s For Past Year Were 302 or 1 Per Cent Less an Previous Year

ED DEBT REDUCED

Common Stock Were Nearly 38 Per ng Capital increased During the 970,781—Progress in Export Business.

s report for the fiscal year ended ross sales of \$85,373,302, which was ction of 1 per cent, under the gross seding year, when the total reached. profit during year just closed was

nich compares with 9.68 per cent in cent. in 1912. Net profits for the 412, as compared with \$8 248(139 in ar, and \$4,838,448 two years ago, action of more than \$3,000,00 0in the est charges for the year were \$570, \$150,00 as compared with the pre-

ich makes altogether a very favor

s: s of \$7,947,412 are after ieddeting leneral. Motors, and also after dea sum deemed sufficient to cover liddings and equipment. The plants ined in good *operatine condition, ories of All Companies.

the last annual rep companies were written in the balance sheet s have been included all depreciation ast closed. Inventories at the close therefore, on a thore

your directors have deemed it wise 8 from the book value of patents, also to appropriate from surplus 08 as an additional reserve for-deand equipment.

nt written off from patents, agree-

sed the entire sum carried in that sidiary companies except the Mer. General Motors company owns one-half the capital stock of that reements, etc., (\$471,200), are bennual instalments.

account for substantially all the off from profit and loss account ove statement.

ted of \$7,852,000 6 per cent. first Cotober 1, 1915, being unpaid nal issue of \$15,000,000 of these 1, 1910.

3, the company paid the balance . 1, 1913, on account of the sink-spring of 1914 paid in advance iking fund instalment due Oct. 1,

yment from the proceeds of pro-lied by the trustee to the purotes, leaving outstanding \$7.852,-

subsidiary companies on July f current accounts payable wholly of the normal obligae, etc.), and \$1,000,247 liabilitie for pay-rolls, taxes and interest

pital Obligations.

tal was increased during the ithstanding the fact that the ng the year more than \$3,000,-tes and expended about \$1,050,real estate, plants and ng any new capital obligations

\$13,452,663 cash on hand on 1 cash of \$7,216.412. These fig-

lves as regards the company's eral Motors companies in the unted to \$85,373,302 (approxi-

more cars at co s continues to make satisfacnew and promising avenues of pened up during the past year.

nces abroad will undoubtedly nent of export business, the not yet, however, constitute the total sales. companies for the new fiscal

1, 1914, so far has been \$1, e present disturbed financial is too much to expect that iring the current year.

INE FACTORY TO UNDER NEW AUSPICES.

enjoying one of the most prohistory. The fish are very have run el the way from e taken as high as \$20,000

are yet two months of the

dine factory at St. Andrew's, million dollars, and which or over a year owing to fin tly sold to the Bank of Nova s expected that this factody

WAS COMPLETED.

6 .- At a meeting of mem-Reserve Bank the organizdeo. J. Seay, of Richmond, d Jas. A. Moncure, of Rich-

nsists of Wm. Ingle, of of Richmond; and Col. J.

olina. cained for the new bank.

VOL. XXIX. No. 129

They are Anxious to Secure All of Certain Heavy Chemicals it is Possible to Procure

PRICES ARE HIGH

me Declines Have Been Caused by Helders Who Purchased on the Advance, Aftempting to Realize in the Present Market—Some Delayed Shipments Have Arrived.

In local circles, there has not been much change the drug and chemical situation, although there he drug and chemical situation, atthough there been some decline in certain prices. This has caused principally by the fact that dealers. ho bought heavily on the rise when it started in attempted to realize on their holdings, This have attempted to realize on their holdings. This has weakened certain lines. It is still practically sible to procure goods which are grown manufactured in any of the belligerent nations. Ger-nany has forbidden the exports of any dyestuffs or nicals and the efforts of the United States seem have been as naught.

Americans have been buying chemicals for manuuring purposes quite freely in the Canadian market. The demand for the principal colors in heavier here than it is here, and in consequence, the shortge being a serious one, they are willing to pay firm Some shipments have come forward recent-, but they have been on the water for some time delayed at the wharf, which is more probable Their arrival, however, has given the market a

The situation is extremely baffling to local dealers, and one dealer stated that it was extremely hard to do business at all. The advance has been very great the majority of lines, prices having advanced fully 200 per cent. on a great many of them. For instance, some articles which before the war were fling at 15 cents are now quoted at \$1.50 and more.

