

REVIEW OF THE MONTH

MAY BOND SALES

A most Six Million—Vancouver and Edmonton Dispose of Large Blocks—Western School Districts Heavy Borrowers.

The municipal bond sales in Canada during May, as compiled by The Monetary Times, were \$5,964,896, compared with \$5,185,530 for the corresponding period last year, an increase of \$779,366. The figures show a decrease of \$840,182 from the previous month. The figures are the second highest during the past eighteen months. Two large issues are responsible for the high total, Vancouver, B.C., disposing of \$2,207,900 worth, while Edmonton, Alta., sold a block, amounting to \$1,676,000.

Compared with corresponding periods last year, the 1910 monthly totals are as follows:—

	1909	1910
January	\$2,540,862	\$ 881,838
February	4,074,125	1,272,977
March	1,615,368	1,169,730
April	4,033,988	6,805,078
May	5,185,530	5,964,896

The following is a summary of the May Sales:—

British Columbia	\$2,251,400
Alberta	1,749,908
Ontario	964,629
Manitoba	572,459
Saskatchewan	244,000
Quebec	172,500
New Brunswick	10,000
	\$5,964,896

British Columbia.

	Amount.	Rate.	Maturity.
Revelstoke	\$ 30,000	5	1935
Kelowna	13,500	5	1935
Vancouver	2,207,900	4	1950

\$2,251,400

Alberta.

Stettler	\$ 40,000	5	1940
School Districts	12,000	5½	1920
Vermilion	10,700	5½	1920
School Districts	11,100	5¼ & 5½	1920
Edmonton	1,676,108	4½	1918-30-50

\$1,749,908

Ontario.

Toronto	\$ 75,000	4	1930
Dereham Township	22,208	4½	1914 to 1924
Weston	57,000	4½	1940
Hamilton	465,000	4	1930 & 40
Pellee Island	25,271	5	1930
Berlin, Ont.	103,175		1920-30 & 40
Arnprior	16,702	5	1930
Southampton	12,000	5	1920
Brampton	75,073	4½	1930-40
Hamilton	76,000	4	1930
Kingston	9,200	4½	1940
Halton County	16,000	4	1920
Stamford Township	12,000	5½	1930

\$964,629

Manitoba.

Sperling	\$ 10,000	5	1930
Brandon	94,054	5	1940
"	6,054	5	1917
Winnipeg	130,000		1911
St. Vital	14,000	5	1930
Clearview, S.D.	2,000	5½	1930
Elkhorn, S.D.	20,000	5	1930
Rothsay, S.D.	2,000	5½	1930
St. Boniface	248,351	5	1917-20-30-40
School Districts	46,000		

\$572,459

Saskatchewan.			
School Districts	\$ 10,000	5½	1920
"	6,500	5½	1920
Waldron	5,000	5	1935
Moose Jaw	160,000	4½	1920-30
Pense	7,000	6	1925
Rosetown, S.D.	14,000	5½	1930
Gainsborough	3,000	6	1920
Webb, S.D.	6,000	6	1920
School Districts	32,500	6 & 8	1920-25-30

\$244,000

Quebec.

Nochelaga, S.D.	\$ 90,000	4½	1950
Dorval	7,500	5	1940
St. Agathe	70,000	5	1950
Rock Island	5,000	5	1930

\$172,500

New Brunswick.

Gloucester County	\$ 10,000	5	1950
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\$10,000

MAY'S COBALT SHIPMENTS.

The following are the shipments of Cobalt ore during May:—

Mine.	Tons.
Beaver	60.2
Bonsell	10.
Buffalo	87.8
Chambers-Ferland	61.2
City of Cobalt	31.6
Cobalt Central	23.1
Coniagas	55.8
E. P. Corkill	32.5
Crown Reserve	301.8
Kerr Lake	239.4
La Rose	457.4
McKinley-Darragh	139.1
Nipissing	247.
O'Brien	32.
Peterson Lake	50.
Right-of-Way	29.
Silver Cliff	25.7
Temiskaming	40.
Trethewey	60.

Total 1,983.6

The shipments for April were 2,840.7 tons.

BANK BRANCHES OPENED AND CLOSED.

Twenty-one branches of Canadian chartered banks were opened during May, and one closed. During April, 19 branches were opened and 3 closed; during March 32 opened, and 6 closed; during February 31 opened, and none closed; during January 23 opened, and none closed. Houston's Bank Directory gives the following details for May:—

Branches Opened.

Beiscker, Alta.	Traders Bank of Canada.
Brock, Sask.	Northern Crown Bank.
Calgary, Alta.	Standard Bank of Canada.
Goodlands, Man.	Home Bank of Canada.
Isabella, Man.	Northern Crown Bank.
Lajord, Sask.	Standard Bank of Canada.
Laura, Sask.	Northern Crown Bank.
Montreal, Fairmount Ave.	Bank of Ottawa.
Branch	Bank of Ottawa.
Montreal, St. Hilaire, Que.	Eastern Townships Bank
Porcupine, Ont.	Bank of Ottawa.
Prince Rupert, B.C.	Bank of British North America.
Prince Rupert, B.C.	Bank of Montreal.
Scott, Sask.	Royal Bank of Canada.
St. Alexandre, Kamour-	
aska, Que.	La Banque Nationale.
Ste. Angele de Laval, Que.	La Banque Nationale.
Steeleton, Ont.	Traders Bank of Canada.
St. Jude, Que.	La Banque Nationale.
Stornoway, Sask.	Northern Crown Bank.
Toronto, Sunnyside	United Empire Bank.
Venn, Sask.	Northern Crown Bank.
Warsaw, Ont.	Traders Bank of Canada.

Branches Closed.

Gormley, Ont.	Standard Bank of Canada.
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