

MARKET REVIEW AND FORECAST.

The markets for nearly all kinds of farm produce continue active. Last week prices for several of the leading commodities advanced considerably.

Wheat

The wheat market is still active with a constantly upward tendency. New Ontario No. 2 wheat sold towards the latter end of the week at Toronto, at from 89 to 90 cents. Manitoba wheat is reported firmer, with No. 1 hard, aloft at Fort William, quoted at \$1.04.

The English market is particularly active just now. Offerings of new wheat in large quantities are quickly snapped up. It is estimated that nearly one million bushels of wheat, mostly American, worked for export via Montreal last week. The cable continues strong, and advices from abroad indicate firmness; some late reports, however, change the probable shortage in the wheat crop of Europe from 32,000,000 bushels to 112,000,000 bushels, which is about one third of the first estimate. This does not seem to have any material effect upon the exports, and an extra large amount of business has been done in wheat for the British markets during the past ten days.

Barley.

Good barley for malting purposes is scarce, and prices for old or bright grain will rule high. Dealers complain very much about this year's crop being badly stained and colored and unfit for malting. There will, therefore, probably be an over supply of poor grades for feeding and a scarcity of the best quality.

Oats.

Oats are in active demand, with a gradual increase in values. At Toronto as high as 24 cents were paid late in the week. There have been more cable orders lately, owing to the failure of the oat crop in Ireland. Large holders seem disposed to hold for higher prices.

Corn, Peas, and Rye.

The market for these is reported steady and firm, with peas selling at about 44c., and corn at about 30c. The rye market is particularly active, and has recently advanced 2c. to 3c. per bush.

Cheese.

The cheese market is firmer, with more active buying on the local markets. Prices range from 9 1/2c. to 9c. The combined shipments of cheese from Canada and the United States this season up to Sept. 4 were 350,000 boxes in excess of last year for the same period. In the face of this unprecedented increase in supply, it is remarkable that values are so well maintained.

Butter

Prices for creamery butter continue about the same, with a good, active demand at present prices, which range from 19c. to 19 1/2c. at Montreal. The exports so far this season show a large increase over last year. The market for dairy butter remains unchanged.

Eggs.

The demand for Canadian fresh eggs in England is good, and large quantities are expected to go forward during the next month. There is great room for the development of this trade if poultrymen will have the eggs always fresh and pure. With a complete system of cold storage and proper handling of the eggs so that only the fresh ones are sent forward, there is no reason why Canada should not export large quantities of eggs every year.

Apples.

More careful estimates seem to indicate that the quantity of apples for export will be considerably larger than was at first calculated upon. This does not mean that there is going to be a very large supply. But the crop, especially in Ontario, is likely to prove much larger than was at first expected. Prices, therefore, will, no doubt, rule high, but not reach the exorbitant values some producers hoped for. Montreal prices range from \$1.50 to \$3 per barrel, with considerable demand for early fruit.

Live Stock.

Cattle.

Offerings at Toronto have been heavy, but a good trade has been done in all lines except in export cattle, which were somewhat slower towards the end of the week, owing to weaker

cables. Good cattle are easily disposed of. Prices for export cattle have ruled from 4c. to 4 1/2c., a few choice lots going a little higher.

Butchers' cattle show an active trade with prices ranging from 3 1/4 to 3 3/8c. per lb. Several deals are reported of good cattle at 3 1/2c. Stockers are in good demand from Buffalo buyers, who seem anxious to buy all they can get. Prices have ruled at from 2 1/2 cts. to 3 1/2 cts. per lb. It is surprising that our farmers sell off their stockers so readily when they have plenty of rough feed at hand and such splendid facilities for fitting them for the British market themselves. Many Canadian dealers have to go to Chicago and elsewhere in order to purchase cattle of the right quality for export. Farmers should take a lesson from this and feed their beef cattle at home, and get all the profit there is in the business.

The Buffalo market remains firm, with a fair demand for good butchers' and fat steers. There has been a liberal supply of Canadian stockers all week, which towards the close of the week were of somewhat slow sale. Good to choice stuff is in good demand and the market for it firm, but common stuff is slow.

