

STANDARD RELIANCE MORTGAGE CORPORATION

THERE was a fair attendance at the annual meeting of The Standard Reliance Mortgage Corporation held on Monday last, the 4th inst. The following were present: J. A. Walker, K.C., Chatham; S. G. Bartlett, New Hamburg; A. W. Hilborn, Galt; W. M. Behrens, Elmira; John Laing, Freeman; David Ratz, New Hamburg; Henry G. Ruppell, Elmira; Robert Moon, Orono; Geo. Hufner, Hawkesville; W. C. Bates, Sackville, N. B.; A. H. Arnold, Brockville; Thos. Nihan, St. Catharines; N. H. Stevens, Chatham; C. A. Annis, Port Union; H. Schlemmer, Woodstock; Dr. J. T. Gilmour, John Firstbrook, F. C. L. Jones, J. A. Jackson, W. Crackle, R. S. Stonehouse, Rev. W. P. Dyer, D. D. James, F. W. Micklethwaite, G. M. Wright, E. F. B. Johnston, K.C., R. H. Greene, W. T. Cowan, R. H. Cosbie, Fred. Walker, B. H. Boyd, W. J. Fawcett, J. W. McKay, Chas. Bauckham, Rev. G. I. Taylor, Geo. A. Young, Alex. Stewart, H. Waddington, R. E. Walker, Rev. B. R. Strangways, W. Vandusen, J. A. McEvoy, David Kemp, Mrs. L. Micklethwaite, H. W. Maw, O. S. James, E. P. Beatty, R. S. Weir, Toronto.

The President of the Corporation, Mr. N. H. Stevens, took the chair, and Mr. H. Waddington, the Managing Director, was requested to act as Secretary.

The annual statement, as set out below, was presented and read to the meeting by the Chairman, and after dealing with the business of the Company generally, he moved the adoption of the report.

The motion to adopt was seconded by Mr. John Firstbrook, the Vice-President, after which the Managing Director gave a detailed address, dealing in particular with the several items in the balance sheet, and giving comparisons with the years passed, from which he showed that, as compared with a year ago, the assets had increased \$1,046,804.88; that the deposits had increased \$314,289.67; that the debentures had increased \$686,554.10; that the net earnings had increased \$47,838.97, and that in liquid assets the increase had been \$360,650.70.

As compared with five years ago, the increases were as follows: Assets, \$3,326,222.27. Deposits, \$623,549.69. Debentures, \$1,630,672.28. Net earnings, \$82,979.70. Liquid Assets, \$580,290.00.

The Mortgage Loans by Provinces were shown to be as follows: Newfoundland, \$1,323.08. Nova Scotia, \$72,054.36. New Brunswick, \$1,875.62. Quebec, \$2,018.97. Ontario, \$5,565,091.69. Manitoba, \$140,392.94. Saskatchewan, \$645,324.74. Alberta, \$177,961.96. British Columbia, \$10,163.77. These mortgage loans, with accrued interest at the end of the year, made up a total of \$6,651,501.74. The valuation of the properties on which these loans were made and as taken from the records was shown to be \$13,201,954.

Several of the shareholders present expressed their pleasure at the fine showing made and at the information given, after which the motion to adopt the report was put to the meeting and declared carried unanimously.

Messrs. A. C. Neff, F.C.A., and J. F. Lawson, F.C.A., were re-elected the Auditors of the Company for the ensuing year. On motion the following were re-elected Directors: E. F. B. Johnston, K.C., John Firstbrook, Nathan H. Stevens, E. Jessop, M.D., J. A. McEvoy, Herbert Waddington, W. J. Fawcett, David Ratz, James Gunn, David Kemp, E. C. McNally, Rev. G. I. Taylor, M.A., R. H. Greene, J. T. Gilmour, M.D.

At a meeting of the Board of Directors held subsequent to the annual meeting, Mr. E. F. B. Johnston, K.C., was re-elected as Chairman of the Board, Mr. N. H. Stevens as President, and Mr. John Firstbrook as Vice-President.

BALANCE SHEET AS AT 31ST DECEMBER, 1917.

ASSETS		LIABILITIES	
Mortgage Loans and Accrued Interest	\$7,651,501.74	To the Public:	
Real Estate, acquired under foreclosure	241,840.51	Debentures with Accrued Interest	\$3,810,601.33
Stocks, Bonds and Debentures, owned	429,003.33	Deposits with Accrued Interest	1,031,700.15
Loans on Stocks, Bonds and Debentures	43,104.80	Deposit Receipts payable on certain fixed dates and upon ninety days' notice	104,727.12
Sundry Investments	27,517.90		
	\$7,392,968.37	Mortgages Assumed	35,000.88
Office Premises, Head Office and Branches	\$297,879.90	Dividend payable January 2nd, 1918	91,987.97
Office Furniture and Safes, Head Office and Branches	6,224.59		
Inspectors' Automobiles (9)	4,060.00		
	308,164.49	Total to the Public:	\$5,074,176.48
Agents' Balances and Accounts Receivable	\$12,091.90	To the Shareholders:	
Accrued Rentals	2,650.75	Capital Stock Subscribed	\$2,615,880.00
Municipal and War Loan Bonds with Accrued Interest	331,623.14	Less Unpaid thereon	39,195.32
Cash on Hand and in Banks	185,056.43		
	735,422.22	Surplus Funds:	
		Reserve Fund	\$50,000.00
		Contingent Fund	75,000.00
		Loss and Gain Balance forward	32,633.85
			757,633.85
		Total to the Shareholders	\$3,362,577.63
			\$8,436,555.08

LOSS AND GAIN ACCOUNT.