(Special Staff Correspondent.)

Toronto, October 6.-Manitoba wheat to-day was, teady at last night's advance of one cent. A bear-

ish factor in the market, however, was the fact that stocks in store a Fort William this week were Ontario barley was moving a little more freely at

maltsters. Ontario wheat was quoted at all sorts of prices sales being made at \$1.05 and also at \$1.07. at from \$4.40 to \$4.60. Export demand was light.

io. 2, car lots \$1.04 to \$1.06, outside, according to freights. American corn, fresh shelled No. 2 yellow 19c, Cif the Bay Canadian corn 81c to 82c, Toronto. Sarley, good malting barley, outside 63c to 67c, nominal, Manitoba barley 63c to 65c, lake ports. Rolled pats, \$6.75 per barrel, wholesale, Windsor to Montreal. Mill feed, car lots, per ton, bran \$23 to \$25; shorts \$26 to \$27 middlings \$28 to \$30, good feed flour 30 to \$32. Manitoba flour, first patents \$6.60 in jute \$4.40 to \$4.60. Montreal or Toronto freights in bulk,

SEIZED AMERICAN DYSTUFFS.

ARTICLES CANADA COULD SUPPLY TO GREAT GREAT BRITAIN.

It may be stated that in certain direct undoubtedly opportunities for Canadian exporters at the present time but it may be well to repeat the statement made by local importers that everything will depend upon the c.i.f. price quoted for delivery. For the benefit of Canadian manufacturers and exwood, lumber, salmon, cow and horse hair, woo and cotton rags, horns, bones, grain, furs, paper, chair wood pulp, leather, wall paper, seeds, turned wood, paper, wire and wire nails, grains, bristles, flour, starch, staves and organs.

SUPPLIES OF WHOLESALE FRUITS ARE FAIRLY HEAV

Prices are Low-There is a Small Market for These in Canada This Year.

The following table gives quotations of fruits i Montreal wholesale market. There is a generally good supply. Practically all lines of apples are in now, and supplies as so heavy that prices show mu

California Deciduous Fruits.

Peaches, per box 1.50
 Pears, per box
 3.50

 Tokay, per box
 2.25

 Italian Plums, 4 basket crate
 1.50
 Oranges.

California "Sunkist" Late Valencias, 176, 200.

Lemons.

Apples. McIntosh Reds, No. 1's 3.50 Wealthies, No. 1's Wealthies, No. 2's ... Do., No. 2's

Cranberries. Onions.

Spanish Onions in cases .. Canadian Fruit in Baskets.

Sweet Potatoes Kiln dried, best quality, per basket 1.75 exhibit to the public. Bananas.

Limon Jumbo, per bunch 2.00 to 2.50 using instudie paints, which are difficult to remove, ore than double tiese of a year ago. Consumptive Hallowes, very fine quality, per lb. 5 %c

There are also samples of wool tied with binnerwhich shrouded Berlin immediately after the out. Dromedary, package stock, thirty packages to the case tside points, but there was little demand from the Anchor, package stock, thirty packages to case &c

made at \$1.05 and also at \$1.07.

ur 90 per cent. patents were easier
Peanuts. Bon Tons 13c
Peanuts 10c
1460. Export demand was light

in the Day,-There Were Some Reports of Export Buying Circulated. Foreign News

Unchanged.

(Exclusive Leased Wire to Journal of Commerce.) Ontario flour, winter, 90 per cent. patents preponderance of bullish sentiment prices worked off one case, by means of models and appropriate

					Mon dy s
	Open.	High.	Low.	.2 p.m.	Close
Wheat:					
Dec	109	109%	1071/2	1075%	10834
May	1151/2	116	113%	114	1151/2
Corn:					
Dec	67 %	67%	661/2	661/2	675%
May	701/8	70 %	691/8	691/8	701/8
Oats:					
Dec	48 %	481/2	471/2	4736	4814
May	51 %	51 3/4	50%	5034	51 %
	-				

COPFEE EXCHANGE MANAGERS TO MEET.

shipped to the British market in normal times from learned that the voluntary liquidation committee often be called between individuals.

PARIS WHEAT.

Paris, October 6.-Spot wheat opened steady, un changed at 1.45%.

