

THE BUFFALO GOLD MINING CO.

TRAIL CREEK, BRITISH COLUMBIA.

COMPRISING THREE FULL CLAIMS.

BUFFALO, ONTARIO AND GREAT BRITAIN, No. 1.

CAPITALIZATION:

1,000,000 SHARES. PAR VALUE, \$1.00 EACH.

Incorporated under the Laws of the Province of British Columbia, Companies' Act, 1890, and amending Acts.

STOCK FULLY PAID AND NON-ASSESSABLE.

MAIN OFFICE—ROSSLAND, B. C.

MINE—O. K. MOUNTAIN, ROSSLAND, B. C.

D. CAMPBELL, M. D., President

C. M. CARPENTER, Treasurer.

OFFICERS.

W. J. MERRYWEATHER, Vice-President.

A. M. WHITEHEAD, Secretary

The Buffalo Gold Mining Company have acquired and paid for in full three claims. The Buffalo, Ontario and Great Britain No. 1, each 1500 feet square, are situated on O. K. Mountain about three-quarters of a mile from the O. K. Great free milling property of Trail Creek, and about three miles from the town of Rossland. On the Buffalo claim there are two leads—one of quartz, from four to fifteen feet wide, and cropping for 50 feet from the surface of which assays have been taken, running from \$1 to \$12 per ton. The other is an immense iron cap 70 feet wide. On the Ontario only prospecting work has been done consisting of stripping a fine ledge which crops out through the claim. On the Great Britain No. 1 there is a white quartz lead running through the property from which free gold has been obtained. This is confidently expected to prove up well when further work has been done.

The Red Mountain railroad will run about a mile from these claims, making cheap transportation a great factor in the development.

Taking everything into consideration, having three full claims, the numerous ledges (and especially the free-milling ledge) cheap transportation, the stock in this company should prove a paying investment and well worthy of your attention.

Four men are now working and more will be added to keep up quick and continuous development.

A limited number of shares of the treasury stock will be placed on the market at the remarkable low price of 5 cents and no more will be sold at this price after the first issue.

REDDIN & JACKSON, BROKERS.

THE Anglo-American Gold Mining and..... Milling Company.

LIMITED LIABILITY.

ROSSLAND, B. C.

Organized under the Laws of British Columbia and registered in the State of Washington.
(Own the Rainbow Group on Palmer Mountain, Okanogan County, Wash.)

CAPITALIZATION:

1,500,000 Shares, Par Value \$1.00 Each.

Stock Fully Paid and Non-Assessable.

400,000 Shares will be applied to Development purposes)

Main Office, Rossland, B. C.

Mines, Golden, Okanogan County, Wash.

G. WINEHILL, President.

JNO RIPLINGER, Secretary.

THE RAINBOW AND CAYOTE.

THE Rainbow and Cayote are the pioneer locations in this now celebrated camp. They are situated on Palmer Mountain, two miles south of the town of Golden, and six miles northeast from the City of Loomis. The owners have spent about \$18,000 in development of this property. There is one distinct ledge running through the claims with many spurs and ledgers, all of which are of a very high grade. The development work on the Rainbow consists of one tunnel of 130 feet connecting it with shaft No. 1 at a depth of 60 feet. From this point a drift on the ledge is sunk for 20 feet and a winze of 65 feet, making a total depth on the ledge of 125 feet. A lower tunnel is driven to tap the bottom of this shaft for a distance of 300 feet. There are now between 700 and 800 tons of ore on the dump. Assays taken from different parts of the shafts, tunnels and open cuts gave an average of \$123.69. The development work on the Cayote consists of one shaft 90 feet, a tunnel 50 feet, tapping the shaft at a depth of 50 feet; a lower tunnel of 300 feet, tapping the ledge at a depth of 100 feet a body of very high grade ore. Besides the open cuts to the amount of 50 feet have been done. All the work on this claim has been done in a continuous ore chute of a very high grade. An assay taken from different parts of this property gave an average of \$230.99. All work on the Rainbow and Cayote is in such shape as to connect the entire work on both claims.....

THE McCORMICK.

THIS claim is also located on Palmer Mountain and is one of the Rainbow group. Development work on this claim consists of one shaft, 50 feet, and open cuts amounting to about 15 feet. The ore chute in the shaft is from 2 1/2 to 4 feet. Assays taken from this claim gave an average of \$132.03.....

THE COTTONWOOD.

THIS claim is also one of the Rainbow group and joins the McCormick on the north, and has the same ledge as the Rainbow, McCormick and Cayote. The ledge on this claim is richer than on either of the other claims. A general average of rock taken from this claim assayed \$250 in gold and \$41 in silver, a total of \$291 in gold and silver. One assay not mentioned in the foregoing average, of selected specimens from this claim, gave \$3,112 per ton in gold. The development consists of two shafts, one 30 feet and one 20 feet, and a number of open cuts amounting to 20 feet.

