

HENRY CHAPMAN & CO.,
IMPORTERS AND COMMISSION MERCHANTS,
St. John and St. Alexis Streets, MONTREAL.
AGENTS FOR THE SALE OF
Pinet, Castillon & Co.'s Cognac Brandy,
A. Houtman & Co.'s double bottled Hollands Gin,
Dunville & Co.'s old Irish Whiskey,
R. Thorne & Co.'s fine Scotch Whiskey,
F. G. Sandeman's celebrated Port Wines,
MacKenzie & Co.'s (Cadiz) Sherry Wines,
Jules Mumm & Co.'s Champagne Wines,
P. A. Mumm's Sparkling Hook and Moselle Wines,
Guinness' Dublin Stout, bottled by Maehon & Co.,
McEwan's Sparkling Edinburgh Ale, &c. 1-ly

J. D. ANDERSON,
MERCHANT TAILOR
AND
GENTLEMEN'S HABERDASHER,
ALBION CLOTH HALL,
No. 124 Great St. James Street,
MONTREAL. 12-ly

JAMES BAYLIS,
IMPORTER OF CARPETS AND
OIL CLOTHS, MONTREAL,
No. 74 Great St. James Street,
No. 31 King Street East, Toronto. 9-ly

1899. AUTUMN CIRCULAR. 1898.
T. JAMES CLAXTON & CO.,
CAVERHILL'S BUILDINGS,
ST. PETER STREET,
MONTREAL.

DRY GOODS

Our Stock will be complete and open for inspection
by

TUESDAY, the 25th AUGUST,
Every department fully represented.
We request careful inspection and comparison.
1-ly **T. JAMES CLAXTON & CO.**

3,000 cases FINEST FRUIT SYRUP.
1,000 " GINGER WINE—"McKay's"
Also, in Kegs, Qr-Casks and Hhds,
AT LOWEST MARKET PRICES.
WEST BROTHERS,
14-ly 144 McGill Street, MONTREAL.

JEFFERY BROTHERS & CO.,
GENERAL MERCHANTS,
44 ST. SACRAMENT STREET,
MONTREAL. 1-ly

WHOLESALE DRY GOODS,

480 ST. PAUL STREET,

MONTREAL - 5-ly

WM. McLAREN & CO.,
Manufacturers and Wholesale Dealers in
BOOTS and SHOES
STORE:
18 ST. MAURICE STREET,
(In the rear of Joseph Mackay & Bro.)
MONTREAL. 33-ly

NELSON, WOOD & CO.,
IMPORTERS AND WHOLESALE DEALERS IN
European and American FANCY GOODS,
Paper Hangings, Clocks, Looking Glasses, and Plates
Stationery, Combs, Brushes, Mats, Toys, &c., &c.
MANUFACTURERS OF
Brooms, Matches, Painted Tubs, Wash-
Boards, and Dealers in
WOODEN-WARE of every description.
29 St. Peter Street, Montreal.
AND
74 York Street, Toronto. 36-3m

THE TRADE REVIEW

AND

Intercolonial Journal of Commerce.

MONTREAL, FRIDAY, NOVEMBER 20, 1898.

The Business Office of the "Trade Review" is
removed from No. 4 Merchants' Exchange to
No. 58 St. Francois Xavier Street, Room No.
5, Up Stairs.

We are glad to learn from a Quebec paper that ship-
building is reviving in that port. Twenty vessels are
being constructed of a capacity of 17,000 tons.

European Mail.

Mr. Shillingsford, the agent of the *European Mail*,
is at present in this city soliciting subscriptions and
advertisements for this valuable journal, which has
now succeeded *Willmer & Smith's European Times*.
We have no hesitation in saying that this Journal is
worthy the support of all Montreal merchants, and
we trust Mr. Shillingsford will not leave the city before
he finds his subscription list materially increased. He
is to be seen daily at 23 Hospital Street, between the
hours of 1 and 3 o'clock, to which address failing a
personal call we direct our friends.

Railway Traffic Returns.

The returns for the month of October are published,
but in an incomplete form, several of the roads not
having sent in their statements. The most noticeable
feature is the very large increase in the receipts of
the Grand Trunk, amounting to over \$63,000 more
than for the corresponding month of 1897. There is
a slight increase in Great Western traffic, but a falling
off in that of the Northern of nearly \$7,000, and in
that of the Welland of over \$5,000. The Brockville
and Ottawa, and the St. Lawrence and Ottawa both
show an improvement.

