Nova Scotia Steel and Coal
First Mortgage
5 Per Cent. Bonds
Due July 1st, 1959.
Denomination $1,000, $500 and $100
D. B. DONALD,
Bank of Montreal Building,
Phone, M 1963 St. John, N. B.

A. C. SMITH & CO.
WHOLESALE
Hay, Oats
—AND—
Millfeeds
Choice White Middlings and Manitoba Oats now on hand
Telephones West 7-11 and West 81
WEST. ST. JOHN N B.

Do You Want
CLEAN COAL?
Our Coal is Automatically Screened as it is loaded into the coal carts.
Buy From
R. P. & W. F. STARR, Ltd.
49 Smythe St. 226 Union St.

Summer Wood
Heavy, Soft, Kindling.
Kings County Hardwood
BEST WOOD SOLD.
Broad Cove Soft and Scotch Hard Coal always in stock.
PROMPT DELIVERY.
G. S. COSMAN & CO.
240 PARADISE ROW
Tel. Main 1227.

Soft Coal
Landing. All Screened Coal
I want to sell 60 tons at once
JAMES S. McGIVERN,
Telephone 42 5 Mill Street

Scotch Hard Coal and American Hard Coal
All sizes landing.
BROAD COVE COAL for kitchen use.
SAWED and SPLIT HARD WOOD for light summer fires.
KINDLING by the load or in bundles.
J. S. GIBBON & CO.,
6½ Charlotte St., No. 1 Union St.
'Phone Main 676.

ROBT. MAXWELL
Mason and Builder, Valuator and Appraiser.
Crushed Stone
For Concrete For Sale.
General Jobbing Promptly done.
Office 16 Sydney Street. Tel. 823.
Res. 385 Union Street.

Murray & Gregory,
Limited
ST. JOHN, N. B.
Have been appointed sole agents for the Maritime Provinces to represent One of the largest Glass Manufacturers in Europe, and are importing
Plate Glass, Window Glass, Prismatic, Ribbed,
—and all kinds of Fancy Glass—
not as a "Side Line" but in
—LARGE QUANTITIES—
to sell in competition with any firm in Canada. Write for particulars and Prices.

LAUNCHES, BOATS, YACHTS, TENDERS, DORIES.
Price Low
GANDY & ALLISON
16 North Wharf

The Canadian Parliament and the Canadian Navy dissolved on the same day.

Proved.

Mr. Murfee—Sure an' what's the matter with the goat?

Mrs. Murfee—He did eat up a pair of old corsets this morning.

Mr. Murfee—There, I always told you corsets were unhealthy!—Yonkers Statesman.

FINANCIAL WORLD

MORE DECLINES IN THE STOCK MARKET

New York, N. Y., Aug. 2.—On a much larger volume of trading the stock market today manifested a pronounced inclination to seek a lower level. Prices held fairly steady at the outset, but early in the session a selling movement of no mean dimensions provoked substantial declines. The movement was at times strongly suggestive of bearish initiative, but was quite successful inasmuch as the outcome resulted in a number of severe net losses. The heaviness of the list probably was traceable to a number of causes bearing more or less directly upon security values. Railroad and other executives have recently been preaching the gospel of caution and conservatism, and these utterances were seized upon yesterday when a number of poor railroad reports were submitted, as somewhat in the nature of a warning. Another unwholesome influence is the persistency with which currency is given to rumors that a federal investigation of the so-called money power is probable.

An incident which added much to the day's unsettlement was the action of the American Tobacco Company directors in deferring payment of the quarterly dividend on the common stock. This step, it appears, was taken largely as a legal precaution pending the readjustment of the company's affairs, as ordered by the U. S. supreme court. Tobacco shares were materially affected, the common stock making a net decline of 12 points on the curb, with a loss of over 5 points for Standard Oil, whose affairs are in the way of re-organization. Unquestionably the uncertainty and confusion connected with the making over of these important corporations are to be counted among the patential factors of the present period.

