BETHLEHEM STEE

of Negotiations for a

Merger

LOCOMOTIVE WAS STRONG

Been Scared Out by Tuesday's Break in Bethlehem Steel.

otive was a strong industrial 11/4 up at 36 and

Coppers were strong under the leadership of Amal-

amated, which opened 11/4 up at 71% and added

good sized fraction to its advance on the next few

distribution representing some other assets in addi-

tion to the holdings of Anaconda stock. Interbor-

am the trading was very active, and the pronounced ength in leaders like U.S. Steel and Union Pa-

the was regarded as decidedly encouraging.

points by selling up to 52.

enewed strength was shown.

added a point to its gain in short order.

dvancing almost immediately to 37.

KOF REAL

ACT OF PARLIAMENT - - \$16,000,000.00 S, - - - 1,232,669.42

MONTREAL DIRECTORS:

I, Esq., President

C. R. Hosmer, Esq.
A. Baumgarten, Esq.
C. B. Gordon, Esq.
H. R. Drummond, Esq.
D. Forbes Angus, Esq.
Wm. McMaster, Esq. ILLIAMS-TAYLOR, Manager

E, Assistant General sh Columbia Branches

R. Columbia Bianches

Quebec Branches

North West Branches

Maritime Provs. and Nfld. tant Cities & Towns the Dominion of ada

UNDLAND: ng, Grand Falls BRITAIN: dle Street, E.C.,

. Cassels, Manager 9 Waterloo Place, Pall Iall, S. W. ED STATES

Agents, 64 Wall St. eux, Spokane

BANK **NADA**

d 1865 WINNIPEG dent. ral Manager. tant General Manager 320 Branches in Can-

fax to Prince Rupert, for the transaction of king business. I Letters of Credit is-t world. parts of the Dominion, nitted at lowest rates

6 Princes St. Manager
C. Hart Smith, Acting arket, S. W. e Solicited.

IED 1864 d Profits ... \$7,000,000

NTS' BANK ADA TION TO SAVINGS

'S TRADE.

th £38,526,381 for 1915 imports of articles of values were £5.975.95 Exports decrea 5,076 in 1914. This large nonds, the value of the 1913, as compared with latter £12.016.52

soldiers. The Chinese

nvented in what would

Christian era by Hung

luring the night watche

hina than in any West

e also used largely for

s.-London Chronicle.

se dominoes

dollars annually

MERCE--- the

MMERCE

and Province

GAME.

ported in 1914, as con London Financia A factor which has induced some buying of Amalited is the increase in the manufacturers are nough to cope with the War Office. This game

bstantial advances were made. Strength in copper shares. American stocks were made;

the market value of In-

ctive class, and the Street was glad of it. Mexican Petroleum became a strong and active ture, advancing to 78 1/2 compared with 75 1/2 at the lose on Tuesday, its rise bringing it within a point of the price of the preferred.

California Petroleum gained 1 % at 16%. The ment in those issues was largely due to the re-Port of negotiations for a merger of the companies number of other petroleum concerns, some of at present controlled by British interests.

rican Locomotive was the strongest feature. selling up to 39 %, it scored a gain of 5 %, and apached within about a point of Baldwin Locomoalthough the latter is in the dividend class ying 2 per cent. a year.

k Island's advance was due to the belief that il interests would now co-operate in financing the any's requirements, and that these, after all, e not very heavy.

COMMERCIAL PAPER INACTIVE.

all paper as the recent offerings of short term 54%. up 78. notes have afforded more remunerative yment for funds.

