

The financial statement of the Stenwinder Gold & Coal Mining Company, Limited, of British Columbia, shows that the total capital stock now issued amounts to \$666,707.75, on which \$68,170.56 still remains to be paid. The company's gross available funds are given as \$75,301.56. After making certain necessary deductions, there remain \$62,450.15 in cash available for work, machinery, etc. For the year the operating expenses amounted to \$64,535.39.

In a circular dated January 20th, the Nipissing directors make the following announcement: The following is a brief financial statement of the affairs of the Nipissing Mining Company, Limited (the operating company) as of January 1, 1908:

Cash in bank and bullion on hand	\$387,458.00
Ore in transit and at smelters	337,400.00
Ore sacked at mine ready for shipment..	163,542.00
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	\$888,400.00

At the annual general meeting of the shareholders of the Diamond Vale Coal & Iron Mines, Limited, held on Wednesday, January 15th, a satisfactory report was read. Before the end of the

current year it is expected that a daily output of 500 tons will be reached. There is evidence that the entire 2,067 acres held by the company is underlaid with coal. About \$50,000 has been spent on development. A complete surface equipment has been installed, and regular shipments of high grade coal have been commenced. The present output is but 25 tons per day in excess of the company's own requirements. Additional working faces will one by one add 20 tons each to the daily output until the maximum capacity is reached.

The annual report of the Northern Securities Company shows that the company during 1907 acquired by subscription 2,067 additional Crow's Nest Pass Coal Company shares. The aggregate holdings of these shares by the Securities Company are valued in the statement at \$3,741,122, the increase in this item for the year being \$516,750. The company, since its distribution of its former holdings of Northern Pacific and Great Northern shares, holds \$2,858,594 of Chicago, Burlington & Quincy shares, and less than a thousand dollars of N. P., G. N. and C., B. & Q. joint bonds. The company received on its Crow's Nest Pass stock \$150,841 in dividends. The net dividend income of the Securities Company was \$330,000, and, after the payment of the 5 per cent. dividend, the balance of income was applied on the payment of securities acquired during the year.

STATISTICS AND RETURNS.

NOVA SCOTIA COAL SHIPMENTS.

Intercolonial Coal Company—Monthly shipments:—

	1906.	1907.	Changes.
January	24,310	23,734	d 576
February	14,831	18,418	d 3,587
March	25,166	16,820	d 8,346
April	23,123	25,738	i 2,615
May	24,125	24,813	i 688
June	27,988	22,374	d 564
July	24,177	23,919	d 258
August	26,885	25,755	d 1,130
September	19,341	21,003	i 1,162
October	26,518	19,973	d 6,545
November	20,726	29,276	i 8,550
December	23,224	22,565	d 659
Total	280,414	274,388	
		280,414	
Decrease 1907		6,026	

Acadia Coal Company—Monthly Shipments:—

	1906.	1907.	Changes.
January	20,615	26,228	i 5,613
February	17,999	19,261	i 1,262
March	19,299	18,430	d 869
April	18,174	24,289	i 6,115
May	22,460	24,047	i 1,687
June	26,873	30,639	i 3,766
July	19,983	30,080	i 10,097
August	23,952	29,071	i 5,119

	1906.	1907.	Changes.
September	22,913	28,198	i 5,285
October	27,222	31,987	i 4,765
November	28,976	32,327	i 3,351
December	26,246	27,355	i 1,109
Total	274,712	321,912	
		274,712	
Increase 1907		47,200	

Cumberland Railway & Coal Co.—Monthly Shipments:—

	1906.	1907.	Changes.
January	45,816	22,427	d 23,389
February	39,358	25,378	d 13,981
March	40,151	27,982	d 12,169
April	30,980	29,873	d 1,107
May	33,912	36,560	i 2,649
June	33,259	34,310	i 1,051
July	27,706	37,057	i 9,351
August	32,145	
September	29,164	
October	32,212	
November	13,123	28,741	i 14,618
December	20,731	34,389	i 13,658
Total	379,557	276,717	
		379,557	
Decrease 1907		102,840	