Another theory advanced in explanation of the market's heaviness and one that finds credence in speculative quarters, is that the local exchange is now digesting the large amount of securities sold here through London and continental sources, while the Moroccan situation was most acute. Although our credits abroad are still very large indications are that the supply of American stocks abroad has been greatly depleted during the past fortnight. London was fairly active here today with a small balance on the buying side. The fortnightly settlement there was accomplished without strain, but disappointment was expressed at the showing of the Harriman lines. Paris was moderately active after a heavy opening and Berlin prices denoted weakness in that market. The German bank statements showed a loss of over $12,000,000 in its gold holdings with expansion of $13,000,000 on loans and discounts.

Distinct weakness was shown by U. S. steel today and the selling was naturally associated with developments bearing upon the federal inquiry into the company's purchase of Tennessee Coal and Iron. In point of fact, however, steel was much stronger than many other speculative leaders, both Union Pacific, Northern Pacific and Reading losing two or more points. Bethlehem steel preferred declined as much on a denial of rumors that dividends are to be resumed in the near future. Many of the more obscure specialties suffered heavily in the course of the session, which closed weak at about lowest prices.

The government crop report fixing the average condition of that staple at 89.1 as against 88.2 the previous month and 75.5 in July of last year, seemed to exercise no influence marketwise. In the northwest crop prospects were reported to be much better than a month ago, due to beneficial rains.

The Rock Island system reported a small net gain for June with a net increase of about $1,300,000 for the fiscal year.

The bond market reacted in sympathy with stocks. Total sales, par value, 2,639,000. United States government bonds were unchanged.

NEW YORK COTTON RANGE.

By direct private wires to J. C. Mackintosh and Co.

	High.	Low.	Close.
Aug.	12.15	11.89	12.09—10
Sept.	11.15	11.00	11.14—15
Oct.	10.99	10.84	10.97—98
Dec.	10.99	10.85	10.97— 8
Jan.	10.94	10.87	10.92—93

Spot—12.80.

"I hope and trust that there are many thousands of Liberals in Canada who are patriotic enough to put country before party and stand by our true national interests." —Hon. Clifford Sifton.

Belding Paul Corticelli Silk 5 p. c. Debentures
Due 1st May, 1936.
Denominations, £20, £100, £200.
Total issue bonds $750,000 (£154,110)
First mortgage on assets of $1,604,800.
Holders have the right from May 1st, 1913, up to May 1st, 1915 of converting such debentures as they desire into the cumulative 7 per cent. Preferred Stock on the basis of $105 of Preferred Stock for every $100 Debenture.
Price, 89 and Interest.
ATLANTIC BOND CO., LTD
Bank Montreal Building, Saint John, N. B.
HOWARD P. ROBINSON, President.
Telephone Main 2424.

NEW YORK STOCK MARKET

(Quotations Furnished by Private Wires of J. C. Mackintosh and Co., members of Montreal Stock Exchange, 111 Prince William Street, St. John N. B., Chubb's Corner.

