

# THE STANDARD'S FINANCIAL SECTION

## MONTREAL SALES

Montreal, June 16.	
Abitibi	30 50 5
Brompton L. H. and P.	43 44
Canada Car	66 67
Canada Cement Pfd.	64 65
Canada Cement Pfd.	64 65
Can. Cotton	97 98
Detroit United	106 107
Dom. Bridge	97 98
Dom. Iron	62 63
Dom. Iron Com.	62 63
Dom. Text Com.	130 131
Laurentide Paper Co.	107 108
MacDonald Com.	24 25
Mc L. H. and P.	83 84
Ogilvie	236 237
Quebec Railway	24 25
Riorion	197 198
Shaw W. and P. Co.	108 109
Spanish River Com.	106 107
Spanish River Pfd.	140 141
Steel Co. Can. Com.	75 76
Toronto Rills.	42 43
Wayagamack	115 116

(Furnished by McDougall & Cowans) Montreal, June 16, 1920.

Asbestos Com.	65 66
Howard Smith Com.	130 131
Asbestos Pfd.	9 10
Dom. Iron Com.	64 65
Gen. Electric	102 103
Can. Car Com.	66 67
Detroit United	106 107
Abitibi	183 184
Laur. Pulp	104 105
Smelting	35 36
Riorion	197 198
McDonald	24 25
Wayagamack	110 111
Atlantic Sugar Pfd.	115 116
Atlantic Sugar	118 119
Breweries Com.	53 54
Span. River Com.	102 103
Span. River Pfd.	144 145
Brompton	131 132
Dom. Iron Com.	63 64
Can. Cotton	97 98
Pennant's Ltd.	124 125
Steamships Com.	94 95
Can. Cem. Pfd.	91 92
Can. Cement Com.	63 64
Steel Canada Com.	65 66
Montreal Power	84 85
Can. Converters	74 75

## N. Y. QUOTATIONS

(McDougall and Cowans) New York, June 16.

Open	High	Low	Close
Am. Ed. Xd	137 1/2	138	137 3/4
Am. Loco	97 1/2	97 3/4	97
Am. Smelt.	61	61	61
Am. Woolen	99	99 1/2	99 3/4
Amcoada	56	56 1/2	56 3/4
Amer. Can.	70 1/2	70 3/4	70 1/2
Atchafalaya	79	79	79
Baldwin Loco	116 1/2	117 1/2	116 3/4
Beth. Steel	30	30 1/2	29 3/4
B. R. T.	34	34	34
C. F. I.	34	34	34
Chino	31	31	31
C. P. R.	112 1/2	113	112 3/4
Crucible Stl.	151 1/2	152	151 3/4
Gen. Elec.	102 1/2	103	102 3/4
Gr. North Pfd.	66 1/2	66 3/4	66 1/2
Goodrich R.	63 1/2	64	63 3/4
Gen. Motors	34 1/2	34 3/4	34 1/2
Indus. Alco.	87 1/2	88 1/2	87 3/4
Inter. Paper	74 1/2	75	74 3/4
Scrubber	75	75	75
Inspir. Cop.	52 1/2	53	52 3/4
Ken. Copper	27 1/2	28	27 3/4
Mer. Mar. Pfd.	89	89	89
Mex. Petro.	177 1/2	178	177 3/4
Midvale Stl.	43 1/2	44	43 3/4
Miss. Pacific	24	24 1/2	24
N. Y. NH and H	28 1/2	29	28 3/4
N. Y. Cent.	67 1/2	68	67 3/4
Nor. and West.	68 1/2	69	68 3/4
Nor. Pacific	68 1/2	69 1/2	68 3/4
National Lead	77 1/2	78	77 3/4
Pennsylvania	38 1/2	39	38 3/4
Pf. St. Car.	96	96	96
Reading Com.	83 1/2	84	83 3/4
Rep. Steel	91 1/2	92	91 3/4
Royal Dutch	117 1/2	118	117 3/4
South Ry.	22 1/2	23	22 3/4
St. Paul	31 1/2	32	31 3/4
South Pa.	91	91 1/2	90 3/4
Sunbaker	68 1/2	69	68 3/4
Union Pa.	112 1/2	113	112 3/4
U. S. Steel	93 1/2	94	93 3/4
U. S. Rubber	94 1/2	95	94 3/4
U. S. Steel Pfd.	105	105 1/2	104 3/4
Utah Cop.	67 1/2	68	67 3/4
Pan. Amer. Int.	102 1/2	103	102 3/4
Saxon Motors	24 1/2	25	24 3/4
Willis Ovid	19	19 1/2	18 3/4

