

VII. It shall be lawful for such Judge as aforesaid, upon the examination of such debtor as aforesaid, to grant to such debtor a limited and temporary protection from arrest, and such debtor shall accordingly be free from arrest for such time and within such limits and conditions as shall be specified in the said protection; and it shall be lawful for such Judge to require such debtor to give bail for his appearance at the several meetings of his creditors, and any such debtor shall have such protection from arrest when going to, remaining in, and returning from, his necessary attendance on the said Judge, or the said meetings of creditors, as is enjoyed by any party or witness attending any Court of Record.

Temporary protection from arrest may be granted.

Debtor to give bail.

VIII. From and after the date of the filing of such resolution or agreement as aforesaid, all the estate and effects of such petitioning debtor shall vest in the assignee, (if any such shall be appointed) by virtue of such resolution or agreement, and without any deed, as fully as if such assignee were an assignee under the statutes relating to Bankruptcy in force in England, and every such assignee may sue and be sued as if he were such assignee in Bankruptcy.

Estate of debtor vested in assignee, (if any) appointed under such agreement.

IX. Every such assignee as aforesaid, or the debtor if his estate and effects have been left in his own management without any assignee, once at least in every six months, or oftener if any two or more of the creditors of such debtor whose debts amount to one-tenth of the amount of the debts of such debtor, require it, shall produce to the said judge, on oath, a full and true account of all moneys, property and effects of such debtor, which have come to his hands and of his disposal thereof, and the said Judge shall examine the same and certify the result of such examination, and if need be, shall order payment to the creditors of such debtor according to the terms of such resolution or agreement as aforesaid.

Assignee (or debtor) to file accounts from time to time.

Judge to examine them, and order payments, &c.

X. If at any time it shall appear to the said Judge, on the representation of such assignee as aforesaid, or of any two creditors as aforesaid, that such debtor has not made a true discovery of his estate and effects, or has not duly accounted for any subsequently acquired property, (if required by the true intent and meaning of the said resolution or agreement,) or has wilfully made any false return of creditors, the said Judge shall summon such debtor to be examined before him on oath touching such matters, and such summons and examination shall be enforced in the same manner as is practised in England in the summoning and examination of Bankrupts.

Debtor may be called up and examined on oath.

XI. If any difficulty shall arise in the execution of such resolution or agreement, or if such assignee as aforesaid, shall die, or remove from the Province, or become incapable of performing the trust for any cause, or if it shall be shewn to the Judge that such assignee ought to be removed for any cause, it shall be lawful for the said Judge to cause a special meeting of the creditors of such debtor to be assembled, and the resolution of the majority of the creditors at such meeting, to confirm, alter or annul the whole or any part of the said original resolution or agreement, shall be as valid as if it had been part of such original resolution or agreement: Provided, however, that if one-third in number and value of the creditors of such debtor, do not attend such meeting in manner aforesaid, the resolution thereof shall not be valid unless the same be approved and confirmed by the said Judge; And provided also, that such altered resolution shall be written, signed, and filed, as is herein provided for the original resolution.

Agreement may be altered or annulled in certain cases, and how.

Proviso.

Proviso.