Am. Copper	66⅞	67	65⅝	65⅝
Am. Beet Sugar	54	53½	52¾	52¾
Am. Car and Fdry	56⅝	56¼	55½	55½
Am. Cotton Oil	56⅝	57	55¼	55¼
Am. Locomotive	40	39¾	39¾	39¾
Am. Sm. and Ref	78	78¾	77¾	77¾
Am. Tele. and Tel	136½	136⅝	136⅛	136⅛
Am. Sugar	.....	118¾	118¾	118¾
An. Copper	38	38	38	38
Atchison	111⅜	111¼	109⅞	109⅞
Balt. and Ohio	105⅝	105½	104¼	104¼
B. R. T.	80¾	81	80	80
Canadian Pacific Railway	243½	244	242⅜	243½
Ches. and Ohio	80½	80⅝	79½	79½
Chic. and St. Paul	126¾	126⅞	125⅛	125¼
Chic. and N. West	147⅛	147	147	147
Col. Fuel and Iron	33	33⅛	32⅜	32⅜
Chino	22⅝	22	21	21⅛
Con. Gas	145¼	145¼	144¼	144¼
Denver and R. G.	27½	.....	.....	.....
Erie	35⅝	35⅝	34⅛	34⅛
General Electric	.....	162¾	162	162¾
Gr. Nor. Pfd.	133⅞	133⅞	132	132
Gr. Nor. Ore	57⅛	57	56½	56½
Illinois Central	.....	143¾	141½	141½
Int. Met.	17½	17⅝	17¼	17¼
Louis. and Nash.	150	149½	147⅝	147⅝
Lehigh Valley	175½	.....	.....	.....
Nevada Con.	19	19	18⅞	18⅞
Kansas City So.	34	33⅝	33⅝	33⅝
Miss., Kan. and Texas	34⅞	34¾	34	34
Miss. Pacific	48¾	48¾	47¾	47⅝
National Lead	.....	54½	54½	54½
New York Central	108⅛	108⅛	107	107
N. Y., Ont. and West	43½	43½	42⅝	42⅝
Nor. Pac.	130⅝	130½	128½	128⅝
Nor. and West	107½	108	106⅞	106⅞
Pac. Mail	30½	29	28⅞	28⅞
Penn.	124⅝	125	124½	124⅝
People's Gas	106½	106	106	106
Pacific Tele. and Tel	47	.....	.....	.....
Reading	158	158⅛	155⅞	156
Rep. Ir. and Steel	29¾	29½	29½	29½
Rock Island	31⅛	31⅛	30¼	30¼
So. Pacific	121¾	121½	119⅝	119⅞
Soo	140	139¾	138½	138½
South. Railway	31⅝	31¾	30⅝	30⅝
Tex. and Pac.	28	27¾	27¾	27¾
Utah Copper	49¼	49⅝	47⅞	47¾
Union Pacific	188½	188⅝	186	186⅝
United States Rubber	40⅝	40¼	39½	39½
United States Steel	79⅛	79¼	78⅛	78⅛
United States Steel Pfd.	118	118	117½	117½
Virginia Chem.	58⅛	58⅝	57⅝	57⅝
Western Union	79⅜	79⅜	79⅜	79⅜

MONTREAL

Morning Sales.

Bell Telephone, 6 @ 146.
Bell Bonds, 1,000 @ 102 1-2.
B. C. Packers, 125 @ 61.
Crown Reserve, 575 @ 315, 275 @ 318, 400 @ 320.
Canadian Converters, 25 @ 34.
Detroit United, 15 @ 72 1-2, 26 @ 72, 25 @ 72 1-4, 125 @ 72.
Dominion Steel, 50 @ 52 1-2, 100 @ 53, 160 @ 52 3-4, 40 @ 53.
Dominion Coal Pfd., 5 @ 111.
Dominion Cotton Bonds, 1,000 @ 100 3-4.
Dominion Canners, 35 @ 62, 25 @ 63.
Montreal Street, 35 @ 225.
Mexican Power, 250 @ 88 1-2, 200 @ 88 7-8, 25 @ 88 3-4, 150 @ 88 7-8, 100 @ 88 3-4.
Ogilvie Bonds, 1,000 @ 112.
Penman Bonds, 1,000 @ 93.
Quebec Railway, 70 @ 57 1-2.
Rich. and Ontario, 10 @ 121 7-8.
Rio de Janeiro, 15 @ 114 1-2, 50 @ 114, 1 @ 114 1-2, 75 @ 114.
Shawinigan, 10 @ 115 1-4, 100 @ 115 1-2.
Toronto Railway, 10 @ 160, 2 @ 160 1-4, 10 @ 159 3-4, 195 @ 160.
Twin City, 25 @ 109, 50 @ 108 1-2.
Traders Bank, 2 @ 213 1-2.

Afternoon Sales.

Bell Telephone, 5 @ 146.
Detroit United, 25 @ 71 7-8, 25 @ 72, 75 @ 72 3-4.
Dominion Steel, 55 @ 52 3-4, 25 @ 52 5-8.
Dominion Coal Bonds, 2,000 @ 98.
Dominion Canners, 50 @ 62.
Laurentide Pulp, 25 @ 225, 10 @ 228.
Lake of the Woods, 100 @ 147 1-2, 50 @ 147 3-8.
Mexican Power, 50 @ 88 1-2, 75 @ 88 5-8, 25 @ 88 3-8.
Montreal Street, 50 @ 224 1-2, 25 @ 224.
Montreal Power, 75 @ 165, 50 @ 164 3-4, 90 @ 165, 10 @ 164 3-4, 25 @ 165, 25 @ 164 3-4.
Penman, 10 @ 58.
Porto Bonds, 2,000 @ 89.
Quebec Railway, 50 @ 57 1-2.
Rio de Janeiro, 25 @ 113 1-2, 25 @ 113 3-4.
Shawinigan, 25 @ 15, 25 @ 114 3-4.
Toronto Railway, 1 @ 159 1-2, 240 @ 160.
Bank of Montreal, 2 @ 270.
Merchants Bank, 5 @ 199.