MONTREAL MINING CLOSE

(Reported by Edward L. Doucette.) Cebalt Stocks:-
 Beaver
 38

 Buffalo
 45

 Can. Con. Smelters
 99 00
 Petroleum Issues Affected by Reports Chambers Ferland
 Dome Lake
 24

 Dome Mines
 13.00
 13.25 to Recover Stocks on Part of Those Who Had Kerr Lake 4.75 La Rose Rew York, April 14.—At the opening there was a mak to recover stocks on the part of those who had been scared out of their holdings by the violent pen scared out of their holdings by the close on the part of those who had been scared out of their holdings by the violent pen scared out of the pen scared out ben scarce to the scarce of the left before the close on Porcupine Imperial 5. Preston East Dome 4. fuesday. Trading was very active and the display reston mast nome fuesday. Trading was equal to any yet seen on the present Rea Consolidated Silver Leaf . upward movement.
U. S. Steel after opening at 56, advanced to 56%, again of ½ on Tuesday's close. Bethlehem Steel peeped with sales from 128 to 129 and rose to 145 on McIntyre comparatively few transactions, thereby gaining comparatively few transactions, thereby gaining points from Tuesday's closing level. American Apex 412 484

Morning Sales.

Temiskaming-1,000 at 39, 1,000 at 39, 500 at 40. Crown Reserve—300 at 95.
McIntyre—500 at 50½, 100 at 51, 100 at 51.

sles. There was persistent reiteration of the fami-liar rumor of the dissolution of the company and a CORN ADVANCED-OATS FIRM.

to the holdings of Anaconus stock.

Chicago, Ill., April 14.— Wheat was strong to-day under good buying support which was brought out by claims of export sales yesterday of about one mil- silver 49%; Nexican dollars 3814. lion bushels New York, April 14.—Trading was very active dur-

New York, April 14.—Trading was very active dur
ig the first half hour and stocks showed a decided
strength notwithstanding that there were heavy restring sales on the advance. The absorptive capacstrength notwithstanding that there were heavy restring sales on the advance. The absorptive capacstrength notwithstanding that there were heavy restring sales on the advance. The absorptive capacstrength notwithstanding that there were heavy restring sales on the advance. The absorptive capacstring sales on the advance of the sales sa

krength notwithstanding that there were heavy realising sales on the advance. The absorptive capacity astonished even the bulls whose sentiment became all the more bullish on account of it.

The antics of Bethlehem Steel produced little effective the market would probably be better and the more bullish on account of it.

The antics of Bethlehem Steel produced little effective the market would probably be better as a reports from Argentina and higher prices there. The antics of Betnienem Steel produced little effect although the market would probably be better they were less excited. After selling up to 145 that they were less excited. After selling up to 145 that they were less excited apparently encountered they are troke to 131, having apparently encountered. The oats markets was barely steady at the start. New

The oats markets was barely steady at the start, The rise in locomotives was accompanied by reports that the order amounting to about \$20,000,000 from the Russian government for shrappel and other supplies had been definitely closed

nom the Russian government for shraphel and oth						
er supplies had been definitely closed.					Previous	
Maxwell Motors was strong advancing 2% to 56	Open,	High.	Low.	Last.	Close.	
on rumors that the preferred would be put on a 7	Wheat:					
per cent, basis in the coming summer and that a	May 158	162	15738	162	156%	
start would be made in paying off accumulated back	July 124	12934	124	1295	1231/2	
dividends.	Corn:-			1 20 -8	1 2 3 9%	d
Studebaker advanced % to 68.	May 73	7338	723s	7.3 14	7284	
	July 7558	763%	75 %	763 ₈		
Very Vorde Anna Nation of the	Oats:-		1.0 78	1.0 48	751/2	
New York April 14.— Selling pressure was dimin	• •					4
the end of the first hour, and the		571/8	56 1/2	5718	5658	3
market's strength increased in consequence. At 11	July 53%	54 %	5334	5434	5374	p
am the trading was very active, and the pronounced						

TORONTO MERELY SPECTATOR IN MARKET FOR RAILS.

A great deal of attention was, given to foreign the figures, showing for the first four months of the year an excess of \$595,000,000 of exports over monts. board this morning from last night's close to 11612. 3-64. In conservative quarters the rise in copper stocks or five points since yesterday morning.

sa stributed much more to large sales of the metal at 16½ cents than to rumors of plans for dissibilities of Amalgamated. Demand for the metal from plants manufacturing war supplies for the Allies is regreat. American Car and Foundry gained 3 Mints by selling up to 52.

Brokers agree that the movement is practically entirely a Montreal affair. According to street rumor a Montreal pool is operating on the stock. As is usual scarcity of the stock developed with the demand.

