### ISTS WHO ARE

the past two years there. ange in the positions occunew Directory of Directors, names of corporations at sit, shows that there has to lower the number occu-

years ago, is now a direc. c years ago, is now a direc-nevertheless still he heads r" among directors of thir are to-day directors in mor-nies, ten have lowered the

were associated two years ther years the lists of som; 1915. 73

o in 1913 was the leader member of 120 boards, ba with his former affairs that s in the Directory of Di BANK RATES.

s last weeks' official minithe European state banks, at which the present rates rates at the corresponding

ange. '15. '14. '13. '12. 8, 14 5 3 . 20, '14 5 3½ 4 . 23, '14 5 4 6 6 414  $2,\,{}^{1}15 - 4\,{}^{1}{}_{2} - 3\,{}^{1}{}_{2} - 5$ 3. 14 6 29, 14 6 . 27, '14 4½ 4½ 4½ 4½ 4½ . 15, '14 5½ 5½ 6 6 . 5, '15 5½ 4½ 5½ 4½ 20, '14 5½ 4½ 5½ 5½

5, 15 5 1/2 5 SS FOR FRANCE

compete with the product Mexican \$5.00 to \$5.50 per highest grade local flour oound sack. Chinese flour ich has a good taste but i hat the Chinese prefer the king the so-called Chines however, that American of been tried to any extent h

lls in Hankow with an ag-50 pound sacks per menth out 55,000 sacks per month produced. The wheat comes nan, Hupeh and Honan and . Owing to the increasing roduction of wheat in these

on of Honan, which has a rded to the Department of awa, where it may be in-

mparison. to send out a food experi of flour by the Chinese in eans changes and improveod that the Chinese in the changes and improvements at the Chinese make from ested and in the end would ed consumption of such ar

ure consumption on a large ssured. Sale of Apples. ently being sold on the Hancription "Finest American. und that these apples were

alley of British Columbia tates, Australia and Japan compete with Canadian different. The present apples British Columbia per case—is prohibitive to ples of good quality are sold per case. If Canadian ap-ican \$7.90 to \$8.00 per case heir superior quality, be in

ves in China. ilities along certain lines of n stoves may be instanced. was introduced some years onary who imported them lience and cheapness of this that it has been bought by ving in the district, and a the missionaries' homes

neating stoves.

### GUST DISBURSEMENTS ARE

York, July 26.—The total interest payments dividend disbursements in August, it is estiwill amount to \$94,000,000.

seventy-five standard companies having stock exceeding \$10,000,000 which Dow, Jones & to compute their monthly disbursement story that \$40,134,269 will be paid to the stockholders lends during August. The interest payments same companies will amount to \$11,050,793. following table shows the capitalization of the iles used, with the dividend disbursements 101 ust together with the amount of bonds of these as having interest payments in August:

1,686,780 11,642,573 ..... \$6,905,040,000 \$40,134,265 Bonds. Interest. \$389,507.000

312,500

August.

.. .. .... 12,500,000 trials .. .. 103,112,000 2,565,006 .... \$505,119,000 \$11,050,793 wal disbursements-Disbursements

Capitalization.

505,119,000 11,050,793 . \$7,410,159,000 \$51,185,058 Most bonds have their interest payments semi-anally, and many of these are payable January and of the seventy-five companies mentioned ore, the July interest payments amounted to \$52,thursements of \$11,050,793 on \$505,119,000

York, July 26.—Despite Great Britain's recent ry purchases of refined sugar in New York, nea are under way which are expected shortly result in the shipment of still further supplies Figures secured by the Federal Sugar Refining Co. how that during June the United Kingdom succeed-dingetting only 20,000 tons of refined sugar whereas same month of 1914 she imported 89,000 ton The fact that last year Germany and Austria-Hunsupplied 75,000 of \$9,000 tons explains the pre

England's stocks of raw and refined sugars of all res, to 304,000 tons against 357,000 in 1914.

rpool, July 26.—Cash wheat strong ½ to 2 up Saturday. No. 1 northern spring 11s. 10½d.; 6.2 hard winter 11s 9d.; No. 2 soft winter 11s. 9d. Corn firm and unchanged to 42 up, American mixed

PRIME WESTERN SPELTER don. July 26 .- Prime western spelter for imme delivery is quoted at 102 pounds 21 5gd.; fordeliveries are quoted at 85 pounds 18d.

BOSTON OPENED STEADY.

on, July 26.—Market opened steady. American 5½: Greene Can. 40½; Mass Mtg. 11½, up ½.