## MONTREAL MARKETS

Montreal, June 16.—Oats, Canadian Western, No. 2—\$1.47; Oats, Canadian Western, No. 3—\$1.46. Flour, Man. Spring, new standard grade, \$14.85 to \$15.65. Rolled oats, bag 40 lbs.—\$5.50 to \$5.60. Bran—\$4.25. Shorts—\$3.25. Hay, No. 2, per ton, car lots—\$25.00. Cheese, finest eastern—28 1/2 c. Butter, choicest creamery—58 c. Eggs, fresh—50 c. Potatoes, per bag, car lots—\$5.00 to \$5.25.

## CHICAGO PRICES

(Furnished by McDougall & Cowans) Chicago, June 15.—Close, Corn July 27 3/4. Oats, July 103 3/4; September 55 1/2. Pork, July 34 5/8; September 35 3/8. Lard, July 20 7/8; September 21 6/8. Ribs, July 18 5/8; September 19 1/2. Corn High Low Close July 177 1/2 173 377 1/2 September 168 168 167 1/2 Oats July 104 102 103 3/4 September 86 83 85 1/2 Pork July 32 30 31 3/4 September 31 29 30 1/2

## N. Y. COTTON MARKET

(McDougall and Cowans) Cotton High Low Close January 33 3/4 32 3/4 32 1/2 February 32 3/4 31 3/4 31 1/2 March 32 3/4 31 3/4 31 1/2 July 38 3/4 37 3/4 37 1/2 October 36 3/4 35 3/4 35 1/2 December 35 3/4 34 3/4 34 1/2

## DISCOURAGEMENT ATTENDS MARKET

Action of the Money Market Likely to be Disturbing Factor for a Few Days.

(By F. B. McCurdy & Co.) New York, June 15.—Republican sentiment has become more cheerful after further consideration, and business and industrial leaders predict that Senator Harding will grow in appeal to the voters as the campaign progresses.

## MR. GEORGE E. BUNTING, Newly Appointed Australian Manager of the Canadian Government Merchant Marine, Limited.

Mr. Bunting began his transportation business with the Grand Trunk when nineteen years of age. Later he was with the Lehigh Valley at Buffalo and afterwards with the Canada Atlantic Railway at Ottawa. He became traveling freight agent for the Allan Steamship Company when the Canada Atlantic Railway was absorbed into the Grand Trunk System, and in 1913 was promoted to the general agent of the Allan Steamship in Chicago, where he remained until 1917.

## STEEL ISSUES SHOWED LIFE

(McDougall & Cowans) New York, June 15.—The steel issues showed some strength in the afternoon, especially the Bethlehem Steel and R. C. Crucible was an exception, being weak although it received a small part of its morning loss.

## GENERAL PRICE LIST SAGGING

Paper Issues Only Ones to Show Any Semblance of Life.

Montreal, June 16.—Prices in the general list on the local stock exchange today continued the sagging tendency begun at the week-end except in the case of the paper issues, viz. Brompton, Spanish River, Laur. Pulp and Wayagamack, which were stronger features. Brompton put on a further 3 points and held the high at 140. Spanish River jumped 3 1/2 points to 144 1/2, and the preferred rose up two points at 146. Laurentide rose two points to 107 1/2. Wayagamack opened 2 1/2 points down at 110 and then ran up to 116.

## GROCERY MARKETS

(Canadian Grocer.) The markets generally are firm with the usual weekly advances registered on some lines of commodities. There is no indication of any general price advance, but the price of eggs, butter and cheese is unchanged, but the supply is very good. The sugar market is exceedingly strong and present quotations are only nominal. There is a decided break in the price of walnuts. Canned peas, tomatoes, corn, are quoted higher as the supply is very low. There is no change in the price of either tea or coffee, but the market continues strong. Vegetables are in very good supply and the price is even lower this week. The fruit market is unchanged. There is another rise in the price of wrapping paper, and soap chips are slightly dearer.

