VOL. XXIX. No. 63

OL. XXIX. Nov63

Dispute over Three. t Car Lines and **Earnings**

operating of ste to say that transforta. he lowest element on ost of living. Trans irly in street railways in cost. Since street up with the public optait has passed from he investors. pital has passed from the ca-he investors. It is looked up-ently from capital invested in enterprises. There is no fass et should be a different railways Because of it street railways Bifficult to get money for es-mprovements.

Return When Invested.

al must have a sufficient on invested, but its regula tate when invested in put orporations is one subjects before the e service than ev e service than eve es for each unit d bas less purcha ad ten years ago. 1000 in a public-s is entitled to reas and a reasonable re af. But because e, is another attit and it is now dim nt. But becau e, is another und it is now liway to get i improvement

ve-cent-fare usinesslike, ot been for s more than al invested in ould be pretty

Increase of Rates railways in n no account

the movement from dearers finding assenably slow. "Stocks of dried fruits on hand manually smaller and orders are oming harder and harder to fill, durand for raisins continued good match, although the table variety preciation Service Co deprecia ariy iow. Figs arc. anges in prices have been GROCERIES. and charged Figs are also so most serious me. Depreci pense, part of th

the arrival of the canning season desirs report a generally good tr pices remain steady and unchan

and tapieca continue steady movement from dealers' han

n faith Tables

..........

hoxes

1100 - 11 - 11 - 201928

New Orleans, barrels

mported Patna-

ags, 224 lbs.

Warter bags, 56 lbs ...

Rice, grade B

brown

Old gov't Java ...

Teas-

Cevion ...

Nuts in Shell-

.13%

ure Maracaibo

New Orleans, half-barrels... West Indies, barrels... West Indies, half-barrels ...

Yello

oes, cartons

ss, and when re will have tes, or else there state of affairs.

re twenty-six railway co in Massachusetts, that d earn any dividend last-yea earn any dividend Jasepea ery one of these companie in unprofitable sterritor which would sauge has even The units of Barrels B lb. boxes . B lb. boxes . Powdered n-cent fare 'est were sh convenience of the nickel as 15 1b. boxes Paris Lumps— 100 1b. boxes 10 1b. boxes 10 1b. boxes 11 1b. boxes Crystal Diamond 62



court since work Vin 191 thy defau the order the property ders uncertain that reason f one who has tion and a pe property will urity holders. art for what

Howey er reads. nate paying traffi t form co ecting ntegral or imp as Large Equity

TUR IPWAR IN **PRODUCE MARKET** arkets Lacked Punch To-day Business Was in Sight Over Cable. as a decided lack of pur

But July and August Are tions Montha-Colleg-tions Ars Good. The past week has seen but fittle earso in the tooal grocery situation at prices, in the main, are holding my stady. Collections are improv-tions week to week, as the func-tions are looking much better. Icel large wholesalers report that the morey trade is holding its own with try are insuid, July and August being the quiet months of the year. The marban demand is fairly good and alteries to out-of-town points are med.

There was a decided lack of punch to fie local produce market to day. and vices for all lines held practically with tast week's closing prices. The de-anal coming over the cable for cheese vas slow, and no cables were reported the morning. Dealers asserted that new did not expect any marked de-slouments in the market unlil well on a the send of the week. The situation is the country is now attremely good, with the advent of the coler weather. This will benefit the coler weather. This will benefit the ow needed to put pastures in tip-top hape is a couple of good heavy show-rest.

ers. In butter, there were no develop ments of importance over the week In butter, there were no develop-ments of importance over the week-ond and the price ranse continued steady, with last week's leyels. Trade was generally slow, although some business was done in a jobbing way. Postoese continue to rule steady, and there is a fait demand coming forward for the new crop Canadians, although the price is considered too high. Re-ceipts are increasing gradually, and declines are expected towards the mid-de of this week. The American crop is very good, and receipts of them in this market are fair, but they are not in strong demand, owing to their dear-ness. only change in the situatio and was the advance of ten cents in New York sugar market. Conse-mily the local market has taken on much firmer tone but the expected wave here, has not yet materialized ell refliers continue to quote extra initiaded on a basis of \$4.45 per 100 mas.

nonds. Molasses is steady and stocks on ad are heavy and the buying power ens to be small. Arrivals continue an Barbadoes and the West Indies. n ricors the sease on the steady under a small demand in a jobbing way. Eggs continue steady at unchanged prices.