#### NAVAL STORES MARKET

New York. July 26 .- The reaction in Savannah nds to check the demand for naval stores here on turday only a routine movement in spirits and roswas remarked, the manufactures being indiffertand jobbers confining purchases to actual requireents. The exporters in the south apparently are less pls are moderate, however, and a short crop is belonged to independent unions.

od strained \$3.25 is asked.

the offerings, which are repeated at previous Thus, Manila was held at 9½c and sisal at Organized Labor in Canadian Citi Cordage manufacturers are holding off for the ent, but the primary sellers are not pushing supufacturers, Istlerules nominal.

CANADIAN PACIFIC FIRMER.

ow previous New York close.

Steel sold 66%, off 1/4 from 1 o'clock prices % below previous New York close.

RIO MARKET UNCHANGED.

ew York, July 26.—Rio unchanged. Stock 347.000 s. against 362.000 year ago. Santos off 100 reis. sk 1.080.000 against 925.000. Port receipts 76.000. st 58,000. Interior receipts 124,000, against 97,000 to exchange on London 12 1-32d, off 1-32d.

NEW YORK SUGAR MARKET.

w York, July 26.—Prices in refined sugar market unchanged with refiners taking business at 6,00, heir list price remains at 6.10. Spot quotations

LONDON METALS

London, July 26.—Copper spot £71 15s., off £2 15s.

Three £72 17s. 6d., off £2 15s. Electrolytic £88 Spot tin £161 15s., off 15. Futures 10s., off 15.

COTTON OPENED STEADY. New York, July 26.—Market opened steady, Aug 58 bid; Sept. 3.65 to 3.68; October 3.70 to 74; De

ber 3.42 bid; Jan. 3.10 bid; March 3.13 bid;

LIVERPOOL COTTON. erpool, July 26.—Cotton futures closed quiet but ady 2 to 2½ points decline July-August 5.04; Oct.-v. 5.24; Jan.-Feb. 5.39½; March-April 5.49½.

PHILADELPHIA OPENED STRONG. elphia, July 26.—Market opened strong, Cama Steel 51%, up %; Penna, 53 5-16, up 1-16.

SPOT WHEAT UNCHANGED. aris, July 26.—Spot wheat unchanged at 187.

#### TRADE UNION GROWTH RETARDED BY THE WAR

Loss of Membership in Canada During Calendar Year 1914 Reached a Total of 9.636

PAID MANY BENEFITS

Trade Unions in Dominion Furnished 3,497 Recruits and 417 Reservists - Numerical Strength of Unions at Close of Year Was Approximately

The fourth annual report on Labor Organization in Canada, containing 238 pages, embodying statistics, etc., for the calendar year 1914, has been issued by the Department of Labor.

Many will find a special interest in the chapter containing a discussion of the bearing of the European war on various aspects of trade unionism, which includes also the text of deliverances of representative labor organizations in different countries with re-..... \$6,905,040,000 \$40,134,265 spect to war in general or having special reference to the present war. Figures are printed showing th number of members of trade unions, who to the close of the year 1914, have as recruits or reservists gone to the front from Canada. The trade unions furnished in all 3,498 recruits and 417 reservists, these figures not including recruits joining the forces since January, 1915.

The standing of the chief cities from this point of

1	view is shown in the follow	ving	statement:	7R.
ğ		2	io. of	No. of
	Cities.	Enl	istments.	Reservi
i	Toronto		579	8.9
	Winnipeg		402	5.2
e.	Montreal		289	42
	vancouver		222	2.2
į	'algary		154	9
	Edmonton		153	2
	Victoria		125	1.4
	)ttawa		85	7
	Regina		7.9	8
	Quebec		77	1.4
	lamilton		76	N
ı	askatoon		66	10
1	Moosejaw		55	-3
	London		43	-4
	St. John		3.8	3
	Lethbridge		30	2
5	Medicine Hat		30	1
	Peterborough		27	
	Brandon	400	2.4	2
	Halifax		23	1
ì	New Westminster		22	
	St. Catharines		20	1
	Fort William	202	19	5
	Kingston		18	1
	All others		842	111
	Total		3 498	317

loss being 9,636. The estimated numerical strength erican vessel had been sunk in the war zone. of organized labor in Canada at the close of 1914 stood approximately at 166,163. The membership for each of the past four years, as reported to the Depart

ient.		112	1:	ò	b	e	e	11		:	1:	5	1	f	ol	1	0	N														
19	1	1	,			e.						,					,									1	:	13	. 1	13	2	
19	1	2																		ě						1	1	60	. 1	12	0	
19	1	3							٠															9		1	1	15		7.9	9	
1.0																																

tions operating in Canada was 140,482, members of were no new developments in wet or dry salted hide we and can afford to hold off for concessions. Re-non-international bodies numbered 20,935, and 4,746 the market being quiet with prices firm

