

Market Review and Forecast

The Trend of Markets—Supply and Demand—The Outlook

TORONTO, June 30, 1906.

Trade conditions have ruled on the quiet side during the past week or two and have not been as brisk as was expected some time ago, and yet they have been such as to show a good healthy business in the country. Call money is still in good request.

WHEAT.

The wheat market rules a little higher. The speculator is in control to a large extent, and is doing all he can to keep up prices. Crop reports have helped him some during the past week. It will not be long, however, before the new crop will be in. Prices here rule steady at 82 to 83c for No. 2 mixed, and 81c for spring at outside points.

COARSE GRAINS.

The demand for oats keeps up, 30½ to 37c being quoted here for No. 2 at outside points, and 39c delivered in Toronto. At Montreal No. 2 is quoted at from 42 to 42½c per bushel. Both barley and peas are quiet. The corn market rules firm.

HAY AND STRAW.

There is a good demand from many quarters for hay, and prices are firm. Farmers have had to feed more than usual this spring, and there is not the supply in the country dealers were counting on. Besides, reports of dam-

age to the growing crop have also influenced the market, and it looks as if prices will rule high for some time. As high as \$8 to \$9 has been paid for No. 1 baled Timothy, f.o.b. at country points east. Deliveries are light here, and prices are firm at \$10 for No. 1 Timothy, and \$7.50 to \$8 for No. 2 in car lots, Toronto. On the farmers' market here No. 1 Timothy is quoted at \$14 to \$15.

Baled straw rules firm at \$6 per ton in car lots on track here.

EGGS AND POULTRY.

The egg market rules firm. As high as 15 to 15½c has been paid for fresh gathered stock in case lots at country points. At Montreal quotations are 16½ to 17c for large lots, and 17 to 18c in case lots. Deliveries are light here with quotations at 17 to 17½c for new laid to the trade.

There is little doing in poultry, though prices are good for those who have well-fitted stuff for sale.

DAIRY PRODUCTS.

The cheese market rules strong and active, with prices from 1½ to 2c per lb. higher than at this time a year ago. There is a good export demand. Only the large exporters are said to be buying, the smaller fellows prefer to leave the business with them at present market values, which at Montreal are quoted at 12c for Eastern and 12 to 12½c for Western at

the boats. Local quotations range all the way from 11 5-16 at Brockville, in the east, to 10½ to 10 13-16 at London, in the west. Why quotations should vary so much in a distance of about 300 miles is hard to explain. The difference in freight charges does not account for it.

The butter situation is not so strong as that for cheese, the export market being less satisfactory. The English market seems to be well supplied from many sources, and Canada has to take the share that comes her way. At Montreal choice creamery is quoted at 21 to 22c, but a great deal of it sells for less money. At the Eastern townships markets this week 21¼ to 21½c have been the ruling figures for choice, and 22½c for saltless. The market is firm here for choice grades at 20 to 21c for creamery prints, and 19 to 20c for solids. The best dairy is quoted at 16 to 17c in a jobbing way.

WOOL.

The wool market rules steady. At Montreal washed fleece is quoted at 27 to 28c, and unwashed at 18 to 20c per lb. Prices here rule at 25c for washed and 16 to 18c for unwashed.

LIVE STOCK.

Receipts of live stock at both the city and Junction markets this week have been fairly large so far. The quality of the fat cattle offering is only fair. Trade has been fairly good at both markets and really good finished stuff is wanted. Export cattle range in price from \$4.75 to \$5.10 per cwt., though only a few choice ones

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