GREAT DANGER IN HEADACHES.

It's often dangerous to consider a trifling ailment. If the head aches, the stomach is out of order and some serious disease may be impending. To tone up the stomach to give it healthy action, nothing in modern medicines is so successful as Dr. Hamilton's Pills. The concentrated vegetable extracts in Dr. Hamilton's Pills have a quieting healthful effect on the stomach and remove all disorders. Your headache will be cured nad they won't return if you use Dr. Hamilton's Pills. Sold everywhere.

MONTREAL AND BOSTON CURB.

By direct private wires to J. C. Mackintosh and Co.

Montreal Curb Sales.

Morning Sales.—Nil.
Afternoon Sales.—Silk 25 at 30.
Wyag. Bonds 1000 at 75½.
Paint Pfd. 50 at 87¾.
Silk Common 5 at 20.
Can. Power 35 at 45.

The Boston Curb.

	Bid.	Ask.
Allonez	30	32
Butte Coal	18⅛	18⅝
North Butte	31	31½
Lake Copper	33	33¾
Adventure	6½	6¾
Franklin	10	11
Granby		36

"Let Laurier finish his work" was the appeal in 1908, and, to its cost, the country has done so, and the people will now turn in and finish Laurier.

MONTREAL STOCK EXCHANGE

By direct private wire to J. C. Mackintosh & Co.

Asbestos Com.	6	5
Black Lake Com.	10	9
Can. Pac. Rail.	243½	242
Can. Con.	35	34
Cement Com.	22⅛	22
Cement Pfd.	83	82
Can. Pulp	50	45
Can. Rub. Com.	98	92½
Crown Reserve		320
Detroit		71¾
Dom. Tex. Com.	68	67
Dom. Coal Pfd.	112½	111
Dom. Canners	63	62
Dom. Steel	52¾	52⅜
Dom. I. and S. Pfd.	103	102
Duluth Superior	90	83
Gould	103	98
Hal. Elec. Tram.		145
Illinois Trac. Pfd.	91½	90½
Laurentide Com.	230	227
Lake Woods Com.	147½	147¼
St. Paul SS Marie.	140½	139
Mexican	89	88¾
Rio Com.	113½	113
Mont. St. Rail.	224	223½
Mont. H. and P.	165	164⅞
N. S. S. and C. Com.	97	.....
New Que. Com.	60	57½
Ottawa Power		145
Ogilvie Com.	132	130
Penman	59	57
Porto Rico Com.	64	63
Rich. and Ont. Nav.	121½	121¼
Tor. St. Rail	159½	159
Shawinigan	115	114¾
Twin Cityy Rpd. Trst.	109	108½
Winnipeg Electric	228	.....

CHICAGO GRAIN AND PRODUCE MARKETS.

By direct private wires to J. C. Mackintosh & Co.

Range Of Prices.

	High.	Low.	Close.
Wheat.			
Sept.	91¼	90¼	90⅝
Dec.	95	94¼	94⅜
May	99⅜	98½	98⅞
Corn.			
Sept.	65	63⅞	64⅝
Dec.	62⅝	61½	62¼
May	65	63¾	64⅝
Oats.			
Sept.	41⅞	41	41⅝
Dec.	44⅝	43⅜	44¼
May	47¼	46¼	47
Pork.			
Sept.	17.42	17.37	17.42
Jan.	16.35	16.25	16.32

Cash—Corn—64½.

THE DEMERARA ELECTRIC COMPANY, LIMITED
CAPITAL STOCK
The net earnings of the company since 1905 have shown a steady progress with but slight exception, and for 1910 after allowing for bond interest and sinking fund payment amounted to 7 per cent. on the capital stock.
Quarterly dividends of 1¼ per cent. equal to 5 per cent. yearly are being paid, and the surplus at the end of 1910 was nearly sufficient to pay dividends for four years at 5 per cent.
PRICES ON APPLICATION
Royal Securities Corporation, Limited
H. BRADFORD, Manager
164 Hollis St., Halifax
Toronto Quebec Montreal
Londoon, Eng.