It is said the Toronto Stock Exchange Committee.

It is said the Toronto Stock Exchange Committee had orders to sell hundreds of shares of Rails when New York, April 14.— About the middle of the second hour the market reacted and traders sold heavily, but stocks were well bought at a decline of the second heavily. allttle over a point in leading issues, and by noon

N. Y. BREAKING TRADING RECORDS. Short interest seemed to be forming, as many
New York, April 14.—Next to Friday's market
which was the best Wall Street has had in recent
which was the best Wall Street has had in recent sist the temptation to trade, and are now "feeling ed 1,000,000 shares.

At noon, Inter.-Met. Issues became active, and the preferred advanced to 71½, while the common rose to 18½, a gain of 13½ points in each case. Predictions of the success of a plan to replace the present preferred stock by a new 6 per cent. Issue without daim on back dividends seemed to be the foundation. The only other million share day in 1914 was on

when 1.309,690 shares changed hands. The only other million share day in 1914 was on July 28th, when 1.027,329 shares were traded. The total number of shares traded in this year to the close of April 13th, numbered 24,617,218, an interest of the increased activity of steel mills and other manufacturing plants.

A factor which has induced some business of April 13th, numbered 24,617,218, an interest of the close of April 13th, numbered 24,617,218, an interest of the close of April 13th, numbered 24,617,218, an interest of the close of April 13th, numbered 24,617,218, an interest of the close of April 13th, numbered 24,617,218, an interest of the close of April 13th, numbered 24,617,218, an interest of the close of April 13th, numbered 24,617,218, an interest of the close of April 13th, numbered 24,617,218, an interest of the advance.

LONDON MONEY MARKET

whation. On paper the holdings of Amalgamated in that company have appreciated \$1,750,000 as a rewith of the recent market movement.

London, April 14.—Call money was easy at 1 p. c.
Bills were 3 p.c. There was little doing.
The Bank of England is making preparations to issue three months treasury bills at 2% p.c., six New York, April 14.—There was a decided de-rease of activity in the early afternoon, but the arrived market major.

The market showed a good tendency throughout the market showed a good tendency through the market showed a good tendency through the market showed a good tendency through the market showed the market s

The market snowed a good condition. The market snowed a good condition the day's trading without any special feature except

LONDON STOCKS.

		New Yor	rk		
	2 p.m.	Equivaler	nt. (Chang	ges.
Amal. Copper	73 7/8	71		up	3,8
M. K. & T	14738	14738		up	38
Can. Pac	175%	1681/4		off	34
Union Pac	135 1/8	1293/4		off	3%
So. Pac	95 1/8	91 3/8		off	1,4
U. S. Steel	587_8	565 ₈		up	1/2
NEW YOR	к сотт	ON RANG	E.		
	Open.	High.	Low.	La	ıst.
May	987	997	986		986
July	1020	1025	1015	1	015
October	1063	1069	1057	1	057
December	1083	1086	1078	10	978
January	1086	1086	1083	.10	84

CHICAGO WHEAT CLOSING

Chicago, April 14.- Grain closing, Wheat: May, York, April 14,—There is strong sentiment 160½, up 3%; July, 129¼, up 6. Corn: May, 74, up Institutions in favor of higher rates for com- 1¼; July, 76½, up 1. Oats: May, 57¼, up %; July, 199%.

SUGGESTION TO SPORT WRITERS.

SUGGESTION TO SPORT WRITERS.

