



Phoenix of Hartford,

CONN.

CANADA

BRANCH

Head Office, J. W. TATLEY, Manager. MONTREAL.

Total Losses Paid Since Organization of Company \$49,687,884.51

THE ROYAL VICTORIA

HEAD OFFICE

MONTREAL

LIFE INSURANCE COMPANY

Capital

\$1,000,000

Market value of securities deposited with Dom. Gov't. \$202,500.00

The report for 1902 will show the following increase over 1901 :

Cash Income.....	\$ 127,322 09	Increase.....	32 per cent.
Insurance Issued....	1,353,167 00	Increase.....	22 per cent.
Insurance in Force, ..	3,535,859 00	Increase.....	31 per cent.
Decrease in per cent. of ratio of death claims to Ins. in force 40 per cent.			
Decrease in per cent. of ratio of expenses to Ins. in force... 14 per cent.			
Decrease in per cent. of ratio of expenses to income..... 14 per cent.			

RECORD OF FIVE YEARS' PROGRESS

1898—Income.....	\$ 29,673 78	Insurance in force.....	\$ 921,500 00
1899—Income.....	67,435 85	Insurance in force.....	1,707,807 00
1900—Income.....	95,410 47	Insurance in force.....	2,116,880 00
1901—Income.....	104,406 87	Insurance in force.....	2,702,455 00
1902—Income.....	137,322 09	Insurance in force.....	3,535,859 00

Agents wanted in all unrepresented districts. Liberal commissions will be paid for business. Applications for agencies confidential. Address: Head Office, Montreal.

DAVID BURKE, A.L.A., F.S.S.,

General Manager.

Geo. F. Cummings.

T. C. Delavan

CUMMINGS & CO.

Members New York Stock Exchange.

BROKERS

20 Broad Street

New York City.

BONDS

Suitable for Institutions, Estates and Private Investors.

STOCKS

In Amount to suit Customers.

Correspondence solicited. Deal direct with New York Stock Exchange house and avoid local charges.

Employers' Liability Assurance Corporation

LIMITED,
OF LONDON, ENGLAND.

The Original and Leading Liability Company in the World.

CAPITAL \$5,000,000

CANADIAN GOVERNMENT DEPOSIT - 120,450

MONTREAL OFFICE—British Empire Building

TORONTO OFFICE—Temple Building

Personal Accident, Sickness, Liability and Fidelity Guarantee Insurance.

GRIFFIN & WOODLAND, Managers for Canada

ELDER, DEMPSTER & CO

ROYAL MAIL STEAMERS.

BEAVER LINE.

Regular Weekly Sailings Between

MONTREAL and LIVERPOOL

From May 1st to end of November,

—AND BETWEEN—

ST. JOHN, N.B., and LIVERPOOL in Winter

Rates of passage very moderate. Travel by the St. Lawrence route The Shortest, Safest and Most Picturesque. Prompt connection with the Railroads at Liverpool for London, Paris, and all British and Continental Ports.

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ELDER, DEMPSTER & CO.,

6 St. Sacrament Street, or any agent of the Company.



THE CROWN LIFE Insurance Company.

SIR CHARLES TUPPER, President.

JOHN CHARLTON, M.P., Vice-President.

GEO. H. ROBERTS, Managing Director.

DIRECTORS FOR PROVINCE OF QUEBEC:

Hon. Henri B. Rainville,

Lieut.-Col. F. C. Henshaw

Rodolphe Forget,

Charles Cassils,

H. Markland Molson.

STANLEY HENDERSON, General Manager, Province of Quebec,

Offices: Victoria Chambers 232 McGill St., Montreal.

Reliable Agents can obtain liberal contracts upon furnishing satisfactory references

FIRE. LIFE. MARINE. ACCIDENT.

COMMERCIAL UNION

Assurance Company Ltd. of London, Eng.

Capital Fully Subscribed - - - \$12,500,000

Life Fund (in special trust for Life Policy Holders) 12,226,600

Total Annual Income, exceeds - 10,000,000

Total Assets, exceed - - - 30,000,000

Deposit with Dom. Government exceeds - 500,000

HEAD OFFICE CANADIAN BRANCH:

1731 Notre Dame Street, - MONTREAL

J. MCGREGOR Manager

Applications for Agencies solicited in unrepresented districts.