Tarbadoes and the West Indes. Corree continues on the easy tenor is way and mo price or situation denses of any consequence have been dense of the tene base been heavy re-spinse of this, the spot markets are are the spot markets are any constrained coming for-any for all grades mostly in a job-ne time yet: whiles are in good demanti fiving to te arying of the cambrid fiving to the arying of the cambrid fiving to been Fresh laid 221/2-23

| job- | . per |
|--------|--------------------------------------|
| nued | Finest Western colored 12%-1 |
| for | |
| | |
| fer | Butter-per |
| 1.法理 | Finest creamery 23 -2 |
| g to | Seconds 22 -2 |
| and | |
| ade. | Potatoes- 90 lb b |
| ged. | Old crops 1.50-1 |
| and | New crops, American (bbl) 4.25-4 |
| s is | Canadians (bag) 2.00- |
| 雨. 二 | Beans per bus |
| are | New crop, hand picked. 2.05-2.1 |
| be- | Three pound pickers 1.90-1.9 |
| The | Heney Products- |
| | White clover comb 0.14 -0.1 |
| terer. | Darker grades 0.121/2-0.1 |
| are | White extracted 0,10 -0.1 |
| No | Bucherhalt Add |
| 12:00 | Buckwheat |
| 1538 | Maple Products- |
| 1. 30 | Pure syrup (11 lb. tins) 0.85 -0.8 |
| 1.512 | Pure syrup (81/2 lb. tins) 0.07 -0.6 |
| S. and | Pure syrup (10 lb. tins) 0.75 -0.8 |
| 4.461 | Maple sugar (T lb; blocks) 0.916-014 |

SEASONABLE FRUITS ables are Good-Montreal Veget ables New Ceming Forward,

4.55 4.75 4.30

4.85 5.10 5.25 4.85 5.05 5.05 Fresh fruits continue under an ex wellent demand, and daily arrivals are neavy. Raspherries will come forward or this week's market, and are likely or this week's market, and are likely to sel laround 14 to 16 cents per quart. As yet, the arrivals will be small, but within the wock, it is expected that firey-well increase, and the puzzle de-line consequently. In the deciduous 5.20 5.40 5.60 The consequently. In the deciduous buts, day to gravier arrivals, peache-have dictined to subre nominal levels, and are now solling are \$1.50 to \$1.76 or box. Pears have also declined, temons are arriving well, and are meeting with a good general demand it unchanged prices. Grape fruit and bunges are holding firm at last week's quotations:

Stranges are holding firm at last week o quotations: "In vegetables, new grades are com-ing forward now; principal among which are the Montreal cabbage and creumbers. These are selling at nom-inal prices, and are in good general demand. Tomatoes are slightly easier, due to increased arrivals. per gallon, 0.28-0.30 0.28-0.30 0.24-0.26 0.24-0.26

0.31-0.33 0.33-0.35 2.90 2.50 FRUITS AND VEGETABLES. anadian ... Deciduous Fruits:-0.17 Apples:-Mixed varieties..... Pineapples: Finest Havana 24's per crate 4.75

IS HEARD IN BRITAN

MEAT SHORTAGE TALK

THE JOURNAL OF COMMERCE, MONDAY, JULY 20, 1914

cial Cable, Journal of Commerce. ndon, July 20. The offerings a

IS HEARD IN BATTAN Source of World's Support of the second section are second of the second section are set set of the second section are set while the second section are set while the second section are set of the second second and second section are set of the second sector are second sector are second sector are set of the