Merkle writ-of-replevined to deep left, Gowdy booting the habeas corpus. Merkle, however, was caught between second and third by Red Smith, who is per cent. Prime acceptances have been marked agged him with the statute of limitations. Doyle at tagged him with the statute of limitations. Doyle at the plate bile to 52 people, as against one to 69 in 1912. Thirty ment for all the workshops of the world.—New York. April 14.—Bethlehem Steel common sold Considering the enormous and unheard of waster of the present conflict there can hardly fail to be, for the present conflict there can hardly fail to be, for the present conflict there can hardly fail to be, for the present conflict there can hardly fail to be, for the present conflict there can hardly fail to be, for the present conflict there can hardly fail to be, for the present conflict there can hardly fail to be, for the present conflict there can hardly fail to be, for the present conflict there can hardly fail to be, for the present conflict there can hardly fail to be, for the present conflict there can hardly fail to be, for the present conflict there can hardly fail to be, for the present conflict there can hardly fail to be, for the present conflict there can hardly fail to be, for the present conflict there can hardly fail to be, for the present conflict there can hardly fail to be, for the present conflict there can hardly fail to be, for the present conflict there can hardly fail to be, for the present conflict there can hardly fail to be for the present conflict there can hardly fail to be for the present conflict there can hardly fail to be for the present conflict there can hardly fail to be for the present conflict there can hardly fail to be for the present conflict there can hardly fail to be for the present conflict there can hardly fail to be for the present conflict there can hardly fail to be for the present conflict there can hardly fail to be for the present conflict there can hard



SIR D. C. CAMERON. Lieut.-Governor of Manitoba, and President of the Maple Leaf Milling Company.

MONEY AND EXCHANGE

N. Y. EXCHANGE

CHICAGO CLEARINGS. Chicago clearings \$49,897,131, decrease \$12,293,544.

NEW YORK EXCHANGE RATE. Chicago, Ill.,-New York exchange par, unchanged.

N. Y. SILVER New York, April 14.-Zimme mann & Forshay quote

Francs—Cables, 5.31%; demand 5.323₂ Marks—Cables, 81½; demand 81 7-16

Guilders-Cables, 39% plus 1-16, demand 39% less New York, April 14.-Foreign exchange steady

New York, April 14.—Foreign exchange steady. Sterling—Cables, 4.79 11-16 to 3₄ demand, 4.793₅. Francs—Cables, 5.31½; demand, 5.324₄. Marks—Cables, 81½; demand, 81.7-16. Guilders—Cables, 39-7-16; demand, 393₈. plus 1-32.

New York, April 14.—The continued activity in stocks is keeping up the demand for time accommodation, but actual lending is rather light owing to the curtailment of offerings.

While rates are unchanged the tendency is firmer. Quotations are 2% per cent. for 60 days, 3 for 90 days, 31/4 for 4 months, 31/4 to 1/2 for 5 months, and 31/4 v per cent. for 6 months.

LOCAL EXCHANGE RATES.

(Supplied by Wurtele & Kippen) Sixties—New York, 476.50: Montreal, 7-15-16 plus

Demand-New York, 479.25; Montreal 8 9-16 plus Cable-New York, 479.60; Montred 8 11-16 plus

London Discount Rate-3%. Bank of England Rate-5 per core

New York Funds-23-32 premium

NEW YORK STOCKS

(Furnished by Jenks, Gwynne & Co.)

