

Maritime Telegraph and Telephone Company, Limited

7%

Cumulative Preferred Stock

Dividends payable quarterly
Shares par value \$10

Price Par and Accrued Interest Yielding 7 p.c.

Send for Special Circular.

Eastern Securities Co. Ltd.

Jas. MacMurray, Managing Director.

St. John, N. B.

Halifax, N. S.

CANADIAN PACIFIC RAILWAY SHARES RISE EIGHT POINTS

New York, Aug. 24.—Buying for both accounts, including extensive covering of short contracts was witnessed in today's broad and active stock market, some leaders registering maximum quotations of the year.

The remarkable change of sentiment was caused by overnight developments such as the further sweep of the Allied forces in the western war zone and signs of easier money as indicated by the intention of a leading banking house to lend money on high grade collateral at a rate of discount fixed by the local federal reserve bank.

Foremost features of the two hour session, in which the turnover of 325,000 shares far exceeded any full day of the week, were Canadian Pacific, which made an extreme advance of 8 points, retreating all but the small fraction, and United States Steel's gain of 2½ points to 114½, its top price of the year.

Numerous other rails, industrials, equipments and sundry specialties were lifted 1 to 2 points, the rise being gradual and sustained throughout.

There was scarcely an exception to the upward trend and the few isolated losses were trivial. Final prices showed no impairment, in spite of heavy realizing for profits.

Bonds moved upward, though moderately, foreign issues participating, especially the French group and United Kingdom's which again touched par. Total sales of bonds (par value), aggregated \$5,575,000.

A gain of almost \$30,000,000 in actual excess reserves was the most notable feature of the weekly bank statement, loans showing another marked contraction.

VICTORY BONDS

Purchased and Sold

McDOUGALL & COWANS

Members Montreal Stock Exchange

58 Prince William St., St. John, N. B.

Branch Offices

Quebec, Montreal, Winnipeg, Halifax

Connected by Private Wire.

FIRE INSURANCE

The Springfield Fire and Marine Insurance Co.

General Assets, \$10,045,992.88. Cash Capital, \$2,500,000.00

Net Surplus, \$7,231,372.83.

Knowlton & Gilchrist, Agents.

MUCH PEPPER IN THE MARKET ON SATURDAY

Stocks Open Generally Higher and Become Both Broad and Active.

INDUSTRIALS AND RAILS ARE STRONG

United States Steel Sells At 114, or More Than Two Points Up.

(McDOUGALL & COWANS)
New York, Aug. 24.—The market opened generally higher, with rails again a feature. The action of these stocks indicates that the forthcoming federal contract will be fairly acceptable to banking interests and the large investors who have been following the negotiations closely. It may be recalled, however, that the action of the government in taking the roads in January was followed, first by a sharp upturn and then a reaction later in the same month and again in April. Much depends upon the manner in which the contract is administered by the railroad administration.

In the second hour of trading the market experienced a decided outburst of activity and strength. U. S. Steel sold 114, or more than two points up for the day. C. P. R. shot up above 172. Both rails and industrials advanced practically throughout the list. There was much talk of heavy buying on our market by bankers of the neutral countries with the idea of discounting the success of the Allies in the war, also the decision of a leading banking house to lend call money upon trade acceptances and the revelation that some of the banks have been doing the same thing save the street the impression that new reserve of funds for stock transactions had been tapped. This does not necessarily follow.

Banking opinion upon the effect of the new departure upon money for the stock market is divided. Some competent persons predict that the effect is likely to be somewhat higher money rates for stock market purposes but more stable conditions, in as much as the acceptance loans will be the first to be called in a tight market instead of stock loans as heretofore.

The market closed active with prices practically at the best of the day.

E. & C. RANDOLPH.

MONTREAL SALES.

(McDougall and Cowans.)

Montreal, Saturday, Aug. 24.—

Can. Loco.—35 @ 65, 10 @ 64½, 10 @ 64½.