## TORONTO GRAIN QUOTATIONS

Toronto, June 15.—Manitoba oats, No. 1, \$1.24 1/2; No. 3, c. w. \$1.20 1/2; No. 1 feed, \$1.37 1/2; No. 2 feed, \$1.36 1/2; extra No. 1 feed, \$1.38 1/2; Fort William in store. Manitoba wheat, No. 1 Northern, \$3.15; No. 2 Northern, \$3.12; No. 3 Northern, \$3.08. American corn No. 2, yellow, nominal; Canadian corn, Toronto, prompt shipment. Canadian corn, feed, nominal. Manitoba barley, in store Fort. Wm., No. 3, \$1.07 1/2; No. 4, \$1.06 1/2; rejects \$1.65; feed \$1.64 1/2. Ontario wheat No. 1, \$2.00 to \$2.01; No. 2, \$1.98; 1, o. b. shipping points, according to freight; No. 3, \$1.92 to \$1.93; No. 1 a. s. \$2.02 to \$2.03; No. 2, \$1.98 to \$2.01; No. 3 \$1.95 to \$2.01. Ontario oats, nominal. Barley, malting, 97 to \$1.88. Buckwheat, nominal. Peas, No. 2, \$3.00 according to freight. Ontario flour, winter, in fute bags, government standard, prompt shipment delivered at Montreal \$13.25; Toronto, nominal. Manitoba flour and government standard \$14.85. Mill feed, carloads delivered Montreal, shorts \$6 1/2; bran \$6 1/2; good feed flour, \$5.75 to \$4.00.

## MONTREAL TRADE IN HEAVY SLUMP

Brompton the Most Active Stock on List Yesterday—Whole List Showed Easier Tendency.

(By F. B. McCurdy & Co.) Montreal, June 15.—Trading on the local market fell off rather sharply this morning, total shares amounting to but \$352. Brompton was the most active stock on the list and the only stock contributing as much as 1000 shares. Towards the close, trading became quite dull. The market was almost featureless and no announcements of importance were made. The Pulp and Paper group again attracted most attention and the Spanish River stocks were the firmest. Wayagamack was one of the weakest issues. Brompton was traded in quite extensively and the fluctuations were fairly wide. Riorion was dull and easterly Laurentide sold mostly at 105 being a couple of points down from the recent top. Abitibi marked time. The Pulp and Paper group is acting as well as could be expected in view of the recent sharp advance and the present dullness. Brazilian fell off to 45.

## THE PROFESSIONAL ELEMENT ACTIVE

Took a Strong Hand in Specialties, Embracing the Chemical Division, Where Gains Were Recorded.

New York, June 15.—The only noteworthy feature of today's stock market session was the relative ease of money. Call loans ruled at seven per cent, regardless of the enormous transfers of cash incidental to payments of income and excess profits taxes. Time money was notably unaltered, but a canvass of leading banks and other lending institutions failed to disclose more than meagre offerings. These loans were mainly in the form of mid-year renewals for thirty-six days.

## COTTON MARKET QUITE UNCERTAIN

New York, June 15.—The bulk of the buying today, was attributed to short covering. Professional traders who had sold early on the weather and Manchester news, found few contracts offering when they attempted to cover. There is a little more bearish or reactionary sentiment amongst the many traders now, which accounts for the stronger technical position and the sensitiveness of a nervous market to the least sign of unfavorable weather conditions seems to revive the fear of another short interest, and it is felt that end of this month the crop will only be entering the most critical period of the growing season. However, weather conditions continue very good and it is doubtful if there is any broadening of outside demand under the circumstances.

## MAKING CANVASS FOR DOM. PROXIES

Montreal, June 15.—A fairly active canvass for proxies for the Dominion Steel meeting is being made on the local street. The different firms are making the canvass in connection with the meeting. The adjournment of the annual meeting has been made until Friday and, even though the time is short, every endeavor is being made to get as large a representation of the stock of the company as possible, either by having shareholders attend the meeting or by sending in their proxies.

