will pretend that the greatest advantage derived from our colonial position is the defence of the country by England, without cost to Canada. Why! the reverse is the plain fact. Canada is actually spending millions for the defence of the Empire.

The Commercial Policy of the British Nation is to keep for herself the whole trade of her colonies, and to discourage rather than foster colonial manufactures. And that is the only sensible policy for the people of England to adopt. Looking at the exportations of manufactured goods from Great Britain to her colonies, where is the man of business who will be blind enough not to see that her best customers are to be found among her 250,000,000 of colonial subjects?

Why should the people of England develop manufacturing interests in the colonies, to compete against their own goods? How can we expect a sensible and practical community like that of Great Britain to give up all business considerations to rush in a sentimental policy, which would necessarily bring ruin to her home population? Why! the whole history of England is there to show that the Imperial interest has always been first considered, and that the colonies have always been sacrificed to the Mother Country. Take our own experience; every treaty with the United States has been paid with Canadian rights or territory. And so it should be!

The people of England would at once fall from that high pinnacle of sound judgment in which they stand in the eyes of every nation in the world, if they acted otherwise; if they gave up their characteristic business way of dealing with matters of State, to adopt the sentimental policy of ruining their own trade and industry, for some high-toned philosophical or other consideration; a policy, by the way, which has been pretty much in favor with Canadian politicians of all parties, but which, under the present state of depression and bankruptcy, is fast dying out in Canada. How far have we got since the last five years in our negotiations with