

**Maritime Telegraph and Telephone Company, Limited**

**7%**  
Cumulative Preferred Stock  
Dividends payable quarterly  
Shares par value \$10

Price Par and Accrued Interest Yielding 7 p.c.  
Send for Special Circular.

**Eastern Securities Co. Ltd.**

Jas. MacMurray, Managing Director.  
St. John, N. B.  
Halifax, N. S.

**CANADIAN PACIFIC RAILWAY SHARES RISE EIGHT POINTS**

New York, Aug. 24.—Buying for both accounts, including extensive covering of short contracts was witnessed in today's broad and active stock market, some leaders registering maximum quotations of the year.

The remarkable change of sentiment was caused by overnight developments such as the further sweep of the Allied forces in the western war zone and signs of easier money as indicated by the intention of a leading banking house to lend money on high grade collateral at a rate of discount fixed by the local federal reserve bank.

Foremost features of the two hour session, in which the turnover of 325,000 shares far exceeded any full day of the week, were Canadian Pacific, which made an extreme advance of 8 points, retaining all but the smallest fraction, and United States Steel's gain of 2½ points to 114½, its top price of the year.

Numerous other rails, industrials, equipments and sundry specialties were lifted 1 to 2 points, the rise being gradual and sustained throughout.

There was scarcely an exception to the upward trend and the few isolated losses were trivial. Final prices showed no impairment, in spite of heavy realizing for profits.

Bonds moved upward, though moderately, foreign issues participating, especially the French group and United Kingdom's which again touched par. Total sales of bonds (par value), aggregated \$5,575,000.

A gain of almost \$30,000,000 in actual excess reserves was the most notable feature of the weekly bank statement, loans showing another marked contraction.

**MUCH PEPPER IN THE MARKET ON SATURDAY**

Stocks Open Generally Higher and Become Both Broad and Active.

**INDUSTRIALS AND RAILS ARE STRONG**

United States Steel Sells At 114, or More Than Two Points Up.

(McDouGall & Cowans)  
New York, Aug. 24.—The market opened generally higher, with rails again a feature. The action of these stocks indicates that the forthcoming federal contract will be fairly acceptable to banking interests and the large investors who have been following the negotiations closely. It may be recalled, however, that the action of the government in taking the roads in January was followed, first by a sharp upturn and then a reaction later in the same month and again in April. Much depends upon the manner in which the contract is administered by the railroad administration.

In the second hour of trading the market experienced a decided outburst of activity and strength. U. S. Steel sold 114, or more than two points up for the day. C. P. R. shot up above 172. Both rails and industrials advanced practically throughout the list. There was much talk of heavy buying on our market by bankers of the neutral countries with the idea of discounting the success of the Allies in the war, also the decision of a leading banking house to lend call money upon trade acceptances and the revelation that some of the banks have been doing the same thing save the street the impression that new reserve of funds for stock transactions had been tapped. This does not necessarily follow.

Banking opinion upon the effect of the new departure upon money for the stock market is divided. Some competent persons predict that the effect is likely to be somewhat higher money rates for stock market purposes but more stable conditions, in as much as the acceptance loans will be the first to be called in a tight market instead of stock loans as heretofore.

The market closed active with prices practically at the best of the day.

