

What property only the Corporation shall hold.

II. Provided always, that the said Corporation shall have no power to hold any property except such as shall be derived from the following sources, or purchased with funds derived from the following sources, that is to say: The property of the association hereby transferred to the said Corporation, the life subscription of members, which shall in no case exceed twenty dollars, the annual subscription of members, which shall in no case exceed two dollars per annum, the subscriptions of members to the charitable funds of the Corporation, donations, bequest, or legacies, made to the said Corporation, and the moneys arising from fines and forfeitures lawfully imposed by the by-laws; And provided also, that the property and funds of the association hereby transferred to the said Corporation, and all sums which may hereafter be received by the said Corporation for life subscriptions of members, or from legacies, bequests, or donations, amounting to twenty dollars or upwards, not specially made for other purposes, shall constitute the permanent fund of the Corporation, no part of the capital amount of which shall be expended or paid away, but the whole shall from time to time be invested in real or immoveable property (not exceeding the value aforesaid), in bank stock, or Provincial or other securities, and the rents interests, or other income arising from such investments, together with the moneys derived from other sources, shall be applied to the following purposes, that is to say, to defraying the current expenses of the corporation, for the purposes of its institution, and the relief of persons whom the corporation may deem proper objects of such relief according to the by-laws of the Corporation then in force, and to the provisions of this Act.

Application of funds restricted to certain purposes.

Committee of Management, and Members thereof.

III. The affairs and business of the said Corporation shall be managed by a Committee of Management, consisting of a President, a first, second, and third Vice-Presidents, a Secretary or Secretaries, a Treasurer, two Chaplains, three physicians, and seven other Members, to be elected annually at a General Meeting of the members of the Corporation held in conformity to the By-laws thereof, and any five members of the said Committee shall be a quorum for the despatch of business.

What shall be deeds of the Corporation.

Proviso.

IV. All Deeds sealed with the Common Seal of the Corporation and signed by the President or Vice-Presidents and by some other member of the Committee of Management and countersigned by the Treasurer, and none other, shall be held to be Deeds of the Corporation: Provided always, that the Treasurer for the time being may receive all moneys payable to the Corporation and grant valid receipts therefor.

Corporation may make By-laws.

How only they may be altered.

V. It shall be lawful for the said Corporation to make By-laws which shall bind the members thereof and all other parties who shall in writing agree to be bound by them, and to repeal or amend the same from time to time; and such By-laws and amendments shall be proposed and seconded at a previous Quarterly Meeting. No number of members less than one-fifth of the Corporation (including the presiding Officer) shall form a meeting for the purpose of altering such By-laws, nor shall any alteration be made therein unless two-thirds of the members present agree to it.

General Meetings, how held, &c.

VI. The General Meetings of the said Corporation shall be held in such manner, after such notice, upon such requisition, and at such