There is no real ground for any in. May Apply to Canada. Probably what applies to Great Bri-tain applies in this respect to Canada Brobably what applies to Great Bri-tain applies in this respect to Canada Brobably what applies to Great Bri-tain applies in this respect to Canada Brobably what applies to Great Bri-tain applies in this respect to Canada Brobably what applies to Great Bri-tain applies in this respect to Canada Brobably what applies to Great Bri-tain applies in this respect to Canada Brobably what applies to Great Bri-tain applies in this respect to Canada Brobably what applies to Great Bri-tain applies in this respect to Canada Brobably what applies to Great Bri-tain applies in this respect to Canada Brobably what applies to Great Bri-tain applies in this respect to Canada Brobably what applies to Great Bri-tain applies in Canada Brobably what applies to Great Bri-tain applies how the main the main to resparating the Brobably what applies to Great Bri-tas ceased to export and has become an importer. Anxiety is deepened when it is no exaggeration to say that there are thousands of able people in all parts of the world planning for the full there and there deemeds in order that the cattle trade may be developed; and of siberia, which will one day become an immense source of food of all kinds. Great Scheme on Foot. Now the anneynneement is made that hypersentative bere, of the in-Brother Brocks and Frailroads Are to Blaria there fullower for the full one day become an immense source of food of all kinds. Great Scheme on Foot. Now the anneynneement is made that hypersentative bere, of the in-Brother Brother Brother

Great Scheme on Foot. Great Scheme on Foot. Now the anneuncement is made that a serious attempt is being engineered to turn vast fertile regions in the north of Australia to grazing account. Such great schemes omit all notice of the smaller areas here, there, and every-where, on all the continents, from which food flows. There may be temporary shortages and consequently temporary increases in price; but now that every part of the earth has be-come or is becoming accessible, the

that every part of the earth has be-come or is becoming accessible, the danger of abything like a food famine is too remote to be considered possible. There is no ground for building hopes of permanently high prices for meat. Our commercial activities are too wide-ly spread and too ably organized to permit any such event. Commerce, which mainly concerns itself with feeding and clothing mankind, operates in a more enlightened manner than ever. It diligently explores the earth's resources; and instead of writing tales of their actiting adventures in unknown lands, as of old, these merchant ex-plorers of to-day write their tales in the office ledgers.

SHORT TIME QUESTION

Vote of Curtailment Not Learned Yet, But Short Time Assured—Wool Market Irregular.

pecial Cable to Journal of Commerce.

GRAIN INTO FORT WILLIAM.



(Special to Journal of Commerce) New York, July 20.-No special fea-tures developed In the local grocery ait-uation last week though the volume of trade in onfice and sugar was per-haps somewhat broader than in the preceding week. Refined sugar prices were advanced ten points by refining interests as a result of a little spurt in the seasonal buying. In coffee and spices prices levels show triffing changes.

And a set or and prices are required to a fitter the research of the the second buying is a set of the contrary. Junit a drama buying is set is slow, and although prices are required to date. The sales follow:
Batter and a set of the contrary. Junit is the second buying is set is slow. and although prices are required to date. The sales follow:
Batter and a set of the contrary. Junit is set of the contrary. Junit is during the week, prices is slow of thirds, and of the second to the contrary. State is second. State is seco

Allied Packers and Railroads Are to Blame For Advance Recontly— Latter Refuse Cars For Ar-gentine Product. (Special to Journal of Commerce.) New York, July 20.—Manipulation of the world's markets is blamed for the recent rise in beef prices, now at the highest level in years, by A. H. Ben-Jiman, representative here, of the in-dependent Argentine packers, Mr. Benjiman has addressed a complaint to the Interstate Commerce Commis-sion and to the Department of Agri-culture.