Steamships Com.—25 @ 42½, 5 @ 42, 75 @ 43.

Steamships Pfd.—10 @ 71½.

Brazilian—150 @ 338½, 250 @ 339, 35 @ 40.

Can. Cem. Pfd.—3 @ 92.

Can. Cem. Com.—75 @ 63½, 10 @ 63½.

Steel Can. Com.—77 @ 73½, 90 @ 73½, 420 @ 63, 345 @ 73½, 30 @ 73½, 100 @ 73½, 225 @ 73½, 100 @ 73 G.S.

Dom. Iron Com.—5 @ 63½, 345 @ 64, 50 @ 63½, 350 @ 64½, 25 64 5-8, 200 @ 64½.

Civic Power—103 @ 81, 25 @ 81½.

1925 War Loan—500 @ 96½.

1931 War Loan—5,000 @ 96.

1937 War Loan—500 @ 93½, 2,000 @ 94½.

Maple Milling Co.—10 @ 118, 45 @ 118½.

Laurentide Pulp—25 @ 180, 20 @ 180½, 110 @ 180½, 25 @ 180½.

McDonalds—145 @ 181½.

Wayagamack—215 @ 52½.

Scotts—120 @ 68.

Lyall—5 @ 62.

B. C. Fish—5 @ 50, 40 @ 51½, 5 @ 51, 50 @ 51½, 75 @ 51½.

St. Lawrence Flour—145 @ 90.

Laurentide Paper Co.—180½ @ 181.

Can. Cotton—5 @ 59½.

Tooke's Pfd.—5 @ 72½.

Tram Power—10 @ 23.

North Amer. Pulp—75 @ 3½.

(McDougall and Cowans.)

Ames Holden Com. 27½

Ames Holden Pfd. 70

Brazilian L. H. and P. 39½

Canada Car Pfd. 36½

Canada Cement Pfd. 63

Canada Cement Com. 64

Can. Cotton 64

Dom. Bridge 123

Dom. Iron Com. 64½

Dom. Tex. Com. 94

Laurentide Paper Co. 180½

Lake of Woods 145

MacDonald Com. 181

McL. H. and Power 81½

N. Scotia Steel and C. 87

Ogilvie's 185

Penman's Limited 78½

Quebec Railway 17½

Shaw W. and P. Co. 113½

Spanish River Com. 121½

Steel Co. Can. Com. 73

Steel Co. Can. Pfd. 74

Toronto Rails 60

STEEL OF CANADA ADVANCES TO 74

Montreal, Aug. 24.—Trading was active in this morning's short session, and there was a good demand for stocks. Strength in the New York market was reflected here in our steel securities. Steel Co. of Canada, which was the most active stock on the list, advanced to 74.

Iron was a point higher to 64 5-8. Brazilian sold up to 40, this stock has advanced about four points in the last few days, on very small sales. C. P. R. had a big advance this morning in the New York market.

There is no special news to account for this. There has likely been a large shortage in this security and this rise is probably due to short covering.

McDOUGALL & COWANS.

COTTON MARKET BECOMES WEAK

(McDOUGALL & COWANS)

New York, Aug. 24.—Today's Cotton market has been in sharp contrast to yesterday's sensational price upheaval. Report of good rains in the drought section of Texas and Oklahoma, and the possibility of still further relief resulting from the tropical disturbance in the Caribbean, precipitated a heavy selling movement to realize profits and prices have declined sharply as a result. Doubtless the decline would have extended considerably further were it not for the general expectation of a sensational bullish bureau report on September 3rd, and the publication of low private condition figures in the meantime.

W. W. PRICE.

CHICAGO PRODUCE

Chicago, Aug. 24.—
CORN—No. 2, 3 and 4, Nominal.
OATS—No. 2 white 70 5-8 to 71¼.
STANDARD OATS—70 5-8 to 71¼.
RYE—No. 3 \$1.70 to \$1.71.
BARLEY—\$1.07 to \$1.15.
TIMOTHY—\$6.00 to \$6.75.
CLOVER—Nominal.
PORK—Nominal.
LARD—\$24.60.
RIBS—\$24.00 to \$24.75.

