

THE EXCHANGE NEWS.

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* A FINANCIAL NEWSPAPER *

For Investors, Operators, Business Men
and Corporations.

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457 St. Paul Street, Montreal.

Telephone 2937.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 1/2

BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties	8 1/2 to 8 7/8
Seventy day date	8 1/2 to 8 3/4
Nineties	8 1/2 to 8 1/4
Demand	9 1/2 to 9 3/16
Cables	9 1/2

OVER THE COUNTER.

Sixties	9 1/2 to 9 1/4
Demand	9 7/16 to 9 9/16
Cables	9 5/8
N. Y. Funds.	par.

DOCUMENTARY.

3 days	8 1/2 to 8 15/16
60 days	8 1/2 to 8 3/4
3 days cattle	8 3/4 to 9 1/8

PARIS FRANCS.

Long	521 1/2 to 521 1/4
Shorts for cheques	520 3/8 to 520

NEW YORK.

Call money	1 1/2
Sterling Demand	485 1/2 to 485
Sixties	484 to 484 1/2

RAILWAY EARNINGS.

MONTREAL STREET RAILWAY.

June 11, 1898	\$4,649.38
" 11, 1897	4,630.11
Increase	19.27
June 12, 1898	\$3,300.47
" 12, 1897	3,626.84
Decrease	326.37

TORONTO STREET RAILWAY.

June 8, 1898	\$2,838.98
" 8, 1897	3,014.24
Decrease	175.26
June 9, 1898	\$3,120.83
" 9, 1897	2,888.79
Increase	232.04

LONDON AND PARIS.

Bank of England rate 3 per cent. Open discounts rate 1 1/2. Paris rentes 103f.-25c. French Exchange 25f.-25c. Amount bullion into Bank of England £217,000.

June 13, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money	111 1/16	111 3/16	111 1/2
Consols, account	111 1/16	111 5/16	111 1/16
Atchison	13 1/2	13 3/8	13 3/8
Atchison pfd.	13 1/2	13 3/8	13 3/8
Ches. & Ohio	88 3/8	88 3/8	88 3/8
Canadian Pacific	88 3/8	88 3/8	88 3/8
do Conso'd Deb.			
do Preference			
Denver & Rio G. pfd.			
Erie	14 1/2	14 3/8	14 3/8
Erie 1st pfd.	38 3/8	38	38
G. T. R.			
4 p.c. guar'td.			
1st Pref.			
2nd "			
3rd "			
Hudson Bay			
Illinois Central	108		
Kansas & Texas			
Louis & Nash.	55 3/8		54 1/2
Mex.	20 3/8		
Mex. Cent.	68 1/2		68
New York Central	119 3/8		
Northern Pacific			
Northern Pacific pfd.		72 3/8	
Nor. & West. pfd.			
Ontario & West.			
Pennsylvania	59 3/8		59 1/2
Reading	10 3/8		10 1/2
Reading 1st pfd.			
St. Paul			103 3/8
Southern Ry.			
Southern Ry. pfd.			
Union Pacific		25 3/8	
Union Pacific pfd.			
Wabash pfd.			20 1/2

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent	Bank of Montreal.
240,000	5	Jan. July	do do do	1910	1910	" "
1,050,000	4	May Nov.	do Stock	106	1925	" "
7,080,000	3	" "	do do	100	Permanent	" "
	5	Jan. July	Montreal Harbor Bonds Currency		1913 & 1914 5 Jly	" "
136,700	5	" "	Toronto City do do	117-120	1904, 1894	Lloyds, Banetts & Bosanquets.
874,260	4	" "	do do do	101-106		" "
28,500	6	" "	Auer Light			
940,000	5	April Oct.	Bell Telephone	114	1925	Bank of Montreal.
	6	May Nov.	Canada Central R'y.		1932 1st Nov	" "
	6	2nd April Oct.	Canada Colored Cotton Mills.	95	1902 April	" "
2,000,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant	110	1931	" "
3,423,000	5	1st May Nov.	Canada Paper Co.	106 3/4	1917	" "
200,000	4	Ja. Ap. Ju. Oc	Commercial Cab'e Coupons.	103	2397	
20,000,000	4	" "	do do Registered.			
£300,000	4 1/2	Jan. July	Dominion Cotton		1916 1st Jan	
600,000	5	1st Jan. July	Halifax Electric Tramway.	106	1916 Jan.	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.	100		Bank of Montreal.
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jc.		1910	" "
	5	" "	Montreal Loan & Mortgage			
292,000	5	1st Mch 1st Sep.	Montreal Street R'y.		1908 1st Mch	
681,333	4 1/2	1st Feb. 1st Aug.	do do do		1922 1st Aug	
700,000	5	1st April Oct.	Peoples Heat & Light.	87	1917 April	Merchants Bank of Halifax.
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.	100	1915 1st Mch	
674,360	5	1st April Oct.	Royal Electric.			
2,799,933	4 1/2	Mch Sep.	Toronto Railway	108-106	1931 31st Aug	
450,000	4 1/2	1st Jan. July	Windsor Hotel		1912	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.
† Ex-Dividend.

THE CROP REPORT.