		Open.	LIIBII.	LOW.	- p.m	
	Amal. Copper	. 7178	734	71.78	731/4	Dominion Cotton
	Am. B. Sugar	. 46%	4684	16 %	461/4	Dominion Canners
e	^t Am. Can	3434	36 1/2	34%	361/4	Dom. Iron & S
n	t Am. Car. F	501/4	52	1934	511/2	Dominion Textile B
d	Am. Loco	36	397,	36	39 14	Halifax Tramways
	Am. Smelt	. 72	73	7178	721/4	Luke of the Woods
16	Am. T. & T	120	1205	1.20	12014	Mont. Power
	Anaconda	351/2	36	21,14	36	Montreal St. Railway
90	A. T. & S. F	103	1031/2	101.34	103	Nat. Breweries
4	Balt. & Ohio	76%	7714	76.5	77	Ogilvie Milling
	Beth. Steel		145	5.00	13236	Price Bros
n	Brooklyn R. T	91 14	9114	91.54	9134	Quebec Railway
	Can. Pacific	169%	17014	1491,	170	Sher. Williams
0	Cen. Leather	38%	3858	37.4	379	West Canada Power
-	Ches. Ohio	4634	47	461	4656	
r	C. M. St. P	9314	93%	921/2	92.74	PACIFIC GAS & ELECTE
	Chino Cop	4314	441/2	4274	43 %	
	Cons. Gas	1211/2	123%	12112	12334	MAY DECLAF
	Erie	283	28%	2 × 1/8	2814	For VI and I are a second and a second
e.	Gen. Electric	120	70		20.74	New York, April 14Thu
	Gt. Nor. Pfd	1201/4	1201/2	120	1201/2	tric directors did not annou
0	Inter-Met	18	191/4	17%		the annual meeting on Tues
1	Do., Pfd	701/2	72	7039	711/2	indication that a disburset
8		142	1421/6	1417.	14134	delayed
	Miami Cop	241/2	25	2419	25	Information from San Fra
t	Mo. Pac	16	16%	15%	15 74	dividend is held up pendir
Ţ	Nev. Cons	15 1/6	14 7%	1415	1434	certain details and that a
	New York Cen	88	88	87	8734	dividend will be made on M
	N.Y., N.H., H	61 7/8	621/8	6194	61 34	the highest sources.
	Nor. & W	104 %		0.174		It is believed the director
	Nor. Pac	109	109 %	109	1091/4	dend for the first half of 1
	Penn. R. R10		1091/4	10874	109 %	per annum. Whether the f
į.	Ray Cons	22	221/6	217.		be cash or common stock is
	Rep. Steel	26 1/4	26 7/2	2578	. 22 265a	the tendency being to expec
	Reading	151	152	150%		common stock which would
	Southern Pacific .	92	927/8	92	1511/4	cash for the six months.
	Southern Ry	18%	183/4		921/4	
		1311/4	13234	187 _n	181%	FIRE COMPANY
	U. S. Rubber	731/2	741/8		131%	None World April 14 mg
	U. S. Steel	56	57%	739 ₈ 56	74	New York, April 14.—The
		108%	108 %			ance Department report show
	Utah Copper	64	64 1/2	108 ¾ 63 ¼		inging 1914 for all fire con
	com sepper ii ii	V-1	01 72	03 1/2	641/4	state, of \$296,316,738, on whi

TIN MARKET UNSETTLED.

60 cents. Lead easy, 4.15 to 4.20. Spelter, east St. Louis spot, 10c. bid. April, 97%c. bid. May. 9%c. bid. June, 9%c bid.

CARIBOU COBALT DIVIDEND. Caribou Cobalt, payable April 30.