**MONTREAL SALES.**

(McDouGall and Cowans.)  
Montreal, Saturday, Aug. 24.—  
Can. Loco.—35 @ 65, 10 @ 64½, 10 @ 64½.  
Steamships Com.—25 @ 42½, 5 @ 42, 75 @ 43.  
Brazilian—150 @ 338½, 250 @ 339, 35 @ 40.  
Can. Cem. Pfd.—3 @ 92.  
Can. Cem. Com.—75 @ 63½, 10 @ 63½.  
Steel Can. Com.—77 @ 73½, 90 @ 73½, 420 @ 63, 245 @ 73½, 30 @ 73½, 100 @ 73½, 225 @ 73½, 100 @ 73 5/8, 90 @ 73½, 25 @ 74.  
Dom. Iron Com.—5 @ 63½, 345 @ 64, 50 @ 63½, 250 @ 64½, 25 64 5/8, 200 @ 64½.  
Civic Power—103 @ 81, 25 @ 81½.  
1925 War Loan—500 @ 96½.  
1931 War Loan—5,000 @ 96.  
1937 War Loan—500 @ 93½, 2,000 @ 94½.  
Maple Milling Co.—10 @ 118, 45 @ 118½.  
Laurentide Pulp—25 @ 180, 20 @ 180½, 110 @ 180½, 25 @ 180½.  
McDonalds—145 @ 181½.  
Wayagamack—215 @ 52½.  
Scotts—120 @ 68.  
Lynall—5 @ 92.  
B. C. Fish—5 @ 50, 40 @ 51½, 5 @ 51, 50 @ 51½, 75 @ 51½.  
St. Lawrence Flour—145 @ 90.  
Laurentide Paper—145 @ 56½.  
Brompton—5 @ 93½.  
Tooke's Pfd.—5 @ 72½.  
Tram. Power—10 @ 23.  
North Amer. Pulp—75 @ 3½.

(McDouGall and Cowans.)  
Ames Holden Com. . . . . 27½  
Ames Holden Pfd. . . . . 70  
Brazilian L. H. and P. . . . . 38½  
Canada Car Pfd. . . . . 90  
Canada Cement Pfd. . . . . 63  
Canada Cement Com. . . . . 92  
Can. Cotton . . . . . 66  
Dom. Bridge . . . . . 123  
Dom. Iron Com. . . . . 64½  
Dom. Tex. Com. . . . . 84½  
Laurentide Paper Co. . . . . 180½  
Lake of Woods . . . . . 145  
MacDonald Com. . . . . 181½  
M. L. H. and Power . . . . . 81½  
N. Scotia Steel and C. . . . . 87  
Ogilvie . . . . . 185  
Penman's Limited . . . . . 78½  
Quebec Railway . . . . . 17½  
Shaw, W. and P. Co. . . . . 113½  
Spanish River Com. . . . . 114  
Steel Co. Can. Com. . . . . 73  
Toronto Rafs . . . . . 60

**STEEL OF CANADA ADVANCES TO 74**

Montreal, Aug. 24.—Trading was active in this morning's short session, and there was a good demand for stocks. Strength in the New York market was reflected here in our steel securities. Steel Co. of Canada, which was the most active stock on the list, advanced to 74.

Iron was a point higher to 64 5/8. Brazilian sold up to 60, this stock has advanced about four points in the last few days, on very small sales. C. P. R. had a big advance this morning in the New York market.

There is no special news to account for this. There has likely been a large shortage in this security and this rise is probably due to short covering.

**COTTON MARKET BECOMES WEAK**

(McDouGall & Cowans)  
New York, Aug. 24.—Today's Cotton market has been in sharp contrast to yesterday's sensational price upheaval. Report of good rains in the drought section of Texas and Oklahoma, and the possibility of still further relief resulting from the tropical disturbance in the Caribbean, precipitated a heavy selling movement to realize profits and prices have declined sharply as a result. Doubtless the decline would have extended considerably further were it not for the general expectation of a sensationally bullish bureau report on September 3rd, and the publication of low price condition figures in the meantime.

The "Sea Breeze" Special Discontinued September 3rd.  
The "Sea Breeze Special" train service to Pugwash on Saturdays returning Mondays, connecting with trains Nos. 21 and 22 will be discontinued after September 2nd.

Auburn, Aug. 25.—Judge Harris L. Webber of the Auburn district court is dead as the result of a bullet wound self inflicted. He had been in poor health.

**CHICAGO PRODUCE**

Chicago, Aug. 24.—  
CORN—No. 2, 3 and 4, Nominal.  
OATS—No. 2 white 70 5/8 to 71¼.  
STANDARD OATS—70 5/8 to 71¼.  
RYE—No. 3 \$1.70 to \$1.71.  
BARLEY—\$1.07 to \$1.15.  
TIMOTHY—\$2.00 to \$2.75.  
CLOVER—Nominal.  
PORK—Nominal.  
LARD—\$26.00.  
RIBS—\$24.00 to \$24.75.