 Prunes wore casier
 Basis of 52%

 Prunes wore casier with packers of farm 40 sto 60 so no basis of 52% cents.
 Flax

 Bids slightly below these figures were also accepted. Sales at 5% cents on 00 sto 90% were reported, while 408 to 70% inclusive were obtainable at 5% cents.
 Wheat

 Class of late arriving lots at 12% for to rooto.
 Class of 12% cents.
 Class of 12% cents.

 Class of late arriving lots at 12% for to rooto.
 TORON
 Special

 Coloce and 12% for the ware strat choice were the early for the ea the aggregate. Raisins were dull. Je crop seeded quoted at 6% for loce and 6% for fancy in cartons, and currants for fall shipment re in good demand at 7% in car-s. Buyers of raisins for future de-ry are withholding orders, await-lower quotations. culture. Mr. Benjiman declares that importaculture. Mr. Benjiman declares that importa-tions of Argentine beef, now arriving here in cargoes of several million pounds at a time will exert no effect toward reducing prices to consumers, until the government curbs the activi-ties of the allied packers and the rail-roads, and forces the latter to extend equal privileges to all. Unless relief is granted soon, he declared that the in-dependent Argentine packers would soon be forced under the control of the combined meat interests of the United States and that the hope of lower prices would be dissipated. He charges that the railroads have refused to give him refrigerator cars-for the shipments of 2,000,000 pounds of beef, that he receives weekly from Argentina. He asserts that American packers who have large abhattoirs in for the obteat the market there, and that the beef is forwarded from there ivery

livery are withholding orders, await-ing lower quotations. Canned fruits were quiet and firm. Apricots No. 2% standard were held at \$1.65 per dozen. There was a fair jobbing demand for peaches. Canned opt tomatoes were steady Demand was for immediate needs only, and the increasing supply of fresh to-matoes has tended to diminish buying of canned stock. No. 2s were avail-able at 55 cents and No. 3s at 72% coward the close of the week. (easibility of bringing in Kanaas wheat to grind in bond, claiming that by s doing, they could manufacture flour a less expense. Domestic trade in nor therms was fairly lively to-day, con-sidering the usual slackness of th senson. While forcign trade in har, flour as well as soft is dull, home re-quirements are little under normal There is here, however, also a little disposition to hold off. An activa, local demand came for oats, which, were a liftle easier in tendency. Quo tations? No. 1 northern wheat 948.

SUGAR BEET AREA SMALLER

The area of sugar beets planted i the United States in 1914 was 18 pe-cent. less than in 1913 and amounte were a triffe easier in tendency. Quo tations? No. 1 northern wheat 94% cents; No. 2, 93 cents; No. 2 C.W. oat 24% cents; No. 3, 41% cents; American com 74% cents; bran. \$23; shorts, \$25; Manitoba first patents \$5.50; winter, 96 per cent? 3547ents \$3.60 to \$3.65. o about 520,600 acres.

WOOL TRADE DECREASES

British Exports to Canada For June Decreased From Last Year's totel, by £245,906.

CHICAGO GRAIN MARKETS. (Special to Journal of Commerce.) Chicago, July 20. Wheat was barely steady (o-day with the price rang narrow.' Market opened firm on high-er cables which reflected lighter world's shipments for the week as wel as unsaitisfactory weather conditions in Russia and Argentina. World's ship-ments for week were 11.664,000 bushel: against 12.656,000 bushels in the pre-vious week. The exports of wool, woollens and worsteds to Canada from Great Britain, during the month of June last, amount-ed to £245,906, a decrease from the corresponding month last year of £46.-116. The quantities as compared with June, 1913, were as follows: Wool, 52,900 lbs., compared with 124,900 lbs. last year: woollen tissues comparisher.