MONTREAL QUOTATIONS

Stecks:-			
	Mini	mum	
1 24	Setti	ng price	
Ames Holden		Aske	
Ames Holden			16
Do., preferred	55	55	
Bell Telephone, xd	140	146	14 14
B. C. Packers	1	05 11	13
Brazilian T. L. & P	5.4		
Canada Car		50 61	74 0 54
Do., Pfd			
Canada Cement	98		* * * * * * * * * * * * * * * * * * * *
Do Des	28	28	400
Do., Pfd.		1/2 901	1/2
Canada Cottons	25	25	
Do., preferred	71	7.4	78
Can, Converters	34	34	9.00
Can. Gen. Electric	91	91*	
Canadian Pacific	4 * * *		
Can. Steamship Lines	100		
Do., Voting Trust Pfd.			
		59	***
Detroit Heserve, xd		1.00	. 96
Detroit United Ry	62	6.2	10101
Dom. Bridge	107	107	
Dom. Canners	31	31	
Do. Pfd.		85*	
Dom, Coal Pfd	1.00		
Qom. Iron. pfd	98	98	1.0
Dom Street G	72	78 %	77
Dom, Steel Corp.		29	28
Dom. Textile	64	70 S	7.0
Do., Pfd. xd	101	101	
Goodwins Ltd.		26	
Do., Pfd.	7.5	7.0	
Hillcrest Colliertes Pfd ve	4		
Hollinger Gold Mines		7.0	
Illinois Traction	17 . 90		
	61	61*	
Do., Pfd	91	91	
Laurentide		168	167
Lake of Woods, pfd	120	120	
Macdonald Co		. 9	7.6
	. 65		
Mariann I e		7.0	66
Mexican L. & P Mont L. H. & Power	46	4.6	
Mont L. H. & Power	211	2.25	2243
Montreal Cottons	. 51	55	5134
Do., Pfd	99	9.9	
Mont. Loan & Mort	165	175	
Mont. Telegraph, vd.		1.00	4 4 4
Mont. Tramways	1 3 5		1.36
		220	
Do., debentures		8114	
National Breweries		4919 *	
Ogilvie Milling Ottawa L. H. & F	107	12619	12512
Ottawa L. H. & P.	. 120	1.20	
Penmans			013a
Do., Pfd.			1111111
Porto Rico		8.2	
		4.6	
Price Bros.	. 60	60	
Quebec Ry. L. H. & P		1.3 %	1.3
Smart Woods	. 20	20	
Shawinigan	110	1254	12119
Sher. Williams		aŭ.	1 - 1 2
Do., Pfd.		55	
Manager 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		1100	
The state of the s			31.
Do., Pfd	. 35	.10	
Steel Co. of Canada		134	1.3
Toronto Railway	11.1	117	1161
Tooke Bros	1.6	V16	8 105
Do. Pfd.		V75	
Tucketts Tobacco			
Do professed	290	29	
Do., preferred, xd	9.0	3.0	
Winnipeg Railway	180	180	
Banks:			
British North America	115	145	
'ommerce	203	203	9 1 1
Hochelaga	149	145	
Merchants	ESO	180	
design to the second	201	201	
Montreal	234	23.	234.5
Nationale	132.94	$132 \mathbb{F}_{4 X}$	
Cova Scotia	261	261	
Ottawa	207	207	
	119	119	
	2213		
		2215	
Section 200 District Contract Con-	31	211	
	140	140	
Bonds: —			
ell Telephone	96.19		98%
	92	9.2	1.0
anada Rubber	4.4		
		8.8	
ominion Coal		95	
ominion Cotton		1001	1001, -1
ominion Canners	:x0	500	
om. Iron & S		**	5.71
	47		
			97
amps Hainways	w.		97 - 8
	500		102
ont. Power		95	
ontreal St. Railway			109 . 1
	0.7		
	my		994
			100
		7.8	7.5 2
iebec Railway		5.1	50 1
er. Williams			97.14
TOTAL TRANSPORT AND ADDRESS OF THE PARTY OF			and the second second

PACIFIC GAS & ELECTRIC COMPANY MAY DECLARE COMMON DIVIDEND. \$50 at 74.

New York, April 14.-That the Pacific Gas & Electric directors did not announce a common dividend at the annual meeting on Tuesday, is not considered an Montreal Cots., Ltd. 1 at 29. ndication that a disbursement will be indefinitely Canada Cottons 5 at 71, 50 at 731,

Information from San Francisco that action on the Quebec Railway \$5000 at 50, \$50 at 52 dividend is held up pending the consummation of canada Cottons \$1000 at 78.

Canada Cottons \$1000 at 78.

Banks:—

Montreal | at 231b.

he highest sources.

It is believed the directors will announce a divi
Crown Reserve—300 at 96, 200 at 94, 100 at 96, 200 dend for the first half of 1915 at the rate of 4 p.c. at 96 per annum. Whether the forthcoming dividend will be cash or common stock is a matter of conjecture,

the tendency being to expect a dividend of 4 p.c. in common stock which would be equal to 2 p.c. in cash for the six months.

FIRE COMPANY EARNINGS.

New York, April 14.-The Connecticut State Insurance Department report shows earned premiums dur-108% inging 1914 for all fire companies reporting in the 64½ state, of \$296.316.738, on which there was a net underwriting loss on the year's operations of \$8,796.704. There was a loss ratio of 62.48 per cent. and an ex-New York, April 14.- Metal exchange quotes the pense ratio of 40.30 per cent. making the loss and tin market unsettled, five ton lots 50 bid, offered at expense ratio of 102.78 per cent.

BANK CLEARINGS.

New York clearings, \$343,953,685; increase, \$30,916.

A dividend of 21/2 per cent, has been declared on Boston clearings, \$26.351.517; decrease, \$1,205.973. Phyladelphia clearings, \$26,223,491; decrease, \$2,-903,773.

