10 per cent.
‡ \$2.00 and \$20.00 extra.

CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacramento St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

August 24, 1898.

	CLOSING PRICES AUG. 18 TO 23.					TO-DAY'S PRICES.				
	18	19	20	22	23	Opening	Highest	Lowest	Closing	
Wheat—										
Sept....	66 1/2 A	65 A	63 3/4 B	63	63 3/4 B	63 3/4 B	64 1/2	63	63 1/2 A	
Dec.....	63 3/4 B	62 3/4 B	62 A	61 1/2 A	62	61 3/4 B	62 3/4 B	61 1/2	61 3/4 B	
May.....	65 3/4 B	64 3/4 B	63 3/4 B	63 1/2	63 1/2	63 1/2	64 1/2	63 1/2	63 3/4 B	
Corn—										
Sept....	31 1/2 A	30 1/2 B	30 1/2 A	29 3/4 B	30 1/2 A	30 1/2	30 1/2	29 1/2	29 3/4 B	
Dec.....	31 1/2 A	30 3/4 B	30 1/2 B	29 3/4 B	30 1/2 A	30 1/2	30 1/2	29 1/2	29 3/4 B	
May.....	33 1/2 B	32 1/2 B	32 1/2 B	32 A	32 1/2 B	32 1/2	32 1/2	32	32	
Oats—										
Sept.....	20 1/2	19 3/4 A	19 3/4 B	19 3/4 B	19 1/2	19 1/2	19 3/4 B	20 1/2	19 3/4 B	
Dec.....	20 1/2	20 1/4 A	20 1/4 B	20 1/4	20 1/2	20 1/2	20 1/2	19 1/2	19 1/2	
May.....	22 1/2	22 1/2 B	22 1/2 B	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	
Pork—										
Sept....	8 97	9 10	8 95	8 95	8 95	9 05	9 05	8 85	8 90	
Dec.....	9 00 A	9 05	8 87	8 85	8 92	9 00	9 05	8 85	8 92	
Lard—										
Sept.....	5 10 A	5 22	5 10	5 00	5 05-7	5 12	5 17	5 10	5 10	
Dec.....	5 20 A	5 32	5 20	5 10	5 15	5 22	5 25	5 20	5 20	
Sht ribs—										
Sept....	5 15 A	5 20-2	5 10	5 05	5 07	5 17	5 17	5 12	5 15	
Dec.....	4 97	5 00	4 92	4 87	4 90	4 97	4 97	4 95	4 95	
Puts and Calls for Aug. 25:										
Wheat, Sept. Calls	63 1/2					Puts	62 3/4			
Corn, Sept. Calls	29 1/2-30					Puts	29 3/4			
Curb, Sept. Wheat	63 1/2									

BROOKLYN RAPID TRANSIT.

Brooklyn Rapid Transit was weakened somewhat by an attack made upon it by a Brooklyn newspaper. Flower & Co., and the other friends of the Company, hastened to the rescue with denials and explanation, and the crisis was successfully tided over.

METROPOLITAN TRACTION.

Some specially good news for shareholders in this company is hinted at, and should it eventually be confirmed, it should put the Standard Oil Co's successes in the past will be put in the shade. The extra five millions in the treasury will soon be required for very profitable extensions. This addition to its dividend earning powers accounts largely for the break in Manhattan and Consolidated Gas.

NEW YORK CENTRAL.

This stock has not moved up in proportion with other good securities, and will be a leader in the next Bull movement. It should sell at 130 unless a heavy set back takes place in the general list, which is unlikely, as all attempts to break the market have so far resulted in losing stock which has had to be taken back at higher prices than those at which it had been sold.

ANTHRACITE COAL.

The effort to resume the Anthracite industry by inducing the Navy Department to buy hard coal for the ships is not likely to lead to very decisive results. How much coal the Government has burned during the last four months we do not know, but it is much greater than the usual consumption, in a

Le Roi... \$7.00 Old Iron-Sides... 30c
War Eagle... 2.93 Knob Hill... 22c
Centre Star... 4.00 City of Paris... 25c

The first list had no better showing at the same stage of development than the second. Keep your eye on the second list for great advance in values. Ask your broker regarding same, or telephone Main 2971.

A. L. WHITE & CO.,
TELEPHONE MAIN 2971. 60 CANADA LIFE BUILDING.

UNION MUTUAL LIFE INS. CO.

Of Portland, Maine.
Established in Canada half a century.
Canadian Deposit, \$585,000.00.
For rates and full particulars apply to
WALTER I. JOSEPH, Manager,
151 St. James St., Montreal.

Telephone Main 923.

McCUAIG, RYKERT & CO.

STOCKBROKERS,
Members Montreal Stock Exchange.
1759 Notre Dame St.
A special department for Canadian Mines. MONTREAL

THE BARTLETT FRAZIER CO.

OF ONTARIO, Limited.
Grain Exporters and Forwarders.
Buy and Sell Grain for Future Delivery.
Private Wires to New York Produce Exchange and Chicago Board of Trade.
H. J. COON, Managing Director,
Telephone 1418. 39 St. Sacramento St.

ATWATER, DUCLOS & MACKIE

Advocates,
Barristers and Solicitors,
Standard Chambers, 151 St. James St.,
MONTREAL.
HON. ALBERT W. ATWATER, Q.C., M.P.P.
CHAS. A. DUCLOS, J. F. MACKIE.

J.