effort to beeat the London weekly in an effort to beeat the market there, and that the beef is forwarded from there to the United States and sold as chill-ed beef. Consumers here, he churges, are compelied to bear the added cost of this beef, which is one and one-half to two cents higher than it should be. Mr. Benjiman asserts that he is able to supply beef at from to five cents per pound under present quotations, makbigs shipments of from one to five cars to every. State in the Union. Exhorbitant Prices. Beef prices now, he said, at the retail quotations of 14½ cents per pound are at least two cents higher than they should be. ious week. vious week, Market eased off later under repo of favorably weather over Sunday the northwest and lack of black rr damage complaints. It was expect that the visible supply would show increase. Minneapolls wheat stor decreased 50,000 bushels for two da Commission houses were sellers. B H. E. Finney, general manager of

22.900 tbs, compared with 124,900 tbs. last year; woolen tissues, comprising heavy and High woolens, 1,419,500 yards, compared with 1,548,560 yards last year; worsted tissues, 609,560 yds. as compared with 995,200 yards last year; carpets and rugs, 74,700 square yards, as against 111,800 square yards last year. The values as compared with June, 1913, were as follows: Wool, £3,152, as against £6,612 last year; wooljen issues £153,785, as against £164,755 last year; worsted tissues, £70,137, as against £102,070 last year; and rugs £18,832, as against £18,585 of last year. H. E. Finney, general manager of Armour and Company in Texas and Argentina, sees no hope of. lower beef prices. He bases his belief on the fact that Texas which produces more cat-tle than any other two States in the Union, is now producing 46 per cent less than it did five years ago. He maintains that Argentine beef impor-tations are not sufficient to reduce the price.

THE COTTON MARKET

ter than a week ago. In the early afternoon prices w sractically unchanged from Saturd closing level. Corn gained %c to with the greatest strength in July and rugs £18,832, as against £18,553 crossing rever. $\sim \sim$ is the greatest "very. Weekly anding June, 1914, as compared with the greatest "very. Weekly anding June, 1914, as compared with 55,000 bushels against the corresponding period last year were in previous weekly solutions would be seen to with the greatest strength livery. Weekly shipment 558,000 bushels against 4,778,000 bush re early buyers. Decrease was look d for in visible supply.

GRAIN MARKETS (Special Staff Correspondence.)

CHICAGO GRAIN MARKETS.

eipts at northwestern points were la

Commission hous

Torrentia

than a week ago.

| 8 | Barley 283.048 | 718,379 | aives. |
|-----|---|------------|---|
| | Flax 2,317.832 | | Sutchers' cattle, choice \$8.00 to \$8.25 |
| | | 4,115,271 | Do., medium, 7.50 to 7.75 |
| | Shipments. | | |
| 0 | Wheat 1,085,225 | 1,514,899 | Do., common 7.00 to; 7.25 |
| 1 | Oats 169.810 | 861.039 | Butcher cows, choice 7.25 to 7.50 |
| | Barley 93,244 | 105,415 | Do., medium 6.25 to 6.50 |
| - | Flax 885,774 | 629,341 | Do., common ., ., ., 4,00 to 5.50 |
| 8. | | 020,041 | autcher bulls, choice 7.75 to 8.00 |
| 0 | Wheat 8,063,951 | 8,049,610 | Do., medium 7,00 to 7.25 |
| n | Oats 5.591.791 | 7,623,947 | Do., rough 4,00 to 5.50 |
| 0 | Barley 803.533 | | 'eeders |
| 6 | partey 803,533 | 1,690,770 | eeders, short keep 7.40 to 7.75 |
| | | | tockers, short keep 7.40 to 7.75 |
| n | TORONTO GRAIN MAR | RKET. | itockers |
| ۰. | (Special Staff Correspon | dance | Do., medium 7.00 to 7.35 |
| r | | | Do., light 6.50 to 7.25 |
| e | Toronto, July 20 In antic | ipation of | anners and cutters 2.50 to 4.00 |
| e | the early harvesting of Onta | ario's new | filkers, choice each 72.00 to 90.00 |
| 1. | crop, which is now in fact u | inder way | Do., common and me- |
| r | in some districts, the volum | e of busi- | dium, each 35.00 to 45.00 |
| | ness passing in soft wheat | at present | 1d sheep 4.50 to 5.50 |
| t | is small. Having a very | restricted | pringers 60.00 to 85.00 |
| - | outlet for winter wheat flou | restricted | logs |
| - | vailing prices, millers are buy | ir at pre- | |
| - | inche an then anticipate bu | ying spar- | alves 5.50 to 6.00 |
| - | ingly as they anticipate low | ver values | spring lambs (each) 3.00 to 8.00 |
| 1 | when the 1914 crop begins | to move | |
| . 1 | Some firms which usually of | lo a large | TORONTO LIVE STOCK. |
| 1 | export business are now del | bating the | |
| r | feasibility of bringing in Kan | sas wheat | (Special Staff Correspondence.) |
| | to grind in bond, claiming t | hat by w | Toronto, July 20 Receipts on Satur- |
| - 1 | a district in the state of the | the sy at | 111 Minana: 10 i an maint 0.00 increases in the |