The decrease in international membership was 9.095. Orinoco Spot turpentine was quoted at 42½ c in the trade and in independent unions of 1.261, while the non-international membership shows a gain of 720. At the close of the year 1914 there were 2.003 local Caracas. uport business. Tar was repeated at the basis of the close of the year 1914 there were 2,000 local Calabo-line to \$5.50 for kiln burned and retort. Pitch is international organizations, 196 affiliated with non- Guatemala ... Rosins were nominally repeated, but prices might international bodies and 33 independent unions. These we been shaded on actual business. For common to figures show a reduction of 18 in local branches of international organizations, a loss of one in indepen emp market is steady. There was no new feature to dent units, and a gain of five in non-international hemp market on Saturday buyers being indiffer- branches, making a total decrease of 14 in the num

Organized Labor in Canadian Cities

In twenty-five of the cities more than one-half of the local unions of the country are located, and amon les, In Mexico, the syndicate is in control of the them they comprise nearly 40 per cent, of the entir ion and asks full prices for sisal from the twine trade union membership in the Dominion. Montre stands in first place as to the number of local branch ship. The following summary gives the names July 26.-2 p.m.-Markets idle, Canadian the cities, number of unions in locality, number actice sold 146, up 1/4 from 1 o'clock prices and 1/4 unions reporting membership, and the membershi

$\mathbf{s}$		Number	Number	Number
		of Unions	of Unions	of Membe
	Cities. in	n locality.	reporting	reported.
			membership	
U	Montreal	126	43	8.439
5.	Toronto	. 123	62	14.781
),	Winnipeg	80	4.0	6.693
).	Vancouver	. 69	3.4	5,165
	Ottawa	. 59	3.3	3.262
	Hamilton		32	2.684
	Edmonton		23	2.037
t	London	. 43	1.7	1.587
),	Calgary	. 13	2.6	2.524
S	Quebec	. 10	1.7	2.630
	Victoria	. 40	2.5	1.589
	Fort William	. 30	1.4	775
	St. John	. 29	1.4	980
	Saskatoon	. 28	20	852
8	Halifax	. 27	11	1.386
S	St. Thomas	. 26	1.4	1,377
	Regina	. 25	1.9	955
	Moncton	. 24	12	1.640
	Moosejaw	. 21	1.3	944
	Brandon	. 23	16	677
-	Lethbridge	. 23	17	862
;	Brantford	. 22	9	403
	Windsor	. 22	7	178
	Peterborough	. 21	1.0	427
	Nelson	. 20	9	300
t				

Totals .. .. . 1,064

A table is turnished showing the expenditure during the year 1914 on account of benefits paid by central labor organizations operating in Canada. Of the 102 international bodies whose activities extendint to the Dominion 79 have benefit features on a varying scale. The total disbursements during 1914 by cers.



THE JOURNAL OF COMMERCE, MONDAY, JULY 26, 1915

PREMIER NORRIS. Ot Manitoba, who has been re-nominated by Liberals of Lansdowne.

### NO NEW DEVELOPMENTS

New York, July 26 .-- An increase was reported in the arrivals of crude rubber on Saturday especially of plantations, but apart from this there was lack of new developments of interest. Trading was quiet, There was no change with prices generally steady. reported in the situation abroad

planation kinds, with sales of first late creps on the spot up to 2s 7½d (closing at this price). August deunchanged outside interests in some cases were aclivery is quoted at 2s 7¼d Sept. at 2s 6%d. October- cepting 5.90 cents. sheet cribbed on the spot 2s 7d, July-August delivery pointing. 2s 7d.; August-Sept. 2s 7½d, and Sept.-Oct. 2s 7½d.