Sheep and Lambs.

The export market for sheep is moving actively, extra choice sheep selling for more than 3 1/2c., and good ewes and wethers selling from 3 to 3 1/2c. per lb. The supply of lambs at Toronto has been very large. They sell, however, at prices ranging from 3 1/2c. to 4c. per lb. Choice lambs are the easiest to dispose of.

The supply of lambs at Buffalo during the past week has been very large, bringing with it a decline of from 10c. to 15c., as compared with prices the week previous. Towards the end of the week, however, prices revived somewhat, and good fat lambs advanced 10c. to 15c. Large numbers of Canadian are offered, with the quality of some only fair. Choice Canadian lambs, at the end of the week, sold high. Sheep were not so plentiful, and the market was strong and firm for all kinds.

Hogs.

The market rules steady and unchanged, choice selections fetching about \$5.75 per cwt. at Toronto. Other kinds are quieter.

Large supplies continue to reach the Chicago market, which are taken readily by the packers and Eastern shippers, prime light weights selling up to \$4.65, the highest price paid for two years. Buyers are discriminating against common, soft, greasy and half-fat hogs. These kinds are being sent to market in the West in large numbers despite the great abundance of feed, and are sold at from 20c. to 30c. lower than the prices for good, top hogs.

The Buffalo market shows large offerings, many undesirable lots being put upon the market. The market has been slow and ruled dull, and only choice lots going off readily. Towards the end of the week prices were 5c. better for good Yorkers.

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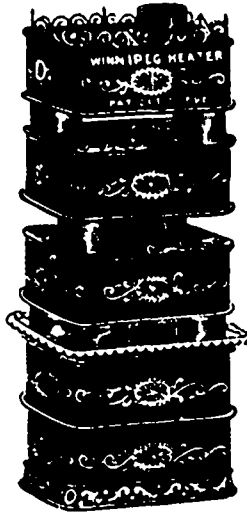
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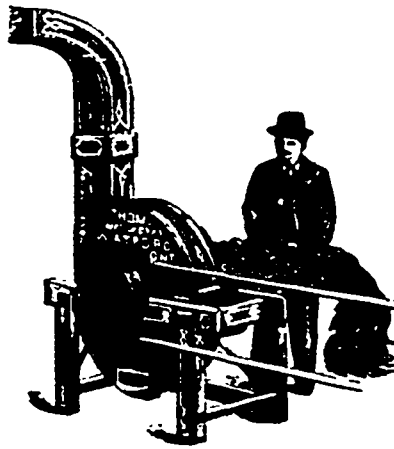
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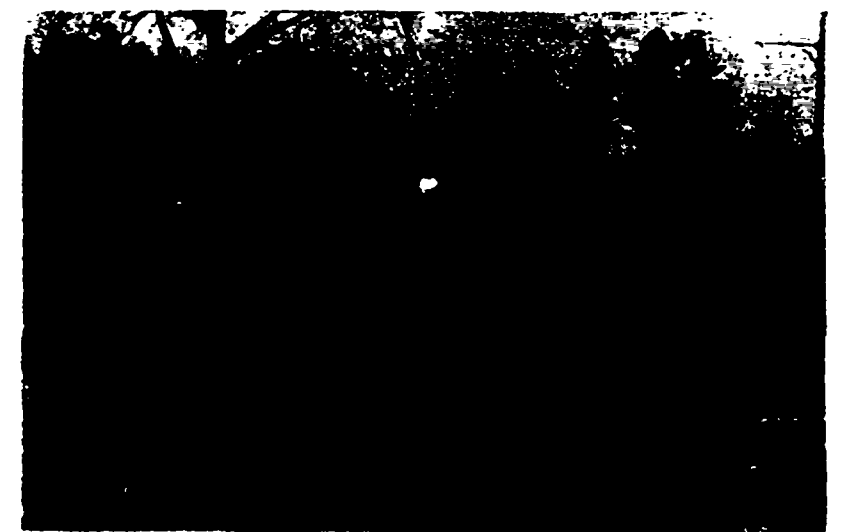


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