

such times and places as shall be directed or required by the Directors, and in case any person or persons shall neglect or refuse to pay the same, at the time and in manner required for that purpose, it shall be lawful for the Directors to cause the same to be sued for and recovered, together with interest, in any Court of Law or Equity in this Province, having competent jurisdiction in civil cases, to the amount, and in any such action, whether for the subscription already made or hereafter to be made, it shall not be necessary to set forth the special matter in the declaration, but it shall be sufficient to allege that the Defendant is holder of one or more shares (stating the number of shares) in the stock, and is indebted to the Company in the sum to which the calls in arrear may amount, and in any such action it shall be sufficient to maintain the same, that the signature of the Defendant to some book or paper, by which it shall appear that such Defendant subscribed for, or authorized or caused any person to subscribe on his account and behalf, for a share or a certain number of shares of the Stock of the said Company or undertaking, be proved by one witness whether in the employment of the Company or not, and that the number of calls in arrear have been made, and the suit may be brought in the Corporate name of the Company.

Stockholders  
only liable to  
extent of  
their shares

VI. And be it enacted, That the Stockholders of the said Company shall be liable for all debts, due by the said Company, to the extent only of their respective share or shares.

Books of Sub-  
scription to be  
opened at  
Crosby's  
Corners, &c.

VII. And be it enacted, That within sixty days after the passing of this Act, Books of Subscription shall be opened at Crosby's Corners, in the Township of Markham, at the office at Elgin Mills in the Township of Vaughan, and at such other places as the Directors may appoint, by such person or