PRODUCE PRICES IN CANADIAN CENTRES

Montreal, Aug. 2.—OATS—Canadian Western No. 2, 42 1-2c. to 43c., car lots ex store; extra No. 1 feed, 42c. to 42 1-2c.; No. 3 C. W., 41 1-2c. to 42c.; No. 2 local white, 41c.; No. 3 local white, 41c.; No. 3 local white, 40c.; No. 4 local white, 39c.

FLOUR—Manitoba spring wheat patents, firsts, $5.30; seconds, $4.80; winter wheat patents, $4.50 to $4.75; strong bakers, $4.60; straight rollers, $4.00 to $4.10; in bags, $1.75 to $1.85.

MILLFEED—Bran, Ontario, $21 to $25; shorts, Manitoba, $23; mouillie, $25 to $31.

SHERBROOKE RAILWAY AND POWER COMPANY

The Sherbrooke Railway and Power Co. statement shows a large increase in gross earnings from the original mileage of the Street Railway for the months of May, June and July, as follows:

Gross.	1910.	1911.	Increase
May	$2,806.15	$ 3,714.66	$ 908.51
June	3,036.50	3,941.11	904.61
July	3,635.40	5,056.20	1,420.80
	$9,478.05	$12,711.97	$3,233.92

An increase in gross earnings of $3,233.92, over the same period of last year.

WE ASSUME THE RISK
You are not to pay us one cent unless benefited.
Persons suffering from chronic kidney ailments are asked to call at our store, purchase a box of Rexall Kidney Pills and, in the event that they do not prove of benefit to them, we agree to promptly refund the purchase price.
Our experience in selling Rexall Kidney Pills has been such as to demonstrate to us the promptness and certainty of their action, and we want every sufferer from any form of this peculiar disease to accept our offer.
Rexall Kidney Pills may be had only at our store—The Rexall Store. Sixty Pills in a box; price 50 cents. Wasson's, 100 King street.

NEWCASTLE NEWS

Newcastle, Aug. 2.—Mrs. Pierce Cummings, of Lawrence, Mass., is visiting friends here.

Mrs. Charles Delano is home from a visit to her sister, Mrs. Avard Hudson of Belleisle, N. S.

Robert Jarvis, manager of the Union Advocate, is visiting his parents, Mr. and Mrs. Newton Jarvis, Fredericton.

J. M. Lewis returned on Saturday from Parrsboro.

Miss Mary Hutchinson of Mortimore, Kent county, is visiting the Misses MacPherson.

Dr. George Leighton, of Rexton, spent Sunday with his parents, Mr. and Mrs. Isaac Leighton.

Mrs. Fred H. Moore of Moncton, and Miss Isadore Leighton are visiting their parents, Mr. and Mrs. Leighton.

Ex-Mayor Miller with Mrs. Miller and daughter, Miss Bell, and Mrs. Hall, returned from Quebec Monday.

Ald. Stuart spent Monday in Moncton.

Mrs. John McKaie returned from San Francisco Monday and with her mother, Mrs. Edward Sinclair, is visiting relatives here.

Victor Cousins, of St. John, is visiting his parents at the Baptist parsonage.

Mrs. Morrell of Boston, and her niece, Miss Gertrude Brown of Campbellton, are visiting the former's mother, Mrs. W. S. Brown.

Mrs. C. D. and Miss Louise Manny, Mrs. Edwin T. Jones and daughter Miss Laura, Miss Lyle McCormack and Miss Ella Parker are taking a vacation at Glen Anglin, Gloucester county.

George and Gordon Leslie left Monday for their new home in Calgary, whither their mother and brother Frank will go in a few days.

Miss Kathleen Moore is visiting her home in Sydney, N. S.

Geo. W. Nash has returned to New York after a month's vacation here.

Robert Alexander, of Beverley, Mass., who was visiting his sister, Mrs. John Roe, returned home Saturday.

Harry B. McCormack returned to Boston Saturday.

Rev. W. J. Dean and Miss Dean returned on Friday from a week's visit to Tabusintac.

Miss Bertha Elliott is home on a visit from Minot, N. D.

James D. McColm and Ernest McTavish, North Esk Boom; Robt. Sherrard of Boom Road, and Melville Stewart, John V. Mullin and Richard and Wm. Walsh of Whitneyville left for Saskatchewan yesterday.

John Falconer and wife, who for a month have been visiting friends here left Monday for Vancouver, B. C.

Early Closing Law.

The cases against John Weizel, 224 Union street, and Louis Smith, 7 Waterloo street, for violation of the early closing by-law on Saturday last, will be heard in the police court on Friday. These cases will likely decide whether or not the law is effective.

Mrs. Ann Doyle.

The death of Mrs. Ann Doyle, widow of Thomas Doyle, occurred at the home of her daughter, Mrs. Edward Crannie, in Ready street, Fairville, on Tuesday night. The deceased was in poor health for some time. One daughter and three sons survive. The funeral will take place this afternoon at 3 o'clock.

A High Yield Bond With Ample Security
The cost of living has been increasing so rapidly that the average investor has been forced to try to secure a larger yield on his money and at the same time have a sound investment.
The 6 per cent. First Mortgage Sinking Fund Gold Bonds of the Canadian Cereal and Milling Co., Ltd., represent such a class of investment, because the bonds form the first and only lien on all the real estate, buildings, equipment and water powers of the company.
We are offering a limited amount of them subject to prior sale at par and interest to yield the full 6 per cent. on the investment.
Full particulars regarding the company mailed on request.
J. C. MACKINTOSH & CO.
Established 1873
(Members Montreal Stock Exchange.)
FREDERICTON
MONTREAL HALIFAX ST. JOHN
NEW GLASGOW

NOTICE
To Policy Holders of the London Mutual Fire Insurance Company
J. M. QUEEN, with offices in Canada Life Building, Prince William St., St. John, N. B., is the sole General Agent for New Brunswick, and all notices concerning the company's business and policies, must be sent to him.
LONDON MUTUAL FIRE INSURANCE COMPANY OF CANADA.
Established 1859.

Ready money is too easy to spend. It burns holes in the pocket of the man that has it. To make spare money safe, deposit it in this bank. It will be safe with us and always ready when you really need it. While it is with us it will be working for you by earning interest. Open a savings account with us today.
THE BANK OF NEW BRUNSWICK.

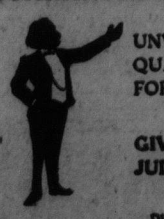
FIRE, MOTOR CAR AND MOTOR BOAT
INSURANCE
JARVIS & WHITTAKER, General Agents, 74 Prince Wm. St.

"A TRUSTEE THAT NEVER DIES"
The Eastern Trust Company
ACTS AS—Executor, Administrator, Trustee, Guardian.
120 Prince Wm. St. CLARENCE H. FERGUSON, Manager for N. B.

WESTERN ASSURANCE CO.
INCORPORATED 1851.
Assets, $3,213,438.28
R. W. W. FRINK, Branch Manager
ST. JOHN, N. B.

HUTCHINGS & CO.
Bedding Manufacturers
Wire Mattresses, Mattresses,
Iron Bedsteads, Feather Pillows, etc.
—WHOLESALE AND RETAIL—
101 to 105 GERMAIN STREET.

Vigorous Health —the power to enjoy to the full life's work and pleasure—comes only with a good digestion.
NA-DRU-CO DYSPEPSIA TABLETS
tone up weak stomachs—supply the digestive juices which are lacking—ensure your food being properly converted into brawn and sinew, red blood and active brain. 50c. a box at your druggist's or from 32
National Drug and Chemical Co. of Canada, Limited. . . . . Montreal.

GAELIC WHISKY
The Old Smuggler Bottle
GUARANTEED 10 YEARS OLD

UNVARYING HIGH-CLASS QUALITY MAINTAINED FOR OVER FORTY YEARS
GIVE IT A TRIAL AND JUDGE FOR YOURSELF
DIRECT FROM
Craigellachie-Glenlivet Distillery Co. LTD.
BANFFSHIRE, *Proprietors*
Supplies can be obtained from
ALL FIRST-CLASS DEALERS