Conditions:

	Jun 1 1898	May 1 1898	Jun 1 1897	Jun 1 1896	Jun 1 1895	Jun 1 1894	Jun 1 1893
Cotton	89.0	89.0	83.5	97.2	81.0	88.3	85.6
Winter Wheat	90.8	86.5	78.5	77.9	71.1	83.2	75.5
Spring Wheat	100.9		89.6	99.9	97.8	88.0	86.4
Oats	98.0		89.0	98.8	84.3	87.0	88.9
Rye	97.1	94.5	89.9	85.2	85.7	95.3	84.6
Barley	78.8		87.4	89.9	90.3	82.2	88.3

Winter Wheat condition by States:

	Jun 1 1898	May 1 1898	Jun 1 1897	Jun 1 1896	Jun 1 1895	Jun 1 1894	Jun 1 1893
Ohio	87	82	88	50	70	96	90
Michigan	97	95	79	73	77	89	72
Indiana	95	87	60	70	56	93	81
Illinois		86	38	87	51	84	67
Missouri	96	88	45	80	70	82	74
Kansas	104	105	88	85	37	57	47
California	33	26	73	98	107	60	...

Spring wheat by States on June 1:

	1898	1897	1896	1895	1894	1893
Wisconsin	90	110	97	96	96	88
Minnesota	100	94	92	109	99	88
Iowa	102	90	103	101	90	95
Nebraska	105	89	105	60	44	65
South Dakota	103	78	111	98	77	89
North Dakota	104	91	103	99	97	92
Washington	97	100	86	96	89	97
Oregon	101	98	95	99	96	98

The acreage of the crops compare as follows:

	1898	1897	1896
Winter wheat	26,200,000	24,232,292	22,612,610
Spring wheat	16,800,000	15,232,779	12,005,960
Total wheat	43,000,000	39,465,066	34,618,646
Oats	25,307,000	25,730,375	27,565,985
Rye	1,642,000	1,702,300	1,831,201
Barley	2,576,000	2,720,000	2,950,539
Cotton	22,460,334	24,091,394	23,445,334

The report indicates the largest wheat crop ever raised, 1891 being the largest heretofore, 611,780,000 bushels.

Acreage of spring wheat increased 8 per cent. in Minnesota, 22 in Iowa, 10 in Nebraska, 11 in North Dakota, 8 in South Dakota, 5 in Oregon, and 20 in Washington. Spring pasture condition is phenomenally high, only a few States north and west where it does not approach or exceed 100 per cent.

THE CROP YIELD.

The indicated crop compared with the official follows, in bushels:

	1898.	1897.	1896.	1895.
Winter Wheat	366,800,000	332,698,000	269,339,000	257,709,000
Spring Wheat	270,500,000	197,451,000	163,345,000	209,394,000
Total Wheat	637,300,000	530,149,000	427,684,000	467,103,000
Oats	774,000,000	698,768,000	707,346,000	824,444,000
Rye	24,300,000	27,363,000	24,369,000	27,210,000
Barley	56,000,000	66,685,000	69,695,000	87,373,000

TOBACCO.

New York, (10.55 a.m.) June 7-

The feature in Tobacco is the apparent desire of Dominick and Dickerman to depress the stock. They are supposed to do business for inside interests and may want to depress the price in order to buy stocks.

BROOKLYN RAPID TRANSIT, PEOPLE'S GAS AND ROCK ISLAND.

New York, (10.25 a.m.) June 13.

The weakness in Brooklyn Rapid Transit, People's Gas and Rock Island stocks, leaves the traders to think that the Flower crowd is unloading. The Room is inclined to be bearish. Heavy earnings of the Brooklyn Rapid Transit on Saturday and yesterday carry out the predictions of a higher price.

AMERICAN SPIRITS.

New York, (9.20 a. m.) June 13.

The complete success of the New Distillery Company should bring immediate higher prices for Americans.

SUGAR STOCKS.

New York, (9.30 a.m.) June 13.

Interests who have been prominent in Sugar say they have had nothing to do with the current speculation. They have not shared in the movement of last week, and furthermore they claim to be at a loss to know the working of the stock. The idea that some of the opposition Sugar refining interests are trading heavily is credited in some well-informed circles, and utterly rejected in others. It is asserted that a prominent interest bought 10,000 shares last week, after a conference with insiders as to the condition of business.

On the other hand, well-informed people say that insiders have not advised buying lately.

NEW YORK VISIBLE SUPPLY.

Wheat	19,681,000
Corn	21,465,000
Oats	7,113,000
Rye	1,178,000
Barley	497,000

CHICAGO VISIBLE SUPPLY.

Wheat	19,632,000
Decrease	2,905,000
Corn	21,445,090
Increase	286,000
Oats	7,113,000
Decrease	756,000
Rye	1,178,000
Barley	497,000

Telephone 923.

McCUAIG, RYKERT & CO.

STOCKBROKERS,

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Buy and Sell Grain for Future Delivery. Private Wires to New York Produce Exchange and Chicago Board of Trade.

H. J. COON, Managing Director,

Telephone 1418. 39 St. Sacramento St

NOTICE TO SHAREHOLDERS.

A Quarterly Dividend, at the rate of Eight Per Cent. (8 p.c.) per annum, on the Paid up Capital Stock of

THE ROYAL ELECTRIC COMPANY,

for the quarter ending 31st instant, has been this day declared payable to the shareholders on record of the 31st day of May, 1898, and will be mailed to them on the second day of July, 1898.

By order of the Board.

H. H. HENSHAW,

Secretary and Treasurer.

Montreal, May 17th, 1898.

ATWATER, DUCLOS & MACKIE,

Advocates, Barristers and Solicitors, Standard Chambers, 151 St. James St., MONTREAL.

HON. ALBERT W. ATWATER, Q.C., M.P.P. CHAS. A. DUCLOS, J. F. MACKIE.

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