**MONTREAL PRODUCE**

Montreal, Aug. 24.—  
GATS—Canadian Western, No. 2, \$2.61 to \$2.72.  
OATS—Extra No. feed 82 to 92.  
FLOUR—Manitoba new standard grade \$10.95 to \$11.05.  
HRAN—\$38.00.  
SHORTS—\$40.00.  
MOULDED—\$7.00 to \$8.00.  
HAY—No. 2, per ton, car lots, \$15.00 to \$16.00.  
POTATOES—Per bag, in car lots, \$1.75 to 1.85.

**Y. COTTON MARKET**

(McDouGall and Cowans.)  
Jan. . . . . 33.87  
Mar. . . . . 33.85  
May . . . . . 33.70  
Oct. . . . . 34.70  
Dec. . . . . 33.95



**Excellent on Shifter Drives**

**TIME** and again Goodyear Extra Power Belting has proved itself on the strenuous drives of Canadian plants. In mines, quarries, saw-mills, flour mills, shell factories, paper mills—and also on the farm. Hundreds of testimonials and rapidly mounting sales prove this.

These belts were put on two years ago. The straight belt was then 4½ inches wide—now it is worn to 4 inches. The cross belt has worn on the edges, and where the shifter catches the belt four plies have worn through. Neither belt shows the least sign of ply separation.

The belts shift on an average of seven times a minute—and they work over 150 hours a month—net working time.

But Goodyear Extra Power is better belting for general shop use, too.

And that is the result of every "show-me" test of Goodyear Extra Power Belting. For greater flexibility on the pulleys, for longer life, for absence of stretching and slipping—ask the nearest Goodyear Branch to show you some Extra Power records. Write or telephone to-day.

Note the two Goodyear Belts pictured here. They are on a steel planer in the plant of the Globe Engineering Company. They answer conclusively the two questions: Will Extra Power work with shifters? Will the plies come apart if the outer fabric is worn through?

**GOOD YEAR**  
MADE IN CANADA  
**EXTRA POWER BELTING**

**The Goodyear Tire & Rubber Co. of Canada Limited**  
Branches—Halifax, St. John, Montreal, Ottawa, Toronto, Hamilton, London, Winnipeg, Regina, Calgary, Edmonton, Vancouver. Service stocks in smaller cities.

**REGULAR MAIL, PASSENGER AND FREIGHT SERVICE**  
Between Canada and the WEST INDIES  
The Most Attractive Tourist Route Available to Canadian Travellers Today.  
Literature Sent on Request.  
**THE ROYAL MAIL STEAM PACKET CO.,**  
Halifax, N. S.

**DONALDSON-ANCHOR**  
PASSENGER SERVICE BETWEEN MONTREAL and GLASGOW  
Apply to Local Agents or THE ROBERT REPOD CO. LIMITED General Agents  
182 Prince William St., St. John, N. B.

**Stmr. Champlain**  
UNTIL FURTHER NOTICE, Stmr. Champlain will leave St. John on TUESDAY and THURSDAY at 12 o'clock noon, and SATURDAY at 2 p.m., for Upper Jemseg and intermediate landings; returning on alternate days, due in St. John at 1:30 p.m.  
R. S. ORCHARD, Manager.

**The Maritime Steamship Co. Limited.**  
TIME TABLE  
On and after June 1st, 1918, a steamer of this company leaves St. John every Saturday 7:30 a.m. for Black's Harbor, calling at Dipper Harbor and Beaver Harbor.  
Leaves Black's Harbor Monday, two hours of high water, for St. Andrews, calling at Lord's Cove, Richardson, Lete or Back Bay.  
Leaves St. Andrews Monday evening or Tuesday morning, according to the tide, for St. George's Back Bay and Black's Harbor.  
Leaves Black's Harbor Wednesday on the tide for Dipper Harbor, calling at Beaver Harbor.  
Leaves Dipper Harbor for St. John, 8 a.m. Thursday.  
Agent—Thorne Wharf and Warehousing Co., Ltd., Phone 5531, Manager Lewis Connors.