PHILLIPS SQUARE Dutch Silver UNUSUAL INTEREST CENTRES ROUND THE BIRKS' COLLECTION OF QUAINT DUTCH SILVER FOR THE REASON THAT THE SELEC-TION OF BOWLS, VASES, BOXES, BASKETS, SPOONS, ETC., WILL, PROBABLY, NEVER BE DUPLICATED. CONSEQUENTLY PRESENT DE-SIGNS WILL BECOME PRACTICALLY IRRE-PLACEABLE.

PRICES ARE FROM \$3.00.

Too Much Loss to Farmers and Consumers Alike, Caused by Wrong Handling Methods

WOOL AND EGG EXHIBITS

ion Car Centaining Wool and Egg Exhib its of Live Stock Branch, Do of Agriculture Will Run Over Lines of C.P.R. in Ontario, Quebec and Maritime Provinces.

As a result of the success, which has attended the presentation of the Wool and Egg Exhibits of the Live Stock Branch of the Dominion Department of car will leave Ottawa on or about the middle of Oc-2.75 charge of egg and wool specialists of the poultry and

The object of the wool exhibit is to assist farmers Finest Cape Cods, per barrel 6.50

Onions.

And city dwellers alike to gain a more complete and definite knowledge of the character of wools grown Red Onions, 100 lb. to bag per bag 2.00 in this and other countries, and of the products man-may be handled to secure the best anvantages to both producer and consumer. Carelessness in the prepara-

One of the most interesting and instructive features comprises samples of wool in both the greasy and scoured product, showing thei njurious effects of using insluble paints, which are difficult to remove. shearing sheep while damp, or of permitting the wool to become wet while in storage is exhibited, toof stra wand chaff into the fleece.

and staple being further displayed by means of smaller samples. The Canadian classification is also represented by fleeces of the different grades.

are illustrated by samples representing the intermediate product from the wool in the grease to the findiate product from the wool in the greater from the

The Egg Exhibit.

Chicago, October 6.—The wheat market again gave tained in two large showcases, and strikingly illustrate of a lack of bull leadership, for in spite of trate right and wrong methods of marketing eggs. In preponderance of bullish sentiment prices worked off about 1½ cents from the opening levels and nearly trading shorts covered on the firmness of Liverpool prices and reports of export buying. Later the tone the eggs are gathered infrequently and from questive and reports of export buying. The prices are gathered infrequently and from questive and reports of export buying. The prices are gathered infrequently and from questive and reports of export buying. The prices are gathered infrequently and from questive and reports of export buying. The prices are gathered infrequently and from questive and reports of export buying. The prices are gathered infrequently and from questive and reports of export buying. The prices are gathered infrequently and from questive and reports of export buying. The prices are gathered infrequently and from questive and reports of export buying. The prices are gathered infrequently and from questive and reports of export buying. The prices are gathered infrequently and from questive and reports of export buying. The prices are gathered infrequently and from questive and reports of export buying. The prices are gathered infrequently and from questive and reports of export buying. The prices are gathered infrequently and from questive and reports of export buying. The prices are gathered infrequently and from questive and reports of export buying are gathered infrequently and from questive and reports of export buying and the liquid and reports of exports and reports and reports are gathered infrequently and from question the eggs are gathered introduction and the liquidationable places. They are held until ft is convenient Kansas. Temperature 52 to 68 became easier under hedge pressure and the liquidation of a number of small bull accounts. Foreign
shipped from Basel, Switzerland, by Walter F. Sykes,
of the firm of Walter F. Sykes, and Company, of this
became easier under hedge pressure and the liquidation able places. They are held until ft is convenient
to carry them to market and are often traded on a
news indicated no change in the general situation,
though crop advices received from Germany and
though crop advices r of the firm of Walter F. Sykes, and Company, of this city, and consigned for America by way of Rotter-dam, Holiand, were seized on September 14 by the German government. Such is the information contained in a cable despatch received here.

A protest against the seizure has been lodged with the State Department in Washington, and Secretary Brain is said to have notified Ambassandor Gerard at the early firmness. Late selling was induced by predictions of a better government reproduced by redictions of a better government government is related by redictions of a better government government is related by redictions of a better government government is related by redictions of a better government government is related by redictions of a better government government is related by redictions of a better government government government is related by reduced that the carding from the washington and St. Louis of a conference at the latter government governme

E MANAGERS TO MEE!.

