Old Bill of Lading Restored.

It will be remembered that about a month ago the Canadian bills of lading on grain were remodelled after long controversy by the Dominion Marine Association, and a clause inserted whereby shippers of grain by Canadian lake vessels and ports would be subject to half of one per cent to cover the loss in quantity of grain received and discharged

This protective measure, from the lake boat point of view, was met by owners of American grain vessels reducing the cost of carrying grain by 11/2 cents per pushel and maintaining the old bill of lading, by which the full outturn to grain shippers was guaranteed. This naturally gave the advantage to the American routes, and the fact was communicated on 19th to the commissioners by the western shippers, with a request that the Department of Marine and Fisheries would promptly investigate the matter. Immediate action was taken in communicating with the Dominion Marine Association and the old bill of lading has been reinstated. Disatisfaction is felt on all sides that the Port Arthur and Fort William elevator certificates do not specify shares of individual elevators in any shipments, so that blame for possible shortage cannot be definitely placed.

British Columbia's Request Refused.

Judgment was handed down by the Railway Commission at Ottawa this week refusing the request of the British Columbia Government to reduce passenger and freight rates on the C. P. R. in British Columbia to a par with the rest of the Dominion. At the last session of the British Columbia Legislature a resolution was passed to memoralize the Railway Commission to reduce the rates, and a hearing of the case was given at Victoria. The province claimed that at Confederation it was not contemplated that there would be any discrimination in rates. It was also urged that the C. P. R. had violated its contract with the Government of Canada in 1880, and that the road was not up to the standard asked for. The C. P. R.



DEBENTURES FOR SALE

Tenders will be received by the undersigned for the purchase of the following Debentures issued under authority of the Statutes of the Province, passed by the Legislature of Manitoba this year:—

These Debentures will be in denominations of not less than five hundred dollars (\$500.00) each, in sterling or Canadian currency, payable in London, Montreal or Winnipeg to suit purchaser, will be payable in the year 1949, will bear interest at the rate of four per cent. per annum payable half-yearly, and both issues of the Judicial Districts Debentures will be guaranteed by the Province of Manitoba. All offers must be addressed to the undersigned and marked, "Tender for Debentures," and must reach this office not later than the first day of May next. The highest or any tender not accepted unless satisfactory.

HUGH ARMSTRONG, Provincial Treasurer.

Provincial Treasurer's Office. Winnipeg, March 26, 1909.

Instead of the above issue it has now been decided to issue Provincial Debentures for the sum of Seven Hundred and Sixty-Two Thousand Dollars (\$762,000.00) for the purpose of providing Five Hundred Thousand Dollars (\$500,000.00) for Telephone construction and to cover the issues above advertised. The denominations, rate of interest, date of payment, etc., will be as above advertised, and the time for receiving tenders will be extended to May 15th next.

HUGH ARMSTRONG, Provincial Treasurer,

Provincial Treasurer's Office, Winnipeg, April 14, 1909.

A RECORD.

Since its inception, The Canada Life has paid or credited to Policyholders \$8,089,622.00 more than they paid in.

This a unique record and tells in a striking way of the continuous efficient management of the Company's affairs.

For information as to New Insurance or Agency Contracts, address—

Canada Life Assurance Co.