



**Phoenix of Hartford,**  
CONN.  
CANADA BRANCH  
Head Office, **J. W. TATLEY, Manager.** MONTREAL.  
Total Losses Paid Since Organization of Company **\$49,687,884.51**

**THE ROYAL VICTORIA** HEAD OFFICE  
LIFE INSURANCE COMPANY MONTREAL  
Capital **\$1,000,000**  
Market value of securities deposited with Dom. Gov't. **\$202,500 00**

The report for 1902 will show the following increase over 1901 :  
Cash Income..... \$ 137,322 09 Increase..... 32 per cent.  
Insurance Issued..... 1,353,167 00 Increase..... 22 per cent.  
Insurance in Force, .. 3,535,859 00 Increase..... 31 per cent.  
Decrease in per cent. of ratio of death claims to Ins. in force 40 per cent.  
Decrease in per cent. of ratio of expenses to Ins. in force... 14 per cent.  
Decrease in per cent. of ratio of expenses to income..... 14 per cent.

**RECORD OF FIVE YEARS' PROGRESS**

1898—Income.....	\$ 29,673 78	Insurance in force.....	\$ 921,500 00
1899—Income.....	67,435 85	Insurance in force.....	1,707,507 00
1900—Income.....	95,410 47	Insurance in force.....	2,116,880 00
1901—Income.....	104,406 87	Insurance in force.....	2,702,455 00
1902—Income.....	137,322 09	Insurance in force	3,535,859 00

Agents wanted in all unrepresented districts. Liberal commissions will be paid for business. Applications for agencies confidential. Address: Head Office, Montreal.  
**DAVID BURKE, A.I.A., F.S.S.,**  
General Manager.

Geo. F. Cummings. T. C. Delavan  
**CUMMINGS & CO.**  
Members New York Stock Exchange.  
**BROKERS** New York City.  
**BONDS**  
Suitable for Institutions, Estates and Private Investors.  
**STOCKS**  
In Amount to suit Customers,  
Correspondence solicited. Deal direct with New York Stock Exchange house and avoid local charges.

**Employers' Liability Assurance Corporation**  
LIMITED,  
OF LONDON, ENGLAND.

The Original and Leading Liability Company in the World.  
**CAPITAL \$5,000,000**  
**CANADIAN GOVERNMENT DEPOSIT - 120,450**  
**MONTREAL OFFICE**—British Empire Building  
**TORONTO OFFICE**—Temple Building  
Personal Accident, Sickness, Liability and Fidelity Guarantee Insurance.  
**GRIFFIN & WOODLAND,** Managers for Canada

**ELDER, DEMPSTER & CO**  
**ROYAL MAIL STEAMERS.**  
**BEAVER LINE.**  
Regular Weekly Sailings Between  
**MONTREAL and LIVERPOOL**  
From May 1st to end of November,  
—AND BETWEEN—  
**ST. JOHN, N.B., and LIVERPOOL in Winter**  
Rates of passage very moderate. Travel by the St. Lawrence route The Safest, Safest and Most Picturesque. Prompt connection with the Railroads at Liverpool for London, Paris, and all British and Continental Ports.  
For Rates of Passage and full information apply to  
**ELDER, DEMPSTER & CO.,**  
6 St. Sacrament Street, or any agent of the Company.



**THE CROWN LIFE**  
Insurance Company.

**SIR CHARLES TUPPER,** President.  
**JOHN CHAPLTON, M.P.,** Vice-President.  
**GEO. H. ROBERTS,** Managing Director.  
DIRECTORS FOR PROVINCE OF QUEBEC :  
**Hon. Henri B. Rainville,** Lieut.-Col. F. C. Henshaw  
**Rodolphe Forget,** Charles Cassils,  
**H. Markland Molson.**  
**STANLEY HENDERSON,** General Manager, Province of Quebec,  
Offices : Victoria Chambers 232 McGill St., Montreal.  
Reliable Agents can obtain liberal contracts upon furnishing satisfactory references

**FIRE. LIFE. MARINE. ACCIDENT.**

**COMMERCIAL UNION**  
Assurance Company Ltd. of London, Eng.  
**Capital Fully Subscribed - - - \$12,500,000**  
**Life Fund (in special trust for Life Polic. Holders) 12,226,600**  
**Total Annual Income, exceeds - 10,000,000**  
**Total Assets, exceed - - - 30,000,000**  
**Deposit with Dom. Government exceeds - 500,000**  
**HEAD OFFICE CANADIAN BRANCH:**  
**1731 Notre Dame Street, - MONTREAL**  
**J. MCGREGOR** Manager  
Applications for Agencies solicited in unrepresented districts.