SEVENTY-SIXTH ANNUAL REPORT

(*Summary*)

MISSISQUOI & ROUVILLE MUTUAL FIRE INSURANCE CO.

For the year ending December 31st, 1911.

INCOME AND EXPENDITURE.

RECEIPTS.

From policy account, 1-5 premiums	$ 8,325.80
" assessments	24,338.42
" Cash Premiums	46,814.84
" interest	5,876.96
" Rents and revenues	375.00
	$85,731.02

DISBURSEMENTS.

For fire losses of the previous year	$ 4,269.16
" fire losses during the year	50,176.02
" general expense, including commission, salaries, taxes, etc	20,158.37
" return premiums on cancelled mutual policies	306.77
" re-insurance—mutual	213.49
" rents and revenues, real estate	123.60
" **Dividends to members on Expired Policies**	**4,986.25**
" **Balance of Income over Expenditure**	**5,497.96**
	$85,731.02

ASSETS AND LIABILITIES.

ASSETS.

Real Estate (cost)	$ 4,142.48
Office Furniture and Goad's plans	1,251.33
Cash in Eastern Townships Bank	18,556.04
" Agents' hands in course of transmission	1,312.37
" Due from other Companies	1,158.80
" Accrued interest	730.16
Investments—Municipal Debentures (book value)	107,538.30
Balance of premium notes, cash basis	84,999.24
Unpaid assessments considered good	179.63
	$219,868.44

LIABILITIES.

Losses reported, unadjusted, estimated	$ 5,930.29
Unearned premiums, re-insurance fund, to cover all outstanding risks	84,340.06
Surplus of Assets over Liabilities	**129,598.09**
	$219,868.44

Dividends paid members on expired policies, 20 per cent. of premium notes	**$4,986.25**
Deposited with the Provincial Government	**50,000.00**

A. H. HOLDEN,
Secretary-Treasurer.

Frelighsburg, Que.,
8th February, 1912.

E. E. SPENCER,
President.