



WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, November 13)

Wheat.—Today being Monday, finds our market holding quite steady in the face of a very heavy decline in British markets, which is quite a hopeful feature. Prices for the higher grades have held fairly steady the past week, but the spreads have constantly widened for the lower grade wheat. Much mischief was unintentionally done in foreign markets as regards our lower grade wheats, by statements mailed and cabled over that our lower grade wheats had suffered by the widening of the grades, when in fact No. 4 wheat is really a better wheat than it was last year. As navigation closes on November 30, farmers will do well to check up their holdings, and if they have not given definite instructions as to selling, they should give them now. The extreme cold at the present time may possibly hasten the close of navigation, as already an urgent request has been sent to the Department of Trade and Commerce, requesting the immediate use of an ice-breaker at Fort William and Port Arthur harbors. The demand for the lower grades of late has been poor. We think wheat should be sold on any flurry now, before the close of navigation.

Oats are holding quite steady indeed, and are a very good price. Perhaps the delay in unloading oats because of the congestions at the terminal elevators, is helping to keep the price up. We think that oats at terminals should be sold before the close of navigation.

Barley is again in demand at a reduced price, and we think should be sold and cleaned up, as there will likely be a dull period of several weeks right after the close.

Flax.—The sensational decline has been checked, and flax has rallied a couple of times, and unless we are disappointed, flax will again go back over the \$2.00 mark. But with flax up at anything like present prices, very heavy advances or declines may rapidly come. In spite of the fact that much flax has been snowed under and must be left in the fields until spring, we would strongly urge farmers to save every possible bushel. The delay in getting their threshing done may yet work out to their great advantage as regards price.

WINNIPEG FUTURES

Table with columns for Wheat, Oats, and Flax, showing prices for various months from Nov. 8 to Nov. 14.

TOUGH WHEAT

Quotations for tough wheat, November 14, were: No. 2 Northern, 91c.; No. 3 Northern, 84c.; No. 4, 76c.; No. 5 65 1/2c.; No. 6, 58c.; Feed, 56c.

STOCKS IN TERMINALS

Total wheat in store, Fort William and Port Arthur, on November 10, 1911, was 10,177,696.50, as against 8,436,749.40 last week, and 9,226,955.00 last year. Total shipments for the week were 4,148,688, last year 2,978,009. Amount of each grade was:

Table showing stocks of wheat and barley in terminals for 1911 and 1910, categorized by grade.

CANADIAN VISIBLE

Table showing Canadian visible stocks for Wheat, Oats, and Barley at various locations like Ft. William, Pt. Arthur, etc.

Stocks of Oats

Table showing stocks of oats in terminals for 1911 and 1910, categorized by grade.

Table showing shipments of oats and barley for 1911 and 1910.

MINNEAPOLIS CASH SALES

Table showing Minneapolis cash sales for various grades of wheat and barley.

WINNIPEG AND MINNEAPOLIS PRICES

The following were the closing prices for grain on the Winnipeg and Minneapolis markets on Saturday last, November 11. A study of these figures will show what the Canadian farmers lose through being barred from the United States markets. It must be remembered that the Minneapolis grades are of a lower standard than those required by the Winnipeg inspection, and all Canadian No. 2 Northern and much No. 3 Northern wheat would grade No. 1 Northern at Minneapolis.

Table comparing Winnipeg and Minneapolis prices for various grades of wheat, oats, and barley.

Large table listing various grades of wheat, oats, and barley with their corresponding prices in Winnipeg and Minneapolis.

QUOTATIONS IN STORE FORT WILLIAM & PORT ARTHUR from NOV. 8 to NOV. 14, INCLUSIVE

Table showing quotations in store for Fort William and Port Arthur from Nov. 8 to Nov. 14, including prices for wheat, oats, barley, and flax.

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