After special meeting of the candling room of the wholesale warehouse, where a second water as \$8 for the top; sheep steady up to \$6.25 per cwt.; porters, it may be stated that the following goods are Board of Managers of the Coffee Exchange, it was decidedly large proportion of the eggs grade "select." amplification continental sources. These articles are chosen because the each case they are either being purdueed or but not for business. It was stated that the reductions are given in the art of candling eggs.

An additional and important leature of the exhibit is a large candling booth, in which continuous demonstrations are given in the art of candling eggs.

Beath of the work is of particular interest to spot quotation for raws is spot quotatio consumers, for the reason that but few appreciate

the fact that the quality of an egg can be accurately determined without breaking the shell.

NO IMPROVEMENT IN STEEL INDUSTRY.

New York, October 6.-Steel industries are without signs of improvement. Orders are at low ebb and reports of mills closing continue to come in. Export usiness is a trifle better but no large orders for shipment to foreign countries have yet been placed. with orders as light as they are, price concessions are natural. From the ylewpoint of earnings, October is expected to be one of the poorest months of the year.

REDUCTION IN LEAD.

New York, October 6.—American Smelting and Re-fining Company reduced price of lead from \$3.75 to



d for Manufacturers' Products is Light, and sequence They Are Not Particularly Ac
—This is Usual at This Time of Year.

(Exclusive Leased Wire to Journal of Commerce.) New York, October 6.—The situation locally show little change, there being a moderate hand-to-mouth buying of naval stores by the consuming trade cturers are not especially active, as the de mand for their products is light, following the usual trend at this time of the year. The tone is firm, however, for Savannah and other primary points ask full prices. The factors seem to have of the market at present, which explains the recent

On the spot spirits are firm at 48 cents to 481/2 cents, with no pressure to sell. The buying is routine, there being few sales of round lots. Tar is re-

London, October 6.-Turpentine spirits, 30s 4 1/2 d. Liverpool, October 6.- Turpentine spirits, 31s.

BRADSTREETS VISIBLE. endeavor to overcome these conditions by aiding the wool growers of Canada to place upon the market a American environment of the condition of wool growers of Canada to place upon the market a high grade product, the Sheep Division presents this American, east of Rockles, decrease, 495,000. Oats, exhibit to the public state of Rockles, increase, 3,617000. European cable not only slightly higher than the figures obtained at the

FOOD PRICE HIGH IN BERLIN.

There are also samples or wool tied with binner- which show how the sisal fibre be- break of war has been lifted by natural reaction of list, little credence is yet given to such reports. twine (sisal), which show how the sisal fibre becomes incorporated into the wool and the consequent

feeling and the German capital now appears to be
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feeling and the German capital now appears to be appeared to be gether with the damage caused by the incorporation Food is still comparatively plentiful, but prices are high and the rich and poor alike are compelled to Representative fleeces of the most important economize. Domestic servants are being dismissed and great numbers of them are already out of work.

LIVERPOOL COTTON.

of Lamarche and Company, the report of the com-mittee of Five was received, and generally disgussed. The meeting was then adjourned to 10.30 to-morrow, Root, White Squills, Celery Seed, Dutch and German The Egg Exhibit.

The meeting was then appeared to 10.00 to morrow, when it is expected some action will be taken. In Poppy Seed and Japan Wax.

on the part of all those who handle ergs. The models show a flock of pure bred poultry kept in a clean, well evntilated poultry house, provided with clean nests from which the eggs are gathered fragin to dear the farmhouse and marketed at least once, better twice, a week and marketed at least once, better twice, a week and marketed at least once, better twice, a week in the country store they are packed in clean, dry cases and forwarded with the minimum of delay. The result of this careful management is apparent in the candling room of the wholesale warehouse, where a set of the top; sheep steady up to \$6.25 per cwt.

On Northwest cattle at the season. There were an an entire this season. There were no sales of Ontario stock above \$8.25, and only a few lots at that figure. Stockers are feeders were quiet but steady in price. Canners and cutters were again the feature of the market, moving freely under a renewed demand from packers who seem to have unlimited orders for tinned meats from the war scene. Wilkers and springers are very firm, largely on orders from Quebec Province to which point several loads have been shipped this week. They coat \$85 sugar Company is several to the prevailing low level of prices. It is not to be underguled that there is an intention to establish an artificial level, the object being merely to start market going and take care of such liquidation as might result in complete demoralization were its effect not counteracted by an important stimulus on the buying side.