"Sea Breeze" Special Discontinued September 3rd.

The "Sea Breeze Special" train service to Pugwash on Saturdays returning Mondays, connecting with trains Nos. 21 and 22 will be discontinued after September 2nd.

Auburn, Aug. 25.—Judge Harrie L. Webber of the Auburn district court, is dead as the result of a bullet wound self-inflicted. He had been in poor health.

MONTREAL PRODUCE

Montreal, Aug. 24.—
OATS—Canadian Western, No. 2, \$1.61 to \$1.62.
OATS—Extra No. feed 92 to 95.
FLOUR—Manitoba new standard grade \$10.95 to \$11.05.
WHEAT—\$38.00.
SHORTS—\$40.00.
MOULDED—\$57.00 to \$68.00.
HAY—No. 2, per ton, car lots, \$15.60 to \$16.00.
POTATOES—Per bag, in car lots, \$1.75 to 1.85.

Y. COTTON MARKET

(McDougall and Cowans.)

	High	Low	Close
Jan.	33.87	33.30	33.30
Mar.	33.85	33.30	33.30
May	33.70	33.08	33.20
Oct.	34.70	33.05	33.05
Dec.	33.95	32.60	32.60



Excellent on Shifter Drives

TIME and again Goodyear Extra Power Belting has proved itself on the strenuous drives of Canadian plants. In mines, quarries, saw-mills, flour mills, shell factories, paper mills—and also on the farm. Hundreds of testimonials and rapidly mounting sales prove this.

These belts were put on two years ago. The straight belt was then 4½ inches wide—now it is worn to 4 inches. The cross belt has worn on the edges, and where the shifter catches the belt four plies have worn through. Neither belt shows the least sign of ply separation.

The belts shift on an average of seven times a minute—and they work over 150 hours a month—net working time.

Mr. Gough, of the Globe Engineering Company, concludes his letter to us by saying, "We are installing Extra Power on all our new drives and replacements."

But Goodyear Extra Power is better belting for general shop use, too.

Note the two Goodyear Belts pictured here. They are on a steel planer in the plant of the Globe Engineering Company. They answer conclusively the two questions: Will Extra Power work with shifters? Will the plies come apart if the outer fabric is worn through?

The Goodyear Tire & Rubber Co. of Canada Limited
Branches—Halifax, St. John, Montreal, Ottawa, Toronto, Hamilton, London, Winnipeg, Regina, Calgary, Edmonton, Vancouver. Service stocks in smaller cities.



GOOD YEAR EXTRA POWER BELTING

REGULAR MAIL, PASSENGER AND FREIGHT SERVICE

Between Canada and the WEST INDIES

The Most Attractive Tourist Route Available to Canadian Travellers Today.

Lit.: Literature Sent on Request.

THE ROYAL MAIL STEAM PACKET CO., Halifax, N. S.

Apply to Local Agents or THE ROYAL MAIL CO. LIMITED General Agents 162 Prince William St., St. John, N. B.

Stmr. Champlain

UNTIL FURTHER NOTICE, Stmr. Champlain will leave St. John on TUESDAY and THURSDAY at 12 o'clock noon, and SATURDAY at 2 p.m., for Upper Jemseg and intermediate landings; returning on alternate days, due in St. John at 1:30 p.m.

R. S. ORCHARD, Manager.

The Maritime Steamship Co. Limited.

TIME TABLE

On and after June 1st, 1918, a steamer of this company leaves St. John every Saturday, 7:30 a.m., for Black's Harbor, calling at Dipper Harbor and Beaver Harbor.

Leaves Black's Harbor Monday, two hours of high water, for St. Andrews, calling at Lord's Cove, Richardson, Leto or Back Bay.

Leaves St. Andrews Monday evening or Tuesday morning, according to tide, for St. George, Back Bay and Black's Harbor.