Considering the enormous and unheard of waste of the present conflict there can hardly fail to be, for per cent to 2½ per cent. according to maturtempted to score, but was enjoined at the plate Schmidt to Evers to Gowdy.—New York Tibune.

Schmidt to Evers to Gowdy.—New York Tibune.

PENMAN'S BECOMES **ACTIVE AND STRONG**

Toronto Railway Still Strong With Another Two Point Gain

MONTREAL COTTON AT 51

Steel Corporation Was in Demand Between 28 and 29, as Also Was Montreal Power at 224 to 225.

Every day a good deal of the buying on the Montreal Stock Exchange appears to be directed along some new line.

This was the case to-day when Penman's common came out in considerable quantities. Opening at 49, the level of yesterday's close, it advanced three

There is considerable surmise as to what is behind the buying of Toronto Rails. Traders at that centre say that it is purely a Montreal matter, while

here it is said that a short interest, created last July, is now seeking cover.

Whatever the reason, Toronto Railway, which gained three points yesterday, went 2½ points fur-ther to 117½. In Toronto, as here, the competition of the "Jitneys" promises to make some inroads in the earnings of the tramway company, but, similar-

the company does not seem to be worrying. Nor are the traders, for Tramway and Power, in the unlisted department, opened firm at 40% and

Lastrentide was enchanged at 167, while B.C. Packers was a shade firmer at 110%.

Deminson Steel continued in demand, gaining a \tilde{t}_k best at 29. The other steel issues were neglected. Watananiack common was up four points at 31. while the bends were firm at 74

MONTREAL SALES

Common Stocka:—

Brazillan 15, 15, 15 at 57, 25 at 574, 5, 20, 15, 5 at 57, 1 at 574, 3, 1 at 57, Shaximians 7, 10, 7, 18, 25 at 1244,

Bell Telephone 10 at 146, 5 at 146, Toronto Ratiway 25 at 1151₂, 25, 80, 25, 25 at 116

Power 60 at 221 Sdart 215, 25 at 2151, 25 et 21514, 25 et 21514, 25 et 22514, 25 et 2251, 26 et 225, 50 et 2516, 20, 21, 4 at 225, 50 et 20, 5 at 70.

Quebe Railway 56 at 135

Small River to at 4, 2 at 2tg

Osilvie to ar 126

Macdonald 30 at 5, 10 at 15g. If C Packers 25 at 100, 5 at 1105, 15 at 149, 25.

25 at 110 a.
Cherola Car. 25 at al. selleta 20 days fait, 50 at
50, sellets 20 days than, 25 at 51, pellets 20 days fait,
25 at 12, 10 at 521, 10 at 6, 50 at 52 a, 25 at 1236.
Laurentide. 10, 25, 10, 25, 10, 15 at 167.
Causada Steamship Lines. 25, 15, 1, 2 at 6, 25 at 636.
To at 61, 25, 50 at 6, 25.

0 at 61₂ 25 50, 5 a

25 at 13, 25 at 12,

Debenture Stocks:-Mentreal Trams its \$50 05; 51%, 5500 at \$1% Unlisted Stocks:-

Unfished Stocks:—
Trum. A Power 25, 25, 10 at 10%, 25, 100 at 40%, 25, 10 at 50%, 10, 25, 10 at 50%, 25, 25 at 51.
East 40%, 10, 25, 10 at 50%, 10, 15 at 50%, 25 at 50%, 25 at 20, 25 at 20%, 25 at 50%, 25 at 5

Unlisted Bonds:-Cedara Rapids 31500 at 56, \$100 at 56, 5200 at 86

Wayagamack #300 at 74, \$9500 it 74, \$5000 at 74. \$11000 at 74, \$10000 at 74, \$1000 at 74, \$2400 at 74

Preferred: -

Canada Steamship Lines 25 at 59.

Bonds:-

Mines: -Hollinger-10 at 24.50, 25 at 24.25.

ST. LOUIS CLEARINGS. Clearings, \$14,450,457; increase, \$289,772.

NEW YORK STOCKS CHICAGO GRAIN Accounts Carried on Margin

Phone us for Quotations

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