Statement of the Post Office Savings Banks account,
for the month of October, 1898.

In hands of the Rec. Gen. as per	\$	\$
last statement (Sept. 31st).....		557,953 87
Amount received from		
depositors during Oct. \$76,074.00		
Interest paid.....	57.55	
	76,131 85	
Amount of withdrawal cheques	29,913 88	
		55,212.37
In hands of Rec Gen., Oct. 31....		\$413,171.24
Bearing interest at 4 per cent.....	244,083 39	
Bearing interest at 5 per cent.....	167,290 00	
Bearing no interest, being the		
amount in the hands of the Rec.		
General, to meet outstanding		
cheques.....	1,683.85	
		\$413,171.24

JOHN LANGTON,
Auditor.

Audit Office, November, 1898.

MORLAND, WATSON & CO.,
IRON & HARDWARE MERCHANTS
MONTREAL.
PROPRIETORS OF THE
Montreal Saw Works,
Montreal Axe Works,
Montreal Horse Nail Works,
Montreal Tack Works.
MANAGING DIRECTORS:
MONTREAL ROLLING MILLS COMPANY,
Comprising
Montreal Rolling Mills,
Montreal Nail Works,
Montreal Lead Works.
AGENTS OF THE
COMMERCIAL UNION ASSURANCE CO'Y.
(of London, England)
CAPITAL - £2,500,000 Stg.
1-ly

THE COMMERCIAL UNION ASSURANCE CO'Y
19 & 20 CORNHILL, LONDON, ENGLAND.

CAPITAL £2,500,000 Stg.—INVESTED over £2,000,000

FIRE DEPARTMENT.—Insurance granted on all
descriptions of property at reasonable rates.

LIFE DEPARTMENT.—The success of this branch
has been unprecedented—90 PER CENT. of pre-
miums now in hand. First year's premiums were
over \$100,000. Economy of management guaranteed,
Perfect security. Moderate rates.

Office 385 & 387 St. Paul Street, Montreal.

MORLAND, WATSON & CO.,

General Agents for Canada.

FRED. COLE, Secretary.
Inspector of Agencies:—T. C. LIVINGSTON, P.L.S.
9-ly

Statement of the Provincial Notes in circulation,
Wednesday, 4th November, 1898, and the specie held
against them:—

NOTES IN CIRCULATION.	
Payable at Montreal.....	\$3,753,593
" Toronto.....	1,203,407
" Halifax.....	206,000
	\$5,211,000
SPECIE HELD.	
At Montreal.....	\$63,323
At Toronto.....	600,000
At Halifax.....	42,000
	\$1,135,323

Debentures held by the Rec'r. Gen.
under the Provincial Note Act..... \$3,000,000
* Including \$76,000 marked St. John.
† Estimated, the return not being received.

BANK RETURNS.

THE complete statements of the Quebec and On-
tario Banks are published, and appear in another
column.

The following is a comparison of total assets and
liabilities for the months of September and October,
1898:—

LIABILITIES.		Sept.	Oct.
Circulation.....	\$ 9,480,857	\$10,490,502	
Balances due other Banks....	1,425,631	1,010,610	
Deposits not bearing interest..	13,445,029	13,780,724	
Do. bearing interest.....	19,531,532	20,426,033	
Total Liabilities.....	\$43,763,449	\$45,707,874	
ASSETS.		Sept.	Oct.
Coin, Bullion, and Prov. Notes \$	8,787,457	\$ 8,750,943	
Landed or other property of			
Bank.....	1,025,778	1,619,330	
Government Securities.....	4,927,830	3,907,424	
Notes of other Banks.....	1,981,840	2,107,829	
Balances due from other Banks.	5,806,690	7,663,558	
Discounts.....	49,201,523	50,667,000	
Other Debts.....	8,625,605	3,600,631	
Total Assets.....	\$75,996,628	\$78,321,784	

From the foregoing statement we see that the ten-
dency to expand on the part of the banks at this sea-
son of the year has continued, and their circulation
has increased \$1,120,000, and discounts \$1,375,000 since
September. Deposits have also increased, chiefly
those bearing interest, the total gain being about
\$1,200,000.

We also notice that the Bank of Montreal has re-
duced its Government Securities by over \$1,000,000,
while on the other hand that Bank is employing
\$1,300,000 more, (under the head of "Balances due
from other Banks,") abroad—either in the United
States or England, probably New York—than in Sep-
tember.