Leaves Black's Harbor Wednesday on the tide for Dipper Harbor, calling at Beaver Harbor.

Leaves Dipper Harbor for St. John, 8 a.m. Thursday.

Agent—Thomas Wharf and Warehousing Co., Ltd., Phone 5581. Manager Lewis Connors.

This company will not be responsible for any debts contracted after this date without a written order from the company or captain of the steamer.

CHANGE OF TIME

GRAND MANAN S. S. CO.

GRAND MANAN ROUTE

Until further notice the S. S. "Grand Manan" will withdraw the summer Friday trips and will sail as follows:—

Leave Grand Manan Mondays at 7:00 a.m., for St. John, via Eastport, Campbellville, and at Wilson's Beach.

Returning, leave Turnbull's Wharf, St. John, Wednesdays at 7:00 a.m., for Grand Manan, via Wilson's Beach, Campbellville and Eastport.

Leave Grand Manan Thursdays at 7:00 a.m., for St. Stephen, via Campbellville, Eastport, and St. Andrews.

Returning, leaves St. Stephen Fridays at 7:00 a.m., for Grand Manan, via St. Andrews, Eastport, and Campbellville.

Leave Grand Manan Saturdays at 7:00 a.m., for St. Andrews.

Returning, leave St. Andrews, leaving St. Andrews at 1:30 p.m., calling at Campbellville and Eastport both ways.

SCOTT D. GUPTILL, MANAGER, GRAND MANAN, Atlantic Daylight Time.

TRAVELLING?

Passage Tickets By All

Ocean Steamship Lines.

WM. THOMSON & CO. LIMITED

Royal Bank Bldg., St. John.

CASTINGS

We are in a favorable position for prompt deliveries on castings in

IRON OR Semi-Steel

Up to 30,000 lbs. in weight.

L. MATHESON & Co. Ltd.

BOILERMAKERS

New Glasgow, Nova Scotia

NOTICE

On February 1st we change our method of business and will sell for CASH. All telephone orders must be C. O. D.

Smith's Fish Market

25 Sydney St. Phone 1704

A RELIABLE

AUTOMOBILES

CARSON GARAGE

Ford Repair Station. All Parts in 63 Elm St. Phone 1000

LIBA—WILLARD

STORAGE BATTERY

OTTIE S. MCINTYRE

64 Sydney Street. Phone 1000

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Modern Artistic Work. Skilled Operators. ORDERS PROMPTLY FILLED.

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88 Prince Wm. St. Phone 1000

BARRISTERS

MILES B. INNES

Solicitor, Etc.

50 Princess St., St. John

Money to Loan on Real Estate.

BAKERS

WILLARD'S BAKERY

Home-made Bread, Buns, Rolls a Specialty. Sold at All Grocery Stores

142 Victoria Street. Phone 1000

ST. JOHN BAKERY

Standard Bread, Cakes and H. TAYLOR, Proprietor

21 Hammond Street. Phone 1000

CONTRACTORS

SEE OUR NEW STYLE WINDOW SCREEN

Improves the view from your windows. Protects your curtains from dirt and injury.

ISAAC MERCER

Carpenter and Joiner

197 Carmarthen Street. Telephone M. 299

V. J. DUNPHY

Carpenter and Builder

Alterations and Repairs to Metal Weather Strip, gutters

242 1/2 Union Street. Phone M. 2271. St. John

KANE & RING

General Contractors

85 1/2 Prince William St. Phone M. 2709-41.

W. H. ROWLEY

Carpenter and Builder. House and Moving a Specialty.

Jobbing promptly attended. W. 461-21; residence and shop Rodney Street, West St.

ROBERT M. THOMAS

Carpenter and Builder

Estimates cheerfully furnished. Make a Specialty of Chasing Metal Weather Strip, gutters keep out all wind and dust windows and doors.

Office, 88 Princess St. Phone M. 2271. St. John

R. A. CORBETT

General Contractor

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