The spot coffee market continued very quie ing the week but prices were fairly steady. 23%. Caucho Hall steady. On the spot sellers at 1s. extreme duliness of the futures mattet and the lack 11d.; July-Aug. delivery also Is 11d; Aug.-Sept. sold of activity in the Coast and freight market at Brazil at 1s 11d; Para negrohead quiet. Manaos scrappy on have tended to restrict business. Firm offers at the spot, sellers at 1s 10%d and July-August delivery Brazil were somewhat easier. 10% d. The arrivals since our last are Arabia. The tea market is firm, especially for the black Bombay, 1,267, Derbyshire Rangoon, 177, Kitano Maru kinds, the spot supply of which is small and does not 47, up 1½. Singapore, 3, M6; Clan Chattan, Cochine, 84 packages increase from the moderate arrivals. The ordinar At Liverpool a steady tone has prevailed for African. At Liverpool a steady tone has prevailed by a consumption of the country sources and the sales include 12 tons congo black Kasai at 1s 10d to 2s ½d. Mixed red and black at 1s 9d and have no difficulty in getting full values. This is red and rooty at 1s 7d to 1s 3d, with accra paste at especially true of India Ceylons, for which the de-

BIG DROP IN COTTON PRICES.

ship had been sunk by a torpedo or mine in the war

N. Y. COTTON PRICES OFF. growth is shown in a decrease of membership, the heavy selling as the result of the report that the Am-

#### THE HIDE MARKET

from tanners continued light and there were no sales reported. The market remained firm, however, on advices stated that the rough rice market was dult movement will be delayed. The membership for 1914 of international organiza- the basis of 29½ cents for Puerto Cabello hides. There

Guateman		
Central America	28	
Fauedor		24 1/4
Dogota	30	31
Core Cruz	26	
mempico	26	
m-begge	26	
Tuxpam	26	
Dry Salted Selected:-		
		20
and the		20
		30
Matamoras		20
Wet Salted:		
Cruz	18	1814
** loo	18	1814
et -tlago		17
		17
		171/
City Slaughter Spreads	• • • •	26
Do., native steers, selected 60 or over		22
Do., branded		1914
Do., Bull		1716
Do., cow, all weights		21
Country slaughter: Steers 60 or over	16	
Do., cow	17%	18
Do., bull. 60 or over	14%	
Do., buil, so of Sver it		

the various international organizations amounted to \$12.837,987, being divided for each class of benefit as

12.0011-11	
ollows:	
Death benefits	\$8,864.631
Strike benefits	
Sick benefits	963,353
Accident benefits	635,580
Old age pensions	266,395
Unemployed benefits	97,392
Travelling benefits	47.286
Travelling Server	11 190 40

Of the non-international bodies three reported hav ing made payments on account of benefits, the total disbursements amounting to \$8,266.75.

General Features of the Report. The report follows closely along the lines of former reports, the various phases of the general scheme of oganization which have been developed being given

due consideration A chapter is devoted to a discussion of some of the leading features of the organizations composed of workmen employed in the mining industry, including a brief history of their development and difficulties. Benefits Paid By Central Labor Bodies.

The report serves as a directory of trade unions for the Dominion for 1915, including as it does par-

# PRIMARY GROCERY

No Interest Whatever in Offerings of raw Sugar but Quotations are Unchanged

TEA MARKET FIRM

France Took 6,500 Tons of Standard Granulated a 4.65 Cents, Representing a Decline of 5 Points in the Export Price. Coffee Market is Quiet.

(Exclusive Leased Wire to the Journal of Commerce. New York, July 26.-Primary grocery markets were quiet during the past week and prices were some

After opening the week with purchases of several said, in view of the time to procure and instal nehundred thousand bags of August cubas, refiners cessary machinery. sumed a waiting attitude and displayed no interest ward the close of the week, and though the spot in notation for raw cuba was normally unchanged at IN CRUDE RUBBER MARKET quotation for raw cuba was normally unchanged at \$4.89, the sugar was available to \$4.77 cents. August ugars were offering at 4.86 cents.

The weekly Cuban crop cable was not very bullis receipts increased and while there was a falling off in stocks, grinding operations were only slightly re-

There was some export business in refined sugar during the week. France taking 6,500 tons of standard granulated at 4.65 cents, representing a decline of 5 and value has advanced about 14 d per pound for points in the export price. Local refiners continued unchanged outside interests in some cases were ac-The demand for withdrawals Dec. at 2s 6d, and January-June at 2s 5d. Smoked on old contracts for refined sugar was rather disap-

The spot coffee market continued very quiet dur

largely trans-shipments from London. The arrivals Saturday on the Samland were rather fuller than of New York, July 26,—The news that an American late but had no depressing effect, being largely sold in

dropped over one dollar a bale from Saturday's close on the general selling. A few minutes after noon a slight rally took place bringing prices up 5 to 7 explains the accumulation of tea in China and the light exports of the same to this country. Freights are 25 per cent, higher than a year ago, and tend upward. Under the circumstances it is felt that barexpect, the market will be sustained and distributors compelled to pay the price.