The Anglo-American Gold Mining and Milling Company (Limited), who have purchased these mines, feel convinced that they have a property of undoubted merit, and the Trustees have authorized and instructed the manager to place an order for a twenty-stamp mill at once which will be on the ground and in operation before January 1, 1897. 100,000 shares of treasury stock has been placed on the market at 15 cents a share. Orders by mail will receive prompt attention. Address: G. WINEHILL, President, JNO RIPLINGER, Secretary.

THE PRICE OF SILVER.

The recent decline in the price of silver appears to be only due in very small part to the result of the elections in the United States, since the speculative interest in the metal dependent upon that result really dropped some time ago. At present there is little or no speculation in the metal, and the current prices seem to be based upon considerations affecting the actual demand. There are several causes which seem likely to affect this unfavorably for a time. Japan is taking very little silver and will not be a heavy buyer for some time to come. The demand from China is light, owing to light exports, and also, in some degree, to the fact that the collection of duties on foreign imports in that country is to be made in gold, a measure made necessary by the heavy interest obligations on the Russian and other loans which must be paid in gold. India is poor, owing to crop failures, and for the balance of the year will be an exporter rather than an importer of silver.

On the other hand there will probably be a considerable demand from Russia, as that country has undertaken to coin a large quantity of silver rouble and half-rouble pieces as the first step toward substituting metallic for the present paper currency. Russia produces hardly any silver, and must buy nearly all she needs for this purpose. The quantity will not be sufficient to make up for the loss in the Eastern demand, but will assist the market. France has also undertaken a considerable coinage of silver for Tonkin and her new possession of Madagascar. Upon the whole, we cannot expect any advance over the present price, but at the same time no considerable fall need be anticipated. Engineering and Mining Journal.

REPORTS PROGRESS IN THE EAST.

John M. Burke returned to Rossland from the east on Monday night. The Northern Pacific is now mak-

ing through connection with one transfer, but the Great Northern is still blocked. The chief points he visited were St. Paul, Chicago and Toronto. In St. Paul he reports absolutely nothing doing in mining stocks. The people in Chicago are beginning to take an interest in mining since the election, and many enquiries are being made regarding Kootenay. Some Novelty stock has been placed on the market there and is selling freely. Times have improved very much on both sides of the line since the presidential election. People are beginning to invest instead of hoard of their money.

In Toronto, not only the street brokers, but the monied men have become very much interested in British Columbia, and more particularly in Rossland. There is plenty of money for investment in mines, provided proper protection is given to capital. "You cannot protect a sucker," continued J. M. Burke, "because if you advise him not to buy a certain piece of property he will go straight away and buy it because he thinks you want it yourself."

Most of the stock sold in Toronto has been sold on the streets in small quantities. The great proportion of the investment capital has not yet been touched. Anyone with anything good to offer which will stand inspection has no difficulty in placing it.

A CALIFORNIA OFFER.

Mr. J. W. Southworth of the Ontario Bureau of Forestry, quotes a San Rafael, Cal., mining man, as saying that capitalists there are anxious to furnish capital to put up stamp mills and operate any gold mines in Canada on a percentage, providing the ore yields at least \$7 a ton. He says that a company there is making a net profit of \$1 per ton on a mine in Alaska that yields only \$3 to the ton of ore. They have only a 140-stamp mill, turning out 2 1/2 tons per stamp per day.—Toronto World.

ROSSLAND BOARD OF TRADE.

Success has attended the efforts to form a Board of Trade in Rossland. Last night a considerable number of representative business men met to discuss the question, and as a result of their consideration a provisional organization was effected. Mr. J. S. McLaughlin was elected president, Mr. D. B. Bogie, vice-president, Mr. J. A. Smith, secretary, Mr. W. S. Weeks, treasurer, and the following gentlemen members of the Council: W. A. Campbell, G. H. Campbell, S. Curtis, E. Kennedy, R. Scott, E. Hewitt, R. Armstrong and Dr. Bowes. It was decided to apply immediately for a charter, and the necessary steps were being taken. Nearly all the signatures required were affixed to the petition for a charter at the meeting. There is a wide field of usefulness for the Rossland Board of Trade; and THE REVIEW trusts it will soon be in possession of the powers required to conserve the mining and commercial interests of the camp, and prevent, so far as may be, legislation inimical to the welfare of the Kootenays.

THE TAMARACK BONDED.

The Tamarack has been bonded by the owners E. Bouche and Dr. Campbell to J. St. Clair Blackett and Mr. Morkill of Montreal one of the men heavily interested in the Big Three company. It is a straight bond for three months at the rate of \$60,000, \$1,500 of a cash forfeit having been paid.

Eleven samples from the property taken by the parties who have taken hold gave the net results, \$42, \$36.40, \$2, \$12.40, \$19.60, \$56.40, \$30.40, \$5.60, \$1.60, \$11.20 and \$120 in gold respectively giving a general average of \$30.70. The Tamarack is situated on Wild Horse creek and is one of the highest grade properties in that high grade district.