

and repair of the buildings requisite for the purposes of the said Corporation, and to the advancement of education by the instruction of youth, and the payment of the expenses to 5 be incurred for objects legitimately connected with or depending on the purposes aforesaid.

III. And be it enacted, That all and every the estate and property real and personal belonging to or hereafter to be acquired by 10 the members of the said Institution as such, and all debts, claims and rights whatsoever due to them in that quality, shall be and are hereby vested in the Corporation hereby established; and the by-laws, rules, orders 15 and regulations now made for the management of the said Institution, shall be and continue to be the by-laws, rules, orders and regulations of the said Corporation untill altered or repealed in the manner herein 20 provided.

Property of the present Institution vested in the Corporation, and its By-laws made those of the Corporation until altered.

IV. And be it enacted, That the members of the said Corporation for the time being or a majority of them shall have power to appoint such Attorney or Attorneys, Adminis- 25 trator or Administrators of the property of the Corporation, and such officers and teachers and servants of the said Corporation as shall be necessary for the well conducting of the business and affairs thereof, and to allow 30 to them such compensation for their services respectively as shall be reasonable and proper; and all officers so appointed shall be capable of exercising such other powers and authority for the well governing and ordering 35 of the affairs of the said Corporation, as shall be prescribed by the by-laws, rules, orders and regulations of the said Corporation.

Corporation may appoint Attorneys, Officers, &c.

V. And be it enacted, That nothing herein contained shall have the effect or be con- 40 strued to have the effect, of rendering all or any of the members of the said Corporation, or any person whatsoever individually liable or accountable for or by reason of any debt,

Individual members not to be liable for the debts of the Corporation.