The market was quiet, there being little interes

shown in the article, though this is usual at the week hides lacked new features on Saturday. The inquiry the south, where the remainder of the stock is light, from tanners continued light and there were no sales especially blue rose and screenings. New Orleans.

#### BRITON TO INVESTIGATE CANADA'S CAPACITY TO MAKE MUNITIONS

Ottawa, July 26 .- Mr. D. A. Thomas, who is representing Mr. Lloyd-George in the United States and Canada, is here to confer with the Canadian Shell Committee, and later will also visit Montreal, Tor-

onto and other cities. Though Mr. Thomas has been invested with wide powers by the British Minister of Munitions, he states that it is not his intention to buy munitions in Can-The Shell Committee will attend to that. What Mr. Thomas and his party will inquire into particularly is the capacity of the Dominion to turn out shells, rifles, small arms, ammunition and explosives.

"We really are not buying," said Mr. Carr, in an inerview, "but propose to investigate the capacity Canadian firms to turn out what is required in the line of munitions."

Answering a question as to Great Britain's increased output, Mr. Carr characterized it as marvel-lous, how firms have doubled, trebled and even quadrupled their output. It is the more wonderful, he

"The making of a shell," he added, "does not conwhatever in offerings of raw sugar. As a result of sist merely, as the public is apt to think, in making the lack of demand the market became easier to- an empty steel case, the loading and making of the uses and of the cartridges are all highly technical.

COTTON OPENED QUIET.

to 21/2 points decline. At 12.30 p.m. Market dull, July-Aug. Oct.-Nov. Jan.-Feb. Mar.-April 5.08 5.26 5.42 5.50 5.08 5.265\ 5.4 5.41 5.49 5.511/2

At 12 30 p.m. there was good business done in spots Prices easier, middlings at 5.15d. Sales 10,000 bales.

Spot prices at 12.45 p.m. American middlings, fair 6.01d; good middlings, 5.45d; middlings, 5.15d. Low middlings, 4.69d; good ordinary 4.29d; ordinary 3.99d Liverpool, July 26.-2 p.m.-Cotton futures dull 3 to 31/2 points off. Sales 10,000 bales, including 9,500 July - August 5.03d.; Oct. - Nov. 5.23

NEW YORK MARKET OPENING.

New York, July 26.— Stock market prices. Re public Steel, 36½, up ¾; B. and O., 79¾, up ¾; Goodrich, 51, up ¾. American Beet Sugar, 52¾ American Locomotive, 521/2. Amalgamated, 711/4 Westinghouse, 1071/2, up 1/8; Crucible Steee: 47, up 1½. Union Pacific, 126½, off %. Baldwin Locomotive, 79¼, up 7½. U. S. Steel, 66¾, up ½.

CHICAGO WHEAT PRICES

Chicago, July 26.- Wheat, July, 116, up 17/2 Sept., 108%, off ½; Dec., 110%, unchanged. Corn—Sept., 75%, off ½; Dec., 64%, up ½. Oats-Sept., 381/8, unchanged; Dec., 397/8, no

Toronto, Ont., July 26.— General Alexander Bertam, chairman of the shell committee, states that there are over \$152,000,000 worth of shells being manufactured in Canada under the direction of

JUTE WAS QUIET New York, July 26 .- Jute was quiet and uninterests ing, there being few cables from Calcutth, the absence of new crop offerings in any quantity checks business The old crop surplus is being used by Calcutta and

owing to the lack of offerings. Cleaned rice was

## **化水水水水水水水水水水**

PULP & PAPER Magazine of Canada

The Leading Technical Trade Journal in the English-speaking Pulp and Paper World

THOROUGHLY COVERS THE MOST RAPIDLY EXPAND-ING INDUSTRY IN CANADA AT THE PRESENT TIME, viz.: THE PULP AND PAPER INDUSTRY. NEW PRO-CESSES, NEW MACHINERY AND INVENTIONS ARE EXHAUSTIVELY DESCRIBED. NEWS SUMMARIES OF THE ENGLISH AND UNITED STATES FIELDS FROM SPECIAL CORRESPONDENTS. REPORTS FROM THE LEADING PULP AND PAPER MARKETS OF THE WORLD

The Ideal Advertising Medium for Firms Desiring to do Business with Canadian Mills

Published semi-monthly by

THE INDUSTRIAL & EDUCATIONAL PRESS, LIMITED 35-45 ST. ALEXANDER STREET, MONTREAL, CANADA