CHICAGO LIVE STOCK. (Special Staff Correspondence.) Toronto, July 20.-Receipts can fatur-ny were 19 cars; 120 cattle, 39 cattrees and 976 hogs. Receipts to-day were and 976 hogs. Receipts to-day were and 976 hogs. Receipts to-day were and 986 aheep. Inquiry for real good utcher cattle was schong and proceed outcher cattle was schong and proceed attree firm for one load \$8.56 was bid. the loads sold at. \$5.60. The major-y of offerings inforibir stock and the narket dropped. The balk of cattle old between \$7.50 mid \$5.50 fb bid-reads sold at. \$6.60 bid-sching from \$5.50 high for bod to choice and \$4.60 to \$6.55 for hogs was given for bulk. Mitters and shippers were winted by butalde ources, including Guebee and stran-rices ruled from 506 to \$600 wiss paid an each one animal Method each for \$5.50 to \$10.75 for best, and \$5.00 to \$5.00 for inferior. Lambs were off 1 \$5.50 to \$10.75 for best, and \$5.00 to \$5.50 to \$10.75 for \$8.55 best best \$5.50 to \$10.75 for \$8.55 best \$5.50 to \$10.75 whiel Quo t 94%

CHICAGO LIVE STOCK.

Chicago, July 20.-Live hoga wers' trong to-day. Left over at yarda two housand five-seventy-sight. Receipta stimated at thirty-three thousand and it three points forty-four thousand.

THE COMING GRAIN REPORT.

Washington, July 20.-On August 7th t 2.15 p.m., the Department of Agri-ulture will issue a summary of the onditions of the principal crops on Vagust 1st, which will give the pre-minary estimate of yield and quality if winter wheat; condition on August st, or harvest time of spring, wheat; orn, oats, barley, polations, toheoro, orn, oats, barley, potatoes, tobacco, lax, rye, acreage and condition yield per acre and quality of rye; stocks of pats in farmers' hands on August 1st.

FOREIGN GRAIN MARKETS.

PAGE SEVEN

SMALLER REGENTS IN

CRAPTINE MARKER 13(Special Staff Correspondence.)Winiper, July 20.—The wheat mark
is to exclossively hot dry weather, in
the dry sections of the Canadian west,
During the previous 24 hours light
statistichewan and Russell in Manitos,
statistichewan and Russell in Manitos,
wheat was 593; Oct. 333; Dec. 52%,
Oats were, July 345; Oct. 354; Fas.
Dec. 1454; There was a fair demand
for No. 2 and 3 Northern wheat and
for No. 1 Staff Back and Staff Correspondence.
There exclude and the staff for No. 2 and 3 Northern wheat and
for No. 2 and 3 Northern wheat and
for No. 1 Staff Back and Staff Correspondence.
The seating staff or correspondence.
There exclude and staff staff a dry active the staff staff a dry active the staff staff active staff active staff staff active staff staff active staff active staff staff active staff active staff active staff active staf