Interest on Debentures and Deposits	\$213,334.64	Balance forward from December 31st, 1916	\$ 4,743.75
Government and War Taxes	9,290.92	Net Earnings after deducting all expenses of management and making provision for all known losses	434,316.25
Contributions to Patriotic, Red Cross and Y.M.C.A. Funds	3,250.00		
Dividends	179,890.49		
Balance Carried Forward	32,633.95		
	\$439,060.00		\$439,060.00

CHAS. BAUCKHAM, Secretary-Treasurer.

AUDITORS' CERTIFICATE

We have audited the books and accounts of the Standard Reliance Mortgage Corporation for the year ending 31st December, 1917, and have verified the Cash and Bank Balances and Securities, and we hereby certify that, in our opinion, the above Balance Sheet exhibits a true and correct view of the affairs of the Corporation as shown by its books as of that date. Our requirements as Auditors have been complied with.

Toronto, February 16th, 1918.

A. C. NEFF, F.C.A., J. F. LAWSON, F.C.A., Chartered Accountants.

Branches—Chatham, Ayr, New Hamburg, Elmira, Brockville, Woodstock

WRITE FOR BOOKLET "PROFITS FROM SAVINGS"

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130 Chick Brooder

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Gossip.

Riverside Holstein Herd Sales.

In reporting a few recent sales of well bred young bulls to various Ontario breeders, J. W. Richardson of Riverside Farm, Caledonia, Ont., advises us that he still has several of the best bred bulls on hand he has ever raised on the farm. There are, for instance, a pair of ten-months twin calves from the noted 29.42-lb. Toitilla of Riverside, dam of the former Canadian R. O. P. champion, and these are sired by King Johanna Pontiac Korndyke, a grandson of the great Pontiac Korndyke. There are also a number of other bulls up to 14 months of age and from daughters of King Johanna Pontiac Korndyke and sired by the herd sire at Riverside, Francy Bonerges Hartog. The former sire now has 26 R. O. M. daughters, all with records between 17.62-lb. senior yearlings to 23-lb. junior 3-year-olds. Francy Bonerges Hartog it will be remembered is a half brother to Bonerges Ormsby 4th, 24.15 lbs., second highest senior two-year-old in Canada, and his dam was a sister to Jennie Bonerges Ormsby, 33.01 lbs. and which made over 30 lbs. butter in 7 days for five consecutive years. On the sire's side he is a grandson of Royalton De Kol Fern, a 34.6-lb. cow. Several of the recent sales referred to were as follows: A 3-weeks-old calf out of Lady Aaggie Toitilla of Riverside, 30.49 lbs. and by the herd sire, to G. E. Wood of Cainsville; a son of Toitilla De Kol Sarcastic, the 29.42-lb. cow mentioned above, to Walburn Rivers of Ingersoll, and a son of Toitilla Sarcastic Rue, 28.88 lbs., to Geo. Ellacott, West Monkton.

Rabbits.

EDITOR "THE FARMER'S ADVOCATE":

I have recently become interested in the rabbit industry. I believe we in Canada need to be educated on the matter of rabbits as household economizers. What goes into the garbage pail in the average household would form the main part of the diet of half a dozen rabbits. It is extraordinary how many people shudder when rabbits are mentioned as food. And yet out of these very people nine out of ten would certainly not be able to distinguish any part of a properly-cooked rabbit from the breast of a chicken.

As a household economy during the war; as a new industry of a most worthy character; as an auxiliary to making little go a long way in town or on the farm, the rabbit deserves our best attention at the present time. Nowadays the pet stock show without a good rabbit exhibit is decidedly incomplete. The pet stock journal without a rabbit column does not exist. The time is coming when the rabbit, now with most Canadians a subject for jest, will be one of the growing industries of our country.

York, Co., Ont. ALLAN N. McEVoy.

For Greater Production.

The following letter has been received from S. R. McVitty, Principal of Mt. Hign. Indian Industrial Institute, Muncey, Ont.

"With the most hearty co-operation of the Superintendent General of Indian Affairs, we have arranged to let our senior boys go out about the middle of April and assist farmers in 'Greater Production Campaign'. We purpose running the Institute farm this year with the assistance of senior girls. We could also spare a few girls to assist farmers' wives.

"These boys are well trained, and capable of handling horses, and all kinds of farm machinery. They can remain until midsummer, or even harvest. Wages 25.00, \$30.00 to 35 per month, according to age.

"It will be my duty to see that they render faithful service, and also to see that they get good, kind treatment.

Our object is three-fold: 1st. To assist farmers, and through them, our country.

2nd. To give the boys an opportunity of earning some money for themselves.

3rd. To demonstrate what girls can do on a farm if properly guided."

Those needing help should write Mr. McVitty.

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Agents

It took nearly the manufacture the conclusion the Ideal Unit. 80% of the tractor are three plow tractors. Less Gears, Less make of Tractor the Hyatt make

Our

is a

Questions Miscellaneous

Root Seed a

1. When should for seed? How far?
 2. Do the agricultural bulletins regarding for seed?
 3. Can a calf be sired and dam are both being pure-bred?
- Ans.—1. As soon enough to work well.
2. If you mean Agriculture we may could be obtained Department of Directions have been columns.
3. No. Such a

Seed Co

1. I placed my with a Toronto firm you think I will get?
 2. Would Teosinte what cultivation do?
 3. Would salt be and grain?
- Ans.—1. We do get seed but it is un the varieties you at they will not likely write the firm you or
2. Teosinte is a would not take the district.
3. If you mean to corn; it might such crops as barley.

A Horse

I bought a mare and she was to be diseased. There was back and he told me a scratch and she would come from a she would soon pick back is discharging in different places a got the A. S. to see and off for 2 months