## LAURENTIDE IN DIVIDEND

Montreal, June 15.—Directors of Laurentide at the present time are declaring of an 1 1/2 per cent on the common stock of the company, for the quarter ending June 30th, payable July 2nd to shareholders of record June 23rd. This is the usual dividend on Laurentide, and its declaration is of peculiar interest at the present time in view of the expectation that before a great length of time the dividend on Laurentide will be considerably increased. The recent advance in Laurentide stock may have occasioned hopes in some quarters of an immediate increase in the dividend, though no mention of any expectation has been heard in responsible quarters or in quarters closely associated to the company. It is generally thought, however, that not many more dividends will be declared at the present rate.

## FOR A GOOD INVESTMENT BUY VICTORY BONDS

McDOUGALL & COWANS Members Montreal Stock Exchange. 58 Prince William Street, St. John, N. B. Branch Offices: Ottawa, Winnipeg, Halifax, St. John, Quebec. HEAD OFFICE, MONTREAL. Orders executed on all Exchanges.

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Guardian Accident and Guarantee Company Accident, Sickness, Employers' Liability, Guarantee Bonds, Burglary and Plate Glass Insurance. Knowlton & Gilchrist, General Agents, St. John, N. B.

## RAIL ISSUES LOOKING BETTER

(F. B. McCURDY & CO.) New York, June 15.—The market hardly moved this afternoon, and the morning gains were maintained at the close. The Railroad stocks continued their better action and apprehension of further dividend reductions were not so acute. The Rock Island preferreds were declared as usual, and the option is expressed that the Northern Pacific regular declaration will be made at the meeting on Thursday. Money remained at seven per cent, the renewal rate was not a factor as necessities were understood to have been filled this morning.

## TAKE YOUR CHOICE VICTORY BONDS

All Maturities (Taxable, Tax Exempt) NEW ISSUES: Moncton 6 p.c. 1940 Halifax 5 1-2 p.c. 1953 Province N. B. 5 1-2 p.c. 1929 6 p.c. 1930 OLD ISSUES: City of St. John 1936 City of St. John 1937 Full details on application to Mahon Bond Corporation, Ltd. 101 Prince William St., St. John, N. B. 'Phones: Main 4184-5.

## TOWN OF TRURO, N. S. 5 1-2 p.c. BONDS

Due 1st June, 1950 Price 90 and Interest Yielding 6 1/4 p.c.

## EASTERN SECURITIES CO. LIMITED

St. John, N. B. Halifax, N. S.

## THE TITLES OF STAFF OFFICERS

Under the reconstruction of the permanent force, the titles of the staff officers in the various military districts throughout Canada have been slightly changed, with a view, it is understood, to adopt the titles used during the war. Under this system Lieutenant-Colonel A. H. H. Powell, assistant adjutant-general, is now assistant adjutant and quartermaster-general of this district. Several other appointments appear in routine orders as follows:—Acting Lieutenant-Colonel A. G. Lawson has been appointed captain and brevet major in the reconstructed Royal Canadian engineers; Lieut. B. L. M. Burns has been promoted to the rank of captain; Captain J. A. McCarthy, superintendent of the D. S. C. B. hospital at Lancaster, has been appointed a captain in the Royal Canadian regiment army medical corps; Captain and Brevet Major M. J. Amond to be a major in the pay corps.

## 6% With Safety

As commodity prices decline the value of good Bonds increase. At 98.50 the new issue of \$393,000 Moncton City Bonds, bearing Six Per Cent, and \$200,000 of which run for twenty years, the remainder maturing serially, must be regarded as a most attractive investment. Exempt from local taxation in New Brunswick except in St. John where income tax prevails. Orders are coming in every mail. Send yours on following coupon:

J. M. Robinson & Sons P. O. Drawer 1060, St. John, N. B. I will take \$..... City of Moncton 6 p.c. Bonds. Due ..... 192.. at 98.50 and Accrued Interest. Please confirm. Name..... Address.....

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## CITY OF MONCTON, N. B. 6 p.c. BONDS

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## MARKET MAKES SHARP RECOVERY

Stock Traders Taking More Kindly to Harding's Nomination.

## (F. B. McCURDY & CO.)

New York, June 15.—Traders were allowed to sell stocks through first half hour, but then substantial orders appeared and there was a sharp recovery. Barrett and Antline led the advance, the former being up 6 1/4 at 139, and Antline up nearly four at 71 1/4. Messer plans involving these two concerns are understood to be progressing favorably.

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