THE TRADE REVIEW

AND

Intercolonial Journal of Commerce.

MONTREAL, FRIDAY, NOVEMBER 20, 1868.

The Business Office of the "Trade Review" is removed from No. 4 Merchants' Exchange to No. 58 St. François Xavier Street, Room No. 5, Up Stairs.

We are glad to learn from a Quebec paper that ship-building is reviving in that port. Twenty vessels are being constructed of a capacity of 17,000 tons.

European Mail.

Mr. Shillingford, the agent of the *European Mail*, is at present in this city soliciting subscriptions and advertisements for this valuable journal, which has now succeeded *Willmer & Smith's European Times*. We have no hesitation in saying that this Journal is worthy the support of all Montreal merchants, and we trust Mr. Shillingford will not leave the city before he finds his subscription list materially increased. He is to be seen daily at 23 Hospital Street, between the hours of 1 and 3 o'clock, to which address failing a personal call we direct our friends.

Railway Traffic Returns.

The returns for the month of October are published, but in an incomplete form, several of the roads not having sent in their statements. The most noticeable feature is the very large increase in the receipts of the Grand Trunk, amounting to over $63,000 more than for the corresponding month of 1867. There is a slight increase in Great Western traffic, but a falling off in that of the Northern of nearly $7,000, and in that of the Welland of over $5,000. The Brockville and Ottawa, and the St. Lawrence and Ottawa both show an improvement.

Statement of the Post Office Savings Banks account, for the month of October, 1868.

	$	$	$
In hands of the Rec. Gen. as per last statement (Sept. 31st).......			357,958 87
Amount received from depositors during Oct..	$76,074.00		
Interest paid.............	57.85		
		76,131 85	
Amount of withdrawal cheques		20 918 98	
			55,212.37
In hands of Rec Gen., Oct. 31....			$413,171.24
Bearing interest at 4 per cent.....		244,088 39	
Bearing interest at 5 per cent.....		167,200 00	
Bearing no interest, being the amount in the hands of the Rec. General, to meet outstanding cheques........................		1,882.85	
			$413,171.24

JOHN LANGTON,
Auditor.

Audit Office, November, 1868.

Statement of the Provincial Notes in circulation, Wednesday, 4th November, 1868, and the specie held against them:—

NOTES IN CIRCULATION.

Payable at Montreal...............	$3,738,593	
" Toronto*..	1,266,407	
" Halifax....	206,000	
		$5,211 000

SPECIE HELD.

At Montreal..............................	$593,333	
At Toronto.............................	500,000	
At Halifax†........................	42,000	
		$1,135,333

Debentures held by the Rec'r. Gen. under the Provincial Note Act.....	$3,000,000

* Including $76,000 marked St. John.
† Estimated, the return not being received.

BANK RETURNS.

THE complete statements of the Quebec and Ontario Banks are published, and appear in another column.

The following is a comparison of total assets and liabilities for the months of September and October, 1868:—

LIABILITIES.

	Sept.	Oct.
Circulation..................	$ 9,360,957	$10,490,502
Balances due other Banks	1,425,631	1 010,610
Deposits not bearing interest..	13.445,029	13,780,724
Do. bearing interest..	19.531,832	20,426,038
Total Liabilities............	$43,763 449	$45 707,874

ASSETS.

	Sept.	Oct.
Coin, Bullion, and Prov. Notes.	$ 8,737,457	$ 8,750,043
Landed or other property of Bank..........	1.625 778	1,619,330
Government Securities.........	4 927,830	3,907,424
Notes of other Banks..........	1,931,840	2,107,829
Balances due from other Banks.	5,806,590	7,663,558
Discounts.....................	49,291,523	50,667,000
Other Debts..................	2,625,605	3,606,531
Total Assets................	$75,996,528	$78,321,784

From the foregoing statement we see that the tendency to expand on the part of the banks at this season of the year has continued, and their circulation has increased $1,130,000, and discounts $1,375,000 since September. Deposits have also increased, chiefly those bearing interest, the total gain being about $1,230,000.

We also notice that the Bank of Montreal has reduced its Government Securities by over $1,000,000, while on the other hand that Bank is employing $1,800,000 more, (under the head of "Balances due from other Banks,") abroad—either in the United States or England, probably New York—than in September.