**CHANGE OF TIME GRAND MANAN S. S. CO.**  
GRAND MANAN ROUTE  
Until further notice the S. S. "Grand Manan" will withdraw the summer Friday trips and will sail as follows:—  
Leaves Grand Manan Mondays at 7:00 a.m. for St. John, via Eastport, Campobello, and at Wilson's Beach.  
Returning, leave Turnbull's Wharf, St. John, Wednesdays at 7:00 a.m. for Grand Manan, via Wilson's Beach, Campobello and Eastport.  
Leave Grand Manan Thursdays at 7:00 a.m. for St. Stephen, via Campobello, Eastport, and St. Andrews.  
Returning, leaves St. Stephen Fridays at 7:00 a.m. for Grand Manan, via St. Andrews, Eastport, and Campobello.  
Leave Grand Manan Saturdays at 7:00 a.m. for St. Andrews.  
Returning same day, leaving St. Andrews at 1:30 p.m., calling at Campobello and Eastport both ways.  
SCOTT D. GUPTILL, MANAGER, GRAND MANAN, Atlantic Daylight Time.

**TRAVELLING?**  
Passage Tickets By All Ocean Steamship Lines.  
**WM. THOMSON & CO. LIMITED**  
Royal Bank Bldg., St. John.

**CASTINGS**  
We are in a favorable position for prompt deliveries on castings in  
**IRON OR Semi-Steel**  
Up to 30,000 lbs. in weight.  
**I. MATHESON & Co. Ltd.**  
BOILERMAKERS  
New Glasgow, Nova Scotia

**NOTICE**  
On February 1st we change our method of business and will sell for CASH. All telephone orders must be C. O. D.  
**Smith's Fish Market**  
25 Sydney St. Phone 1704

**VICTORY BONDS**  
Purchased and Sold  
**McDOUGALL & COWANS**  
Members Montreal Stock Exchange  
58 Prince William St., St. John, N. B.  
Branch Offices  
Quebec, Montreal, Winnipeg, Halifax.  
Connected by Private Wire.

**FIRE INSURANCE**  
The Springfield Fire and Marine Insurance Co.  
ESTABLISHED 1849.  
General Assets, \$10,045,892.88. Cash Capital, \$2,500,000.00.  
Net Surplus, \$7,231,372.82.  
**Knewlton & Gilchrist, Agents.**  
Pugsey Building, Cor. Princess and Canterbury Sts., St. John, N. B.  
Applications for Agents invited.

**A RELIABLE**  
AUTOMOBILES  
CARSON GARAGE  
Ford Repair Station, All Parts in stock.  
63 Elm St. Phone 1111

**BINDERS AND PRINTING**  
Modern Artistic Work  
Skilled Operators  
ORDERS PROMPTLY FILLED  
**THE McMILLAN PRESS**  
88 Prince Wm. St. Phone 1111

**BARRISTERS**  
MILES B. INNES  
Solicitor, Etc.  
50 Princes St., St. John  
Money to Loan on Real Estate.

**BAKERS**  
VIZZARD'S BAKERY  
Home-made Bread, Buns, Rolls a Specialty.  
Sold at All Grocery Stores  
142 Victoria Street. Phone M. 1111  
ST. JOHN BAKERY  
Standard Bread, Cakes and H. TAYLOR, Proprietor, 21 Hammond Street. Phone 1111

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SEE OUR NEW STYLE WINDOW SCREEN  
Improves the view from your windows. Protects your curtains from dirt and injury.

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197 Carmarthen Street.  
Telephone M. 299

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Carpenter and Builder  
Alterations and Repairs to all Structures given Special Attention.  
242-1/2 Union Street  
Phone M. 2271. St. John

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**W. H. ROWLEY**  
Carpenter and Builder. House and Moving a Specialty.  
Jobbing promptly attended.  
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**ROBERT M. THORNTON**  
Carpenter and Builder  
Estimates cheerfully furnished. Make a Specialty of Charming Weather Strips, gutters, keep out all wind and dust, windows and doors.  
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Phone M. 1974

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134 Paradise Road  
Phone 2129

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Carpenter, Contractor, Appraiser  
attention given to all repairs to houses and buildings.  
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