Sugar Declines.

Sugar Declines. An additional and important feature of the exhibit hogs unchanged \$8.50 fed and watered, \$8.75 off cars points to 6.25 cents. Other refiners continue to

MORE RECESSIONS

Some Important Article, Have Advanced Over the Week, However --- Imported Articles Scarce

FULL CARGO BURNED

Little Credence Given to Report that Britain Will Remove Carbolic Acid from the Contraband of War List.—Another Auction in London.

pested at the previous basis of \$6.50 for kiln burned and refort at\$ 7.00. Pitch is maintained at \$4. The movement is slow. Rosins are still maintained at the old level. For com-The following were the prices for roeins in yard:

B, \$4 asked; C, \$4 asked; E, \$4.05 asked; F, \$4.05 asked; I, \$4.10 asked; I, \$4.05 asked; M, \$5.25 asked; N, \$6.55

asked; K, \$4.65 asked; M, \$5.25 asked; N, \$6.55

Savannah, October 6.—Turpentine nominal, 561/2 by importers of French goodsw ho had hoped to build No sales. receipts, 130; shipments, 2,286; up their stocks of the commodities obtained from Marseilles, because of the destruction by fire of a nominal. No sales; receipts, 674; ship-large portion of the cargo of the steamship Santa Anna from that port, which included not only the ments, 5,350; stock, 105,634.

Quote—A, B, \$3.50; C, D, \$3.52; E, F, G, H, I, \$3.55;

Anna from that port, which included not only the articles originally intended to be sent by this ship. K, \$4.15; M. \$4.50. N. \$6.00; W.G. \$6.25; W.W., but also some which were to have been conveyed here by the steamship Partia, whose cargo was short shipped. The burning of a large part of the Santa Anna's .cargo and serolus damage to the remainder there occurred after that ship had reached its pier in South Brooklyn, and after the importers had confidently counted upon receiving it within a few days.

prices realized for Rio Ipecac root, Jamaica Sarsaprevious auction held on July 23rd.

Although rumors are still being circulated, telling of the intention on the part of the British government Berlin, via Amsterdam, October 6. The deep gloom to remove the embargo on carbolic acid by elimin-

aragar, Burgundy Pitch, Cocoa Butter, Codliver Oil, Corn Syrup, Corn Sugar, Coumarin, Trieste and French Cuttlefish Bone, Russian and Spanish Ergot, c. p., and dynamite Glycerine, Haarlem Oil, West Indian Kola Nuts, Lycopodium, Nitrate of Silver, Quicksilver, Strontia Nitrate, Carbolic Acid Crystals, Salicylic Acid, Cut and Crushed Soap Bark Anise Oil, Bergamot Oll, Ceylon Citronella Oil, Croton Oil, The processes of wooller ann worsted manufacture ing 1,000 American, Jan. Feb., 5d, sold, price fixed.

Liverpool, October 6. Imports, cotton, 2,000, included in the Oil, Distilled Lime Oil, Orange Oil, Peppermint Oil, in tins: Saffrol Oil, Arnica, Flowers, Select Lavender Flowers, Valencia, Saffron Flowers, Select Lavender Flowers, Valencia, Saffron Flowers, Select Lavender Flowers, Valencia, Saffron Flowers, ished cloth. This serves to give the public an idea of th types of wool entering the different classes of of Lamarche and Company, the report of the Com-

The only consequential advances have been those n Epsom Salts, Cyanide of Potash, Salicylate of Soda, Liquid Styrax, Bark of the Black Haw Tree, Mezereon Bark, Corfander Oll, Sweet Fennel Seed Cotton Belt—Scattered rains in Oklahoma, Alaba- Oil, Garden Lavender Flower Oil, Savin Oil, Linden Flowers, Conium, Dog Grass Root, Rhatany Root and

TO FINANCE COTTON CROP.

New York, October 6.—Federal Sugar Company lowered its price for Standard granulated sugar 15

Spot qoutation for raws is unchanged at 5.01 cents.

CANADA'S FIELD CROPS ARE VALUED AT NEARLY

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