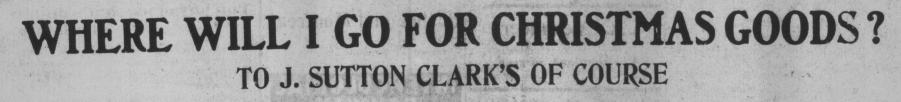
MC2465 POOR DOCUMENT



The Granite Town Greetin

There you will find sensible and useful Christmas Gifts for any member of the family from Grandpa down to baby.

St. George, N. B., Wednesday January 19th, 1910

The Largest and Finest Assortment of H'dk'fs, Plain and Fancy Aprons, belt and belt buckles, Stylish neckwear in fancy bows, Pillow Tops and cords, linen towels, tray cloths,

Kid Gloves, Purses, Hand Bags, Broches, Handsome china goods, Felt goods,

BOOTS, SHOES AND RUBBERS

that while the naval force is to be under Sir Wilfrid Laurier Inthe control of the Canadian govern and more directly under the control and of the department of mar

icil may place at the

\$3,000,000. Reserve Fund, \$5,500,000. GENERAL MANAGER'S OFFICE. TOP

St. George, N. B.

KOFNOVA SCOTIA

LITY-LIGHTH ANNUAL REPORT

	the sittings the minister of marine, and	vice in the royal navy the naval service	the second s	Nº
	fisheries would introduce the naval bill,	or any part thereof, and any ships or	BOARD OF DIRECTORS.	
For A	which was foreshadewed in the speech	vessels of the naval service and any offi-	JOHN Y. PAYLANT, President. CHARLES ARCHIBALD, Vice-President. R. L. BORDEN, G. S. CAMPBELL, J. WALTER ALLISON, HECTOR MCINNES, H. C. MCLEOD	
	from the throne, and explain the policy	cers or men of the naval service	ALLEN DIADAN OLO CAMPALL, J. WALTER ALLENDA, DECTOR BUSINES, D. C. DELENDE	and the stand of the state of the
	of the government in regard to it.	There is a subsequent provision that if	the second s	1 1 m
	Unfortunately the minister of marine	such action is taken by the governor-in	PROFIT AND LOSS.	
and the second	and fisheries is to-day in such a condi-	council at a time when parliament is not	1908. Dec. 31. By Balance \$55,741 78	Al and the second
	tion of health that he cannot be present.	sitting, parliament shall immediately be	1909. Jan. 18. " Provision for loss Sovereign Bank reversed 50,000 00	and the second s
	But, with a view of not disappointing the	called. This provision is taken from the	Dec. 31. " Net profits for current year; losses by had debts estimated and provided for 604, 123 37 \$709,565 15	A CONTRACTOR OF THE
Нарру	house and ot expediting the business,	militia act.	1909. Jan. 18. To Loss on composition with Sovereign Bank \$15,000 00	
	my honorable friend has asked me to in-	Provision is made for pensions to the	Dec. 31. " Dividends Nos. 157, 158, 150, 160 at 12% 100,000 00	
	troduced the measure for him to-day.	officers of the naval service, these pro	" Special bonus to Clerks & Junior Mornwers 30,000 00	F. A. S. S. S. S.
	He hopes and still more I hope that	visions being closely akin to if not actual.	" Contribution to Officers' Pension Fund . 23,000 00 "Written off Bank Premises Account 125,000 00	ale and the second states
New Year	when the bill is brought up for the	iy taken from the militia act now in force.	" Transferred to Reserve Find 100,000 00	
	second reading early next week he will	Naval College	" Balance carried forward	F. S. The Lat
		Another imp ortant provision of the		Contraction of the second
	second reading, and to then go fully into	bill is that it provides for the establish-	GENERAL STATEMENT AS AT DECEMBER 31st, 1909.	
	the whole question and all the details of	ment of a naval college on the pattern o	LIABILITIES.	
To Al		the military college now in existence a Kingdon. It also declares that the nava ^t	Deposits not bearing Interest	ANT Y
	with it.	discipline shall be in a form of the kinga	Deposits bearing Interest	
	My object, therefore, today will be		Interest accrued on Deposits	the former of
	simply to introduce the bill and give the	These are the leading features of the	Deposits by other Banks in Canada	The
and she was and the set	house its salient features, reserving for		Deposits by other Banks in United Kiord on 23,343 91 Deposits by other Banks in Foreign Countries 672,1,50 31 942,729 87	Company to a
The subscription of the state of the second states and the second states	House its salient leatures, reserving for	largely elemand, but I do not think	Notes in Circutation	and the second
50 or 60 pairs Odds and Ends Men's Overshoes to clean	the second reading the more general dis-	that any elaboration could make it more	Drafts drawn between Branches outstanding	AL 34
10 st bu para o das tins	The Bill	intelligible than what I have now said.	10 Library Derick	mit the second second
at \$1.00 and \$1.25	The put	In resume, it provides for the creation o f	Capital paid up	a ping of
	The bill is entitled an act representing	T Wit- Have use to be	Reserve Fund	
Did you see our sheep skin socks we sell. You bette	Tthe naval service of Canada. It provides	three classes, as in the militia the per	Special bonus to Clerks and Junior Managers 30,000 00	
Did you soo ous oneop	for the creation of a naval force to be	manent force, the reserve, and the	Profit and loss, balance carried to 1910	
get a mir and keep your feet warm and comfortable.	composed of a permanent corps, of a re-	volunteer force.	Repate of Interest @ 6% on Time Loans	
	serve force, and of a volunteer force, on	The naval service may be placed at the		
	the same pattern absolutely as the pre-	disposal of his majesty in case of war.	\$43,399.309 09	
	sent organization of the militia force.	Mr. Foster asked for the clause that	ASSETJ.	
the interview of the second	The bill follows the militia act in many		Specie	
	respects, and does not materially depart		Dominion Notes—Legal Tenders	
	from it except in one feature which I.	taken from the militia act which reads:	Due from other Banks in Foreign Countries 1,533,548 11	
	shall mention presently.	"Emergency means war, invasion or in-	Sterling Exchange	
	Under the militia act it is provided that	surrection, real or apprehended." As I	Investments, (Provincial, Municipal and other Bonds) . 6,650,161 69	
D. BASSENS	the whole male population of Canada	have already stated in case of emergency	Call Loans, secured by Bonds, Debentures and Stocks 6.888, 460 77	
	from the age of eighteen to the age of	the governor-in-council may exercise	Call Loans, secured by Grain & other Staple Commodities 2,812,560 60 26, 121,236 54	
		the power of calling out the naval force	Deposits with Dominion Government for security of Note	
BIBROOMIN	an emergency arise the whole male	to be placed at the disposal of his majesty	Circulation	
A REAL PROPERTY AND A REAL	called upon for service. Some discre-	the only restriction being that parlia-	Loans to Provinces and Municipalities	
	tion is vested in the government under	Dr. SprouleIs the "war" referred	Current Loans, secured by Grain and other Stanles	
		to war in any part of the empire or in	Overdrafts, secured	
	men irom eighteen to thirty; the second		Overdrafts, authorized but not specially secured	
CONTRACT DADALIN CALL	class from thirty to forty-five; and the		Notes and Bills overdue	
GREAT BARGAIN SALE	last class of men from lorty-five to sixty	SIL WITHIN MAULIEL WALCING THAT CITY	Bank Premises	
	years of age; and should the volunteer	When Diltain is at war, Consum as at war.		
AF IFWELDV	in its different classes be not sufficient		NOTE: A contingent liability of 54 0,000, in conjunction with several other banks in sonnection with the liguidation of the Ontario Bank is now fully expressed in the above stgement.	
OF JEWELRY	there may be an enrollment and ballot-	any nation, Canada becomes liable to in-	Hank is not fully expressed in the above statement. H. C. McLEOD, General Manager.	
	Ing under the law.	vasion and so Canada is at war.		
tout to Falamana 1946	No Compulsory Service	The question may be asked, what is to	AUDITORS' REPORT.	
January 10th to February 12th	Nothing of that kind is to take place		We have by certify that we have personally checked the cash on hand at Halifaz, Toronto and Montreal, We have also verified the securities held as investments, personally examining these held by the Casadian branches of the Bank, and procuring certificates by responsible business men, not in the employ of the Bank,	THE SECOND SECOND
the second s	under the present hill No man in this	Under the militia aut the number. of the		
20 per cent. Discount on all Goods now in stock, consistin	Country under the naval service act, or	permanent force is limited to 5,000 men.	We have further to report that we have obtained all the information required by us and that, having assumined the foregoing Balance Sheet, and having compared the same with the books of the Head Office, and the certified returns from the branches, we are of the opinion that it is a full and fair Balance Sheet,	
	any other, will be liable to military ser-	There is no number specified in this bill.	and the certified returns from the branches, we are of the opinion that it is a full and fair Balance Sheet,	
of watches, clocks, jeweiry, silverware, stationery, nov-	vice on the sea. In this matter the pre-	for the very obvious reason this number	accusations a true and correst view of the Dank's analys as at just December, 1909.	
	sent bill departs altogether' from the	of men cannot exceed the number re-	Tomourte, January 10th, 1910. D. H. HUIE, C. A., Edinburgh. J. MAXTONE GRAHAM, C. A., Edinburgh.	all and an
eities, etc.	militia act. Every man who will be en-	quired to man the ships we may have.	government, at the conference, took the	
and the state of the state of the state	rolled for naval service in Canada will	Armament at Start	ground that it would not be advisable Marine Losses	
A good, clean, well kept stock to select from	the enrolled by voluntary engagement.	I come now to the question of what	for Canada to have all her fleet on the Lloyd's Devister shows the mercantile	

o not miss this rare opportunity

VOL. 5

Best

J. W. WEBSTER Jeweller, Etc. Young Block, St. George, N. B.

School of Shorthand

In Case of War M. T. CRABBE, Prin., St. Stephen, N. B.

in the name of his majesty.

rear admiral, or at least of captain. The in the Pacific ocean. As regards Canada a year, and the other involving an ex- total 382 vessels of 566.487 to: department shall be assisted by a naval board who will advise the department. board rendered the provision of a flee would have consisted of seven ships the board who will advise the department. The terms of engagement will be deter-mined by the governor-in-council. Com-missioners in the naval militia will issue in the name of his majesty. board rendered the provision of a fiel would have consisted of seven ships the second one would have consisted of sailing vesse pear large, board rendered the provision of a fiel would have consisted of seven ships the pear large, becomd one would have consisted of sailing vesse pear large, board rendered the provision of a fiel would have consisted of sailing vesse pear large, becomd one would have consisted of sailing vesse pear large, becomd one would have consisted of sailing vesse pear large, becomd one would have consisted of sailing vesse pear large, becomd one would have consisted of sailing vesse pear large, becomd one would have consisted of sailing vesse pear large, becomd one would have consisted of sailing vesse pear large, becomd one would have consisted of sailing vesse pear large, becomd one would have consisted of sailing vesse pear large, becomd becomd become to pear large becomd becomd pear large bear large becomd pear large bear large bear larg

These are the general features so far as the organization of the force is con-cerned. Coming now to the service, "active service," as defined by the act, "active service," as a part of the arrangement alr-und it was a part of the arrangemen

The act provides also that at any time and it was a part of the arrangement it would be very inadvisable that the when the governor-in-council deems it proposed with the Australian represent- whole of the force should be located All modern methods taught, 'ior' Free catalog. SCHOUL OI SHOT HIGHU when the governor-in-council deems it advisible in case of invasion, war, or in-in-thought we should have a force invasion, war, or in-thought we should have a force invasion, war, or in-in-thought we should have a force invasion, war, or in-in-thought we should have a force invasion, war, or in-thought we should have a force invasion, war, or in-thought we should have a force invasion, war, or in-thought we should have a force invasion, war, or in-thought we should have a force invasion, war, or in-thought we should have a force invasion, war, or in-thought we should have a force invasion, war, or in-thought we should have a force invasion, war, or in-thought we should have a force invasion, war, or in-thought we should have a force invasion, war, or in-thought we should have a force invasion, war, or in-thought we should have a force invasion, war, or in-thought we should have a force invasion, parti-The representatives of the Canadian Atlantic and partly on "

ment of marine and fisheries. It further they will see that at that conference the to be created in the beginning. Two cantile marine of the world amounting provides that there shall be a director of idea was entertained that it would not be-uaval service who must be of the rank of advisaable for Canada to have a fleet unit involving the expenditure of \$2,000,000 all vessels of less than 160 tons. Of

in the name of his majesty. These are the general features so far start with cruisers of the Bristol class-tion